

USI CORPORATION AND SUBSIDIARIES

Consolidated Financial Statements and Independent Auditors' Review Report

From January 1 to September 30, 2025 and 2024

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Independent Auditors' Review Report

To USI Corporation:

Introduction

We have reviewed the Consolidated Balance Sheets of USI Corporation and its subsidiaries as of September 30, 2025 and 2024, the Consolidated Statements of Comprehensive Income from July 1 to September 30 and from January 1 to September 30, 2025 and 2024, the Consolidated Statements of Changes in Equity and Consolidated Statements of Cash Flows from January 1 to September 30, 2025 and 2024, and Notes to the Consolidated Financial Statements (including the Summary of Significant Accounting Policies). The preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting", as approved and issued by the Financial Supervisory Commission, is the responsibility of management. The auditors' responsibility is to express a conclusion on the consolidated financial statements based on their review.

Scope of Review

Except as described in the Basis for Qualified Conclusion section, we have performed the review engagement in accordance with the Standards on Review Engagement No. 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity". The procedures performed in a review of consolidated financial statements primarily include inquiries, mainly of persons responsible for financial and accounting matters, analytical procedures, and other review procedures. The scope of a review is substantially less than that of an audit, and therefore, we may not become aware of all significant matters that would be identified in an audit and, accordingly, do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Notes 12 and 13 to the Consolidated Financial Statements, the financial statements of non-significant subsidiaries and investments accounted for using the equity method included in the consolidated financial statements for the same periods were not reviewed. The total assets as of September 30, 2025 and 2024 amounted to NT\$14,040,864 thousand and NT\$19,305,416 thousand, respectively, representing 21.75% and 26.79% of consolidated total assets; total liabilities amounted to NT\$5,044,142 thousand and NT\$5,458,988 thousand, respectively, representing 18.25% and 19.80% of consolidated total liabilities; comprehensive loss and share of loss of investments accounted for using the equity method from July 1 to September 30 and from January 1 to September 30, 2025 and 2024 were NT\$(586,446) thousand, NT\$(929,475) thousand, NT\$(3,180,056) thousand, and NT\$(2,555,597) thousand, respectively, representing 644.23%, 50.36%, 58.73%, and 115.93% of consolidated comprehensive loss. In addition, the information related to the aforementioned subsidiaries and investments included in other notes and schedules to the consolidated financial statements has also not been reviewed by the auditors.

Qualified Conclusion

Based on our review, except for the possible adjustments to the consolidated financial statements that may arise if the financial statements of non-significant subsidiaries and investments accounted for using the equity method described in the Basis for Qualified Conclusion section were audited, we have not identified any material misstatements that would cause the consolidated financial statements of USI Corporation and its subsidiaries as of September 30, 2025 and 2024, and from July 1 to September 30 and from January 1 to September 30, 2025 and 2024, to be not prepared, in all material aspects in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting", as approved and issued by the Financial Supervisory Commission.

The engagement partner on the audit resulting in this independent auditors' report are Chun-Hung Chen and Cheng-Hsiu Chang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 10, 2025

Notice to Readers

The accompanying financial statements are intended only to present the accompanying financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such accompanying financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and accompanying financial statements shall prevail.

USI CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets
September 30, 2025, December 31, 2024, and September 30, 2024

(In Thousands of New Taiwan Dollars)

Assets	September 30, 2025		December 31, 2024		September 30, 2024	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 3,867,111	6	\$ 7,604,583	11	\$ 7,282,712	10
Financial assets at fair value through profit or loss (FVTPL) - current (Note 7)	2,168,265	3	2,095,680	3	1,961,882	3
Financial assets at fair value through other comprehensive income (FVTOCI) - current (Note 8)	29,617	-	28,892	-	33,737	-
Financial assets at amortized cost - current (Notes 9 and 34)	5,156,408	8	5,029,139	7	4,228,293	6
Notes receivables, net (Notes 10 and 26)	310,685	1	528,934	1	488,944	1
Accounts receivable, net (Notes 10, 26 and 33)	4,726,149	7	5,334,780	7	5,236,493	7
Other receivables (Notes 10 and 33)	238,158	1	328,499	-	373,277	-
Current tax assets (Notes 4 and 28)	41,869	-	49,809	-	38,970	-
Inventories (Note 11)	5,907,437	9	6,937,922	10	7,483,890	10
Prepayments	1,109,093	2	866,660	1	1,169,834	2
Other current assets	50,982	-	54,225	-	44,700	-
Total current assets	23,605,774	37	28,859,123	40	28,342,732	39
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income (FVTOCI) - non-current (Note 8)	1,962,885	3	1,995,079	3	2,297,502	3
Financial assets at amortized cost - non-current (Notes 9, 34 and 35)	477,128	1	483,182	1	571,311	1
Investments accounted for using the equity method (Note 13)	2,873,729	5	5,873,274	8	6,942,563	10
Property, plant and equipment (Notes 14 and 34)	28,051,967	43	27,476,881	38	27,195,385	38
Right-of-use assets (Notes 15 and 34)	2,674,533	4	2,696,133	4	2,507,088	4
Investment properties, net (Note 16)	722,302	1	773,653	1	607,518	1
Goodwill (Note 17)	270,211	-	270,211	-	270,211	-
Other intangible assets, net (Note 17)	39,835	-	46,264	-	48,076	-
Deferred tax assets (Notes 4 and 28)	3,125,372	5	2,537,204	4	2,400,861	3
Other non-current assets (Notes 23 and 34)	756,229	1	819,377	1	877,626	1
Total non-current assets	40,954,191	63	42,971,258	60	43,718,141	61
TOTAL ASSETS	\$ 64,559,965	100	\$ 71,830,381	100	\$ 72,060,873	100
Liabilities and Equity						
CURRENT LIABILITIES						
Short-term borrowings (Notes 18 and 34)	\$ 5,392,469	8	\$ 4,837,886	7	\$ 6,076,604	8
Short-term notes payable (Note 18)	157,916	-	419,841	1	149,959	-
Financial liabilities at fair value through profit or loss (FVTPL) - current (Note 7)	2,151	-	1,970	-	8,273	-
Accounts payable (Note 20)	2,169,484	4	3,224,586	4	2,881,073	4
Other payables (Notes 21 and 33)	2,305,182	4	2,295,905	3	2,148,540	3
Current tax liabilities (Notes 4 and 28)	59,118	-	64,750	-	86,684	-
Provision for liabilities - current (Notes 4 and 22)	54,430	-	-	-	-	-
Lease liabilities - current (Note 15)	149,584	-	146,388	-	145,152	-
Current portion of long-term borrowings (Notes 18, 19 and 34)	3,236,545	5	3,252,100	4	2,504,687	4
Refund liabilities - current (Note 21)	29,509	-	41,931	-	35,261	-
Other current liabilities (Note 26)	383,903	1	410,678	1	385,951	1
Total current liabilities	13,940,291	22	14,696,035	20	14,422,184	20
NON-CURRENT LIABILITIES						
Bonds payable (Note 19)	2,647,917	4	3,146,843	4	3,496,365	5
Long-term borrowings (Notes 18 and 34)	6,850,273	11	6,753,809	10	5,385,640	7
Provision for liabilities - non-current (Notes 22 and 35)	136,375	-	136,375	-	136,375	-
Deferred tax liabilities (Notes 4 and 28)	1,284,959	2	1,417,060	2	1,421,126	2
Lease liabilities - non-current (Note 15)	2,241,284	3	2,324,578	3	1,950,950	3
Net defined benefit liabilities - non-current (Notes 4 and 23)	363,521	1	419,112	1	592,038	1
Other non-current liabilities (Note 24)	180,162	-	166,253	-	159,906	-
Total non-current liabilities	13,704,491	21	14,364,030	20	13,142,400	18
Total Liabilities	27,644,782	43	29,060,065	40	27,564,584	38
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 8, 12, 25, and 28)						
Share capital	11,887,635	18	11,887,635	16	11,887,635	16
Capital surplus	499,366	1	491,652	1	490,010	1
Retained Earnings						
Legal reserve	4,036,296	6	4,036,296	6	4,036,296	6
Special reserve	468,233	1	375,127	1	375,127	1
Unappropriated earnings	2,326,303	4	4,623,160	6	5,395,218	7
Total retained earnings	6,830,832	11	9,034,583	13	9,806,641	14
Other equity	(637,852)	(1)	(138,216)	-	(161,920)	-
Treasury shares	(475,606)	(1)	(475,606)	(1)	(475,606)	(1)
Total equity attributable to owners of the Company	18,104,375	28	20,800,048	29	21,870,600	30
Non-controlling interests	18,810,808	29	21,970,268	31	22,625,689	32
Total equity	36,915,183	57	42,770,316	60	44,496,289	62
TOTAL LIABILITIES AND EQUITY	\$ 64,559,965	100	\$ 71,830,381	100	\$ 72,060,873	100

The accompanying notes are an integral part of the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
From July 1 to September 30 and from January 1 to September 30, 2025 and 2024

(In Thousands of New Taiwan Dollars, except for losses per share)

	From July 1 to September 30, 2025		From July 1 to September 30, 2024		From January 1 to September 30, 2025		From January 1 to September 30, 2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE (Notes 26 and 33)	\$ 10,505,772	100	\$ 12,903,246	100	\$ 34,227,460	100	\$ 38,387,768	100
COST OF GOODS SOLD (Notes 11, 23, 27 and 33)	10,332,214	98	12,595,482	98	33,410,151	98	36,449,042	95
GROSS PROFIT	173,558	2	307,764	2	817,309	2	1,938,726	5
OPERATING EXPENSES (Notes 10, 23, 27 and 33)								
Selling and marketing expenses	561,105	5	754,636	6	1,726,751	5	1,913,560	5
Administrative expenses	286,825	3	308,957	2	898,358	3	941,483	2
Research and development expenses	172,239	2	114,004	1	414,552	1	339,661	1
Expected credit impairment (reversal gain) loss (	393)	-	72)	-	1,564	-	2,414	-
Total operating expenses	1,019,776	10	1,177,525	9	3,041,225	9	3,197,118	8
NET LOSS FROM OPERATIONS	(846,218)	(8)	(869,761)	(7)	(2,223,916)	(7)	(1,258,392)	(3)
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 27)	51,115	-	78,928	1	192,336	1	247,536	1
Other income (Notes 24, 27 and 33)	118,462	1	172,698	1	289,357	1	342,656	1
Other gains and losses (Notes 27 and 37)	172,023	2	80,279	(1)	369,324	(1)	122,338	-
Finance costs (Note 27)	(87,797)	(1)	(78,079)	-	(265,083)	(1)	(226,177)	(1)
Share of loss of associates and joint ventures accounted for using the equity method (Note 13)	(640,093)	(6)	(926,593)	(7)	(2,639,598)	(8)	(2,797,083)	(7)
Total non-operating income and expenses	(386,290)	(4)	(833,325)	(6)	(2,792,312)	(8)	(2,310,730)	(6)
NET LOSS BEFORE INCOME TAX	(1,232,508)	(12)	(1,703,086)	(13)	(5,016,228)	(15)	(3,569,122)	(9)
INCOME TAX GAIN (Notes 4 and 28)	212,473	2	171,111	1	528,051	2	430,281	1
NET LOSS FOR THE PERIOD	(1,020,035)	(10)	(1,531,975)	(12)	(4,488,177)	(13)	(3,138,841)	(8)
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain (loss) on equity instruments at FVTOCI (Note 25)	414,878	4	(248,626)	(2)	16,543	-	143,420	-
Income tax relating to items that will not be reclassified (Notes 4, 25 and 28)	23	-	271	-	(231)	-	(6,563)	-
	414,901	4	(248,355)	(2)	16,312	-	136,857	-
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating the financial statements of foreign operations (Note 25)	621,633	6	(72,398)	-	(1,137,205)	(3)	898,171	2
Income tax relating to items that may be reclassified subsequently to profit or loss (Notes 4, 25 and 28)	(107,529)	(1)	6,907	-	194,184	-	(100,601)	-
	514,104	5	(65,491)	-	(943,021)	(3)	797,570	2
Other comprehensive income (loss) for the period, net of income tax	929,005	9	(313,846)	(2)	(926,709)	(3)	934,427	2
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(\$ 91,030)	(1)	(\$ 1,845,821)	(14)	(\$ 5,414,886)	(16)	(\$ 2,204,414)	(6)
Net loss attributable to:								
Owners of the Company	(\$ 479,298)	(5)	(\$ 658,874)	(5)	(\$ 1,982,204)	(6)	(\$ 1,304,194)	(3)
Non-controlling interests	(540,737)	(5)	(873,101)	(7)	(2,505,973)	(7)	(1,834,647)	(5)
	(\$ 1,020,035)	(10)	(\$ 1,531,975)	(12)	(\$ 4,488,177)	(13)	(\$ 3,138,841)	(8)
Total comprehensive income attributable to:								
Owners of the Company	\$ 51,465	-	(\$ 785,984)	(6)	(\$ 2,465,634)	(7)	(\$ 980,829)	(3)
Non-controlling interests	(142,495)	(1)	(1,059,837)	(8)	(2,949,252)	(9)	(1,223,585)	(3)
	(\$ 91,030)	(1)	(\$ 1,845,821)	(14)	(\$ 5,414,886)	(16)	(\$ 2,204,414)	(6)
Loss per share (Note 29)								
Basic	(\$ 0.45)		(\$ 0.62)		(\$ 1.85)		(\$ 1.22)	
Diluted	(\$ 0.45)		(\$ 0.62)		(\$ 1.85)		(\$ 1.22)	

The accompanying notes are an integral part of the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
From January 1 to September 30, 2025 and 2024

(In Thousands of New Taiwan Dollars)

	Equity attributable to owners of the Company												
	Capital surplus				Retained Earnings			Other equity					
	Share capital (Note 25)	Treasury share transaction (Note 25)	Share of changes in capital surplus of associates (Notes 12 and 25)	Others (Note 25)	Legal reserve (Note 25)	Special reserve (Note 25)	Unappropriated earnings (Notes 12 and 25)	Exchange differences on translating the financial statements of foreign operations (Notes 25 and 28)	Unrealized gain (loss) on financial assets at FVTOCI (Notes 8, 25 and 28)	Treasury shares (Note 25)	Total	Non-controlling interests (Notes 8, 12 and 25)	Total equity
Balance as of January 1, 2024	\$ 11,887,635	\$ 414,131	\$ 39,748	\$ 22,920	\$ 4,036,296	\$ 375,127	\$ 7,115,479	(\$ 452,386)	\$ 290,941	(\$ 475,606)	\$ 23,254,285	\$ 24,289,615	\$ 47,543,900
Appropriation of 2023 earnings													
Cash dividends to shareholders of the Company	-	-	-	-	-	-	(416,067)	-	-	-	(416,067)	-	(416,067)
Cash dividends to shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(420,285)	(420,285)
Net loss from January 1 to September 30, 2024	-	-	-	-	-	-	(1,304,194)	-	-	-	(1,304,194)	(1,834,647)	(3,138,841)
Other comprehensive income from January 1 to September 30, 2024, net of tax	-	-	-	-	-	-	-	339,493	(16,128)	-	323,365	611,062	934,427
Total comprehensive income from January 1 to September 30, 2024	-	-	-	-	-	-	(1,304,194)	339,493	(16,128)	-	(980,829)	(1,223,585)	(2,204,414)
Changes in equity of subsidiaries recognized by equity method	-	-	(71)	-	-	-	-	-	-	-	(71)	(187)	(258)
Changes in other capital surplus	-	-	-	(133)	-	-	-	-	-	-	(133)	-	(133)
Adjustment to capital surplus for dividends paid to subsidiaries	-	13,415	-	-	-	-	-	-	-	-	13,415	-	13,415
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(19,869)	(19,869)
Balance as of September 30, 2024	\$ 11,887,635	\$ 427,546	\$ 39,677	\$ 22,787	\$ 4,036,296	\$ 375,127	\$ 5,395,218	(\$ 112,893)	\$ 274,813	(\$ 475,606)	\$ 21,870,600	\$ 22,625,689	\$ 44,496,289
Balance as of January 1, 2025	\$ 11,887,635	\$ 427,546	\$ 40,507	\$ 23,599	\$ 4,036,296	\$ 375,127	\$ 4,623,160	(\$ 34,266)	(\$ 103,950)	(\$ 475,606)	\$ 20,800,048	\$ 21,970,268	\$ 42,770,316
Appropriation of 2024 earnings													
Provision for special reserve	-	-	-	-	-	93,106	(93,106)	-	-	-	-	-	-
Cash dividends to shareholders of the Company	-	-	-	-	-	-	(237,753)	-	-	-	(237,753)	-	(237,753)
Cash dividends to shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(208,082)	(208,082)
Net loss from January 1 to September 30, 2025	-	-	-	-	-	-	(1,982,204)	-	-	-	(1,982,204)	(2,505,973)	(4,488,177)
Other comprehensive income (loss) from January 1 to September 30, 2025, net of income tax	-	-	-	-	-	-	-	(418,738)	(64,692)	-	(483,430)	(443,279)	(926,709)
Total comprehensive income (loss) from January 1 to September 30, 2025	-	-	-	-	-	-	(1,982,204)	(418,738)	(64,692)	-	(2,465,634)	(2,949,252)	(5,414,886)
Changes in equity of subsidiaries recognized by equity method	-	-	82	-	-	-	-	-	-	-	82	213	295
Changes in other capital surplus	-	-	-	(34)	-	-	-	-	-	-	(34)	-	(34)
Adjustment to capital surplus for dividends paid to subsidiaries	-	7,666	-	-	-	-	-	-	-	-	7,666	-	7,666
Disposal of equity instruments at FVTOCI	-	-	-	-	-	-	16,206	-	(16,206)	-	-	-	-
Change in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(2,339)	(2,339)
Balance as of September 30, 2025	\$ 11,887,635	\$ 435,212	\$ 40,589	\$ 23,565	\$ 4,036,296	\$ 468,233	\$ 2,326,303	(\$ 453,004)	(\$ 184,848)	(\$ 475,606)	\$ 18,104,375	\$ 18,810,808	\$ 36,915,183

The accompanying notes are an integral part of the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows
From January 1 to September 30, 2025 and 2024

	(In Thousands of New Taiwan Dollars)	
	From January 1 to September 30, 2025	From January 1 to September 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss before income tax for the period	(\$ 5,016,228)	(\$ 3,569,122)
Income (expenses) items		
Depreciation expense	2,008,792	2,010,758
Amortization expense	46,098	40,344
Expected credit impairment loss	1,564	2,414
Net loss (gain) on financial assets and liabilities at FVTPL	20,091 (	77,663)
Finance costs	265,083	226,177
Interest income	(192,336)	(247,536)
Dividend income	(83,395)	(152,074)
Share of loss of associates and joint ventures accounted for using the equity method	2,639,598	2,797,083
Gain on disposal and scrapping of property, plant and equipment	(9,045)	(560)
Gain on disposal of investment property	(47,086)	-
Loss (gain) on lease modification	(1,574)	160
Gain on disposal of investments	(6,610)	-
Impairment loss	-	2,073
Provision (reversal) of write-downs of inventories and obsolescence losses	(69,700)	180,706
Deferred revenue	(11,885)	(10,515)
Changes in operating assets and liabilities		
(Increase) decrease in financial assets and liabilities mandatorily classified at FVTPL	(92,495)	1,241,950
Decrease (increase) in notes receivable	218,249 (	9,674)
Decrease (increase) in accounts receivable	608,467 (	208,410)
Decrease (increase) in other receivables	82,702 (	78,571)
Decrease (increase) in inventories	1,105,674 (	746,965)
Increase in prepayments	(242,674)	(352,497)
Decrease in other current assets	3,243	4,701
Decrease in accounts payable	(1,055,102)	(136,594)
(Decrease) increase in other payables	(106,466)	32,764
Increase in provisions	54,430	-
Decrease in net defined benefit liabilities	(55,591)	(71,905)
(Decrease) increase in other current liabilities	(31,790)	146,019
(Decrease) increase in refund liabilities	(12,422)	4,557
Cash generated from operations	19,592	1,027,620
Interest received	213,767	263,243
Interest paid	(222,327)	(215,101)
Income tax refunded (paid)	4,043	(553,453)
Net cash inflow from operating activities	<u>15,075</u>	<u>522,309</u>

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	<u>From January 1 to September 30, 2025</u>	<u>From January 1 to September 30, 2024</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of financial assets at FVTOCI	\$ 32,990	\$ -
Return of capital from financial assets at FVTOCI	5,976	-
Acquisition of financial assets at amortized cost	(337,861)	(2,747,404)
Proceeds from disposal of investments accounted for using the equity method	73,778	-
Acquisition of property, plant and equipment	(2,566,105)	(2,749,811)
Proceeds from disposal of property, plant and equipment	27,680	66,343
(Increase) decrease in refundable deposits	(29,171)	21,256
Acquisitions of other intangible assets	(621)	(4,045)
Proceeds from disposal of right-of-use assets	1,818	-
Acquisition of investment properties	- (	319)
Proceeds from disposal of investment property	30,211	-
Increase in other non-current assets	(54,010)	(23,256)
Dividends received	91,061	165,489
Net cash used in investing activities	<u>(2,724,254)</u>	<u>(5,271,747)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	554,583	2,820,247
(Decrease) increase in short-term notes payable	(262,000)	150,000
Repayment of corporate bonds	(500,000)	(2,000,000)
Proceeds from mid- to long-term borrowings	4,616,040	5,583,972
Repayment of mid- to long-term borrowings	(4,552,731)	(4,933,328)
Decrease in guarantee deposits received	(2,957)	(5,634)
Repayment of the principal portion of lease liabilities	(110,577)	(112,228)
Increase in other non-current liabilities	33,766	23,829
Distribution of cash dividends	(237,753)	(416,067)
Payment of cash dividends to non-controlling shareholders	(208,082)	(420,285)
Change in non-controlling interests	(2,339)	(19,869)
Net cash (used in) provided by financing activities	<u>(672,050)</u>	<u>670,637</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES		
	<u>(356,243)</u>	<u>301,967</u>
Decrease in Cash and Cash Equivalents for the Period	(3,737,472)	(3,776,834)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	<u>7,604,583</u>	<u>11,059,546</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	<u>\$ 3,867,111</u>	<u>\$ 7,282,712</u>

The accompanying notes are an integral part of the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
 Notes to the Consolidated Financial Statements
 From January 1 to September 30, 2025 and 2024
 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

USI Corporation ("USI," the "Company" or the "parent company") was incorporated in May 1965. The Company mainly produces and sells polyethylene. In May 1972, the Company's shares have been listed on the Taiwan Stock Exchange ("TWSE").

The consolidated financial statements of the Company and its subsidiaries (collectively referred to as "the Group") are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were reported to and issued by the Company's board of directors on November 10, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standard") endorsed and issued into effect by the Financial Supervisory Commission (FSC).

Amendments to IAS 21 "Lack of Exchangeability"

Application of IAS 21 "Lack of Exchangeability" will not result in a significant change in the Group's accounting policies.

- b. FSC-approved IFRSs applicable in 2026

<u>New/Amended/Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB</u>
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	January 1, 2026
"Annual Improvements to IFRS Accounting Standards - Volume 11"	January 1, 2026
IFRS 17 "Insurance Contracts" (including the 2020 and 2021 amendments)	January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that each amendment will have on the Group's consolidated financial position and financial performance, and will disclose the relevant impact when the assessment is completed.

- c. IFRS Accounting Standard that has been issued by IASB but not yet endorsed by the FSC

<u>New/Amended/Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture"	Undetermined
IFRS 18 - "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 - "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments)	January 1, 2027

Note 1: Unless stated otherwise, the above New/Revised/Amended Standards and Interpretations are effective for years beginning on or after their respective effective dates.

Note 2: The FSC announced on September 25, 2025 that IFRS 18 shall be applied by domestic entities starting from January 1, 2028, and may be early adopted upon the FSC's endorsement of IFRS 18.

IFRS 18 - "Presentation and Disclosure in Financial Statements"

IFRS 18 will replace IAS 1 - "Presentation of Financial Statements"; key changes of the standard include:

- The statement of profit or loss shall classify income and expense into the following categories: operating, investing, financing, income taxes, and discontinued operations.
- The statement of profit or loss shall present subtotals and totals for: operating profit or loss, pre-tax profit or loss before financing and profit or loss.
- Provides guidelines for enhanced aggregation and disaggregation: The Group shall identify assets, liabilities, equity, income, expenses, and cash flows given rise by individual transactions or events, and classify and aggregate them based on shared characteristics, so that single-line items presented on the main financial statements have at least one shared characteristic. Items of dissimilar characteristics shall be disaggregated in main financial statements and notes. The Group will label an item as "Other" only if it is unable to find a more informative label.
- Introduction of disclosure for management-defined performance measure: When publishing financial statements or communicating with financial statement users about the management's perspective on a certain aspect of the Group's overall financial performance, the Group shall disclose, in a single note, information relating to management-defined performance measures (MPMs), including a description of MPM, the method of calculation, and a reconciliation with the subtotal or total required by IFRS Accounting Standards, including the income tax effect and the effect on non-controlling interests for each item disclosed in the reconciliation.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of other standards and interpretations will have on the Group's consolidated financial position and financial performance aside from those explained above, and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

This consolidated financial report has been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting," as endorsed and promulgated by the Financial Supervisory Commission. This consolidated financial report does not include all IFRS disclosures required for a complete annual financial report.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities on measurement day.
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., prices) or indirectly (i.e., derived from prices).
- 3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. Adjustments have been made to the financial statements of subsidiaries to bring their accounting policies in line with those of the Group. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. The total comprehensive income of subsidiaries is attributed to the owners of the Company and the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

Please refer to Note 12, Tables 6 and 7 for detailed information on subsidiaries, percentages of ownership and main businesses.

d. Other significant accounting policies

Except for the explanations below, please refer to the "Summary of Significant Accounting Policies" in the consolidated financial report for the year 2024.

1) Provision for carbon fee

The provision for carbon fee, recognized in accordance with the relevant regulations such as the Regulations Governing the Collection of Carbon Fees in Taiwan, is based on the best estimate of the expenditure required to settle the obligation for the current year. It is recognized and measured proportionally according to the actual emissions relative to the total annual emissions.

2) Retirement benefits - defined benefit plan

The pension cost for the interim period is calculated based on the actuarial determined pension cost rate as of the previous fiscal year-end, applied from the beginning of the year to the end of the current period. Adjustments are made for significant market fluctuations during the period, as well as major plan amendments, settlements, or other significant one-time events.

3) Income tax

The income tax expense represents the sum of the tax currently payable and deferred tax. Income tax for the interim period is assessed on an annual basis and calculated on the interim pre-tax profit using the tax rate applicable to the expected annual total profit.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION AND UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered relevant. Actual results may differ from these estimates.

Please refer to the "Critical Accounting Judgments and Key Sources of Estimation and Uncertainty" in the consolidated financial report for the year 2024.

6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and petty cash	\$ 3,048	\$ 3,125	\$ 3,435
Checking accounts and demand deposits	2,343,196	2,526,920	2,958,003
Cash equivalents			
Time deposits	1,210,229	1,884,988	2,596,986
Reserve repurchase agreements collateralized by bonds	310,638	3,189,550	1,724,288
	<u>\$ 3,867,111</u>	<u>\$ 7,604,583</u>	<u>\$ 7,282,712</u>

The range of market interest rates for time deposits and reverse repurchase agreements collateralized by bonds on the balance sheet date is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Time deposits	0.65% ~ 4.28%	1.00% ~ 6.80%	0.95% ~ 5.54%
Reserve repurchase agreements collateralized by bonds	1.32% ~ 4.20%	1.42% ~ 4.40%	1.42% ~ 5.50%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS - CURRENT

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets mandatorily classified at FVTPL</u>			
Derivative instruments (not under hedge accounting)			
- Foreign exchange forward contracts	\$ 1,884	\$ 4,485	\$ 5,968
Non-derivative financial assets			
- Domestic listed (OTC) shares	328,600	317,000	458,764
- Overseas listed shares	59,676	56,262	57,771
- Fund beneficiary certificates	1,540,000	1,471,811	1,182,194
- Beneficiary securities	238,105	246,122	257,185
Subtotal	<u>2,166,381</u>	<u>2,091,195</u>	<u>1,955,914</u>
	<u>\$ 2,168,265</u>	<u>\$ 2,095,680</u>	<u>\$ 1,961,882</u>

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial liabilities held for trading</u>			
Derivative instruments (not under hedge accounting)			
- Foreign exchange forward contracts	\$ <u>2,151</u>	\$ <u>1,970</u>	\$ <u>8,273</u>

At the end of the balance sheet date, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity date	Contract Amount (In Thousands)		
<u>September 30, 2025</u>					
Sell	USD/MYR	2025.10.17 - 2026.01.09	USD 400	/MYR	1,766
Sell	USD/NTD	2025.10.01 - 2025.11.28	USD 4,970	/NTD	149,119
Buy	NTD/USD	2025.10.02 - 2025.10.15	NTD 77,407	/USD	2,577
Buy	JPY/USD	2025.10.29	JPY 30,000	/USD	206
<u>December 31, 2024</u>					
Sell	USD/MYR	2025.01.16 - 2025.06.23	USD 2,600	/MYR	11,208
Sell	USD/NTD	2025.01.02 - 2025.01.06	USD 1,210	/NTD	38,941
Buy	NTD/USD	2025.01.03 - 2025.01.14	NTD 161,290	/USD	5,040
Buy	JPY/USD	2025.01.23 - 2025.02.21	JPY 90,000	/USD	598
<u>September 30, 2024</u>					
Sell	USD/MYR	2024.10.11 - 2025.01.17	USD 1,600	/MYR	7,362
Sell	EUR/MYR	2024.10.21 - 2024.12.20	EUR 309	/MYR	1,538
Buy	NTD/USD	2024.10.02 - 2024.11.12	NTD 472,354	/USD	14,700
Buy	JPY/USD	2024.10.18 - 2024.11.22	JPY 60,000	/USD	417

The Group entered into foreign exchange forward contracts to manage exposures to exchange rate fluctuations of foreign currency-denominated assets and liabilities. However, those contracts did not meet the criteria of hedge effectiveness, and therefore, the Group did not apply hedge accounting treatments for derivative contracts.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Investments in equity instruments			
Domestic investments			
Listed (OTC)			
companies shares	\$ <u>29,617</u>	\$ <u>28,892</u>	\$ <u>33,737</u>

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Non-current</u>			
Investments in equity instruments			
Domestic investments			
Listed (OTC) and emerging companies shares	\$ 1,439,531	\$ 1,448,645	\$ 1,749,256
Unlisted companies shares	305,335	314,434	317,301
	<u>1,744,866</u>	<u>1,763,079</u>	<u>2,066,557</u>
Overseas investments			
Shares of listed companies	\$ 10,476	\$ 9,563	\$ 10,852
Unlisted shares	207,543	222,437	220,093
	<u>218,019</u>	<u>232,000</u>	<u>230,945</u>
	<u>\$ 1,962,885</u>	<u>\$ 1,995,079</u>	<u>\$ 2,297,502</u>

The Group has invested in shares of domestic and foreign listed, OTC-listed, emerging stock board, and unlisted companies for medium- to long-term strategic purposes, and expects to generate returns over the long term. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as it believes that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

From January 1 to September 30, 2025, the Group disposed of 100 thousand shares of PELL Bio-Med Technology Co., Ltd. The related unrealized gain of NT\$24,490 thousand recognized in other equity in respect of financial assets measured at FVOCI was reclassified to retained earnings of NT\$16,206 thousand and non-controlling interests of NT\$8,284 thousand, respectively.

From January 1 to September 30, 2025, the Group received refund of investment capital totaling NT\$5,976 thousand due to capital reduction in investees.

From January 1 to September 30, 2025 and 2024, the Group recognized NT\$44,424 thousand and NT\$92,424 thousand of dividend income, respectively.

9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Pledged time deposits	\$ 362,636	\$ 372,384	\$ 372,072
Constricted time deposits	13,053	21,083	20,353
Bank fixed-term deposits with a maturity over 3 months	4,334,656	3,944,542	2,084,594
Reserve repurchase agreements collateralized by bonds with a maturity over 3 months	446,063	691,130	1,751,274
	<u>\$ 5,156,408</u>	<u>\$ 5,029,139</u>	<u>\$ 4,228,293</u>
<u>Non-current</u>			
Pledged time deposits	\$ 342,160	\$ 339,517	\$ 338,703
Bank fixed-term deposits with a maturity over 12 months	134,968	143,665	232,608
	<u>\$ 477,128</u>	<u>\$ 483,182</u>	<u>\$ 571,311</u>
<u>Interest rate</u>			
Pledged time deposits	0.66% ~ 2.35%	0.66% ~ 2.60%	0.54% ~ 2.60%
Constricted time deposits	4.00%	5.28%	5.28%
Bank fixed-term deposits with a maturity over 3 months	1.20% ~ 6.80%	1.38% ~ 5.75%	1.25% ~ 6.80%
Reserve repurchase agreements collateralized by bonds with a maturity over 3 months	1.69% ~ 1.72%	1.80% ~ 1.94%	1.53% ~ 1.95%
Bank fixed-term deposits with a maturity over 12 months	2.15% ~ 3.05%	2.15% ~ 3.05%	2.50% ~ 3.05%

Pledged time deposits represent deposits pledged as collateral for the gas explosion incident and subjected to third-party applications for court seizure and execution.

Constricted time deposits represent surplus funds repatriated by subsidiaries, for which the Group had filed an application in accordance the Management, Utilization and Taxation for Patriated Offshore Funds Act and received approval to repatriate the funds from the Ministry of Finance in 2020, and deposited the net value after tax to the foreign currency deposit account. The deposit is limited for free utilization by laws and regulations that a three-year withdrawal is not permitted until five years after the deposit, except for financial investment or physical investments with partially free utilization by law.

Please refer to Notes 34 and 35 for information related to financial assets at amortized cost.

10. NOTES RECEIVABLE, ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Notes receivable (a)</u>			
Measured at amortized cost			
Gross carrying amount	<u>\$ 310,685</u>	<u>\$ 528,934</u>	<u>\$ 488,944</u>
<u>Accounts receivable (a)</u>			
Measured at amortized cost			
Gross carrying amount	\$ 4,763,134	\$ 5,373,771	\$ 5,269,384
Less: allowance for loss	(36,985)	(38,991)	(32,891)
	<u>\$ 4,726,149</u>	<u>\$ 5,334,780</u>	<u>\$ 5,236,493</u>
<u>Other receivables (b)</u>			
Tax refund receivable	\$ 166,887	\$ 238,573	\$ 294,419
Interest receivable	31,699	53,130	34,435
Others	39,572	36,796	44,423
	<u>\$ 238,158</u>	<u>\$ 328,499</u>	<u>\$ 373,277</u>

a. Notes and accounts receivable

The average credit period of sales of goods was 10 to 180 days. No interest was charged on the receivables.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. Before accepting a new customer, the Group surveys the customers' credit history and measures the potential customer's credit quality to grant a credit term. A customer's credit term and rating are reviewed annually. In addition, the Group reviews the recoverable amount of each individual trade debt on the balance sheet date to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses (ECLs). ECLs over the life period are calculated using a reserve matrix, which takes into account the customer's past default record and current financial condition, industry economic situation and industry outlook.

The Group writes off a trade receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the due receivables. Where recoveries are made, they are recognized in profit or loss.

The following table details the loss allowance of notes receivables and trade receivables based on the Group's allowance matrix.

September 30, 2025

Based on the number of days past due

	Up to 60 days	61~90 Days	Over 91 Days	Total
Gross carrying amount	\$ 2,258,803	\$ 2,348	\$ 6,019	\$ 2,267,170
Loss allowance (Lifetime ECLs)	(7,760)	-	(2,602)	(10,362)
Amortized cost	<u>\$ 2,251,043</u>	<u>\$ 2,348</u>	<u>\$ 3,417</u>	<u>\$ 2,256,808</u>

Based on credit quality

	Credit Rating A	Credit Rating B	Credit Rating C	Others	Total
Gross carrying amount	\$ 251,245	\$ 789,307	\$ 233,108	\$ 1,532,989	\$ 2,806,649
Loss allowance (Lifetime ECLs)	-	(1,965)	(3,052)	(21,606)	(26,623)
Amortized cost	<u>\$ 251,245</u>	<u>\$ 787,342</u>	<u>\$ 230,056</u>	<u>\$ 1,511,383</u>	<u>\$ 2,780,026</u>

December 31, 2024

Based on the number of days past due

	Up to 60 days	61~90 Days	Over 91 Days	Total
Gross carrying amount	\$ 2,459,029	\$ 94,023	\$ 5,903	\$ 2,558,955
Loss allowance (Lifetime ECLs)	(6,455)	(679)	(5,476)	(12,610)
Amortized cost	<u>\$ 2,452,574</u>	<u>\$ 93,344</u>	<u>\$ 427</u>	<u>\$ 2,546,345</u>

Based on credit quality

	Credit Rating A	Credit Rating B	Credit Rating C	Others	Total
Gross carrying amount	\$ 173,629	\$ 1,005,179	\$ 238,280	\$ 1,926,662	\$ 3,343,750
Loss allowance (Lifetime ECLs)	-	(2,217)	(2,865)	(21,299)	(26,381)
Amortized cost	<u>\$ 173,629</u>	<u>\$ 1,002,962</u>	<u>\$ 235,415</u>	<u>\$ 1,905,363</u>	<u>\$ 3,317,369</u>

September 30, 2024

Based on the number of days past due

	Up to 60 days	61~90 Days	Over 91 Days	Total
Gross carrying amount	\$ 2,273,441	\$ 3,413	\$ 8,063	\$ 2,284,917
Loss allowance (Lifetime ECLs)	(10,686)	(186)	(6,967)	(17,839)
Amortized cost	<u>\$ 2,262,755</u>	<u>\$ 3,227</u>	<u>\$ 1,096</u>	<u>\$ 2,267,078</u>

Based on credit quality

	Credit Rating A	Credit Rating B	Credit Rating C	Others	Total
Gross carrying amount	\$ 204,256	\$ 1,024,839	\$ 261,955	\$ 1,982,361	\$ 3,473,411
Loss allowance (Lifetime ECLs)	-	(3,222)	(3,685)	(8,145)	(15,052)
Amortized cost	<u>\$ 204,256</u>	<u>\$ 1,021,617</u>	<u>\$ 258,270</u>	<u>\$ 1,974,216</u>	<u>\$ 3,458,359</u>

The aging schedule of notes and accounts receivable with loss reserve measured based on credit quality is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Not overdue	\$ 2,601,691	\$ 3,171,540	\$ 3,365,761
Up to 60 days	179,657	162,415	98,128
Over 61 days	25,301	9,795	9,522
	<u>\$ 2,806,649</u>	<u>\$ 3,343,750</u>	<u>\$ 3,473,411</u>

The above aging schedule was based on the number of days past due from the end of the credit term.

Changes in the allowance for impairment loss recognized on notes and accounts receivable were as follows:

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Beginning balance	\$ 38,991	\$ 32,572
Impairment losses provided for the period	1,564	2,414
Amount written off in the current period	(2,170)	(2,933)
Foreign exchange translation gains and losses	(1,400)	838
Ending balance	<u>\$ 36,985</u>	<u>\$ 32,891</u>

b. Other receivables

The Group has assessed impairment losses based on expected credit losses as of September 30, 2025, December 31, 2024, and September 30, 2024.

11. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Finished goods	\$ 3,158,858	\$ 3,830,236	\$ 4,285,371
Work in progress	496,147	656,212	597,106
Raw materials	1,874,892	2,099,122	2,233,050
Supplies	377,540	352,352	368,363
	<u>\$ 5,907,437</u>	<u>\$ 6,937,922</u>	<u>\$ 7,483,890</u>

The Group's cost of inventories recognized as cost of goods sold from July 1 to September 30 and from January 1 to September 30, 2025 and 2024, were NT\$10,332,214 thousand, NT\$12,595,482 thousand, NT\$33,410,151 thousand, and NT\$36,449,042 thousand, respectively.

Cost of goods sold from July 1 to September 30 and from January 1 to September 30, 2025 and 2024, includes provision for (reversal of) inventory obsolescence and impairment losses of NT\$(127,909) thousand, NT\$223,661 thousand, NT\$(69,700) thousand, and NT\$180,706 thousand, respectively. The reversal of provision for inventory obsolescence and impairment losses was due to inventory depletion.

12. SUBSIDIARY

a. Subsidiaries included in the consolidated financial statements

The consolidated financial statements are prepared by the following subjects:

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	USI Investment Co., Ltd. (USII)	Investment business	100.0%	100.0%	100.0%	
The Company	Swanlake Traders Ltd. (Swanlake)	Investment business	100.0%	100.0%	100.0%	
The Company	USI (Hong Kong) Company Ltd. (USI (HK))	Trading and investment	100.0%	100.0%	100.0%	
The Company	USI Management Consulting Corp (UM)	Providing management services	100.0%	100.0%	100.0%	
The Company	Chong Loong Trading Co., Ltd. (CLT)	Import and export trade	100.0%	100.0%	100.0%	
The Company	Union Polymer International Investment Corporation (UPIIC)	Investment business	100.0%	100.0%	100.0%	
The Company	INOMA Corporation (INOMA)	Optical products and fire protection materials	-	94.4%	94.4%	4.
The Company	USI Green Energy Corporation (SG)	Renewable energy power generation business	100.0%	100.0%	100.0%	
The Company	Taiwan United Venture Capital Corp. (TUVCC)	Venture capital	70.0%	70.0%	70.0%	
Asia Polymer Corporation (APC)			8.3%	8.3%	8.3%	
			<u>78.3%</u>	<u>78.3%</u>	<u>78.3%</u>	6.

(Continued)

(Continued)

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Swanson Plastics Corp. (SPC)	Production and sales of stretch film, embossed film and industrial use multi-layer wrap	40.6%	40.6%	40.6%	2.
APC			8.0%	8.0%	8.0%	
USII			7.8%	7.5%	7.5%	
			<u>56.4%</u>	<u>56.1%</u>	<u>56.1%</u>	
The Company	Acme Electronics Corporation (ACME)	Production and sales of manganese-zinc soft ferrite powder	29.0%	29.0%	29.0%	9.
China General Plastics Corporation (CGPC)			1.7%	1.7%	1.7%	
USII			9.5%	9.5%	9.5%	
APC			3.2%	3.2%	3.2%	
Taita Chemical Company, Limited (TTC)			2.3%	2.3%	2.3%	
APC Investment Corporation (APCIC)			1.5%	1.5%	1.5%	
			<u>47.2%</u>	<u>47.2%</u>	<u>47.2%</u>	
The Company	USI Optronics Corporation (USIO)	Manufacturing and marketing of sapphire crystal	50.9%	50.9%	50.9%	
ACME			34.0%	34.0%	34.0%	
APC			9.2%	9.2%	9.2%	
USII			0.2%	0.2%	0.2%	
			<u>94.3%</u>	<u>94.3%</u>	<u>94.3%</u>	
ACME	ACME Electronics (Cayman) Corp. (ACME (Cayman))	Investment business	60.1%	60.1%	60.1%	3.
Swanlake APC (BVI) Holding Co., Ltd. (APC (BVI))			18.9%	18.9%	18.9%	
TAITA (BVI) Holding Co., Ltd. (TAITA (BVI))			13.6%	13.6%	13.6%	
			4.4%	4.4%	4.4%	
			<u>97.0%</u>	<u>97.0%</u>	<u>97.0%</u>	
ACME	Golden Amber Enterprises Limited (GAEL)	Investment business	100.0%	100.0%	100.0%	
ACME (Cayman)	Acme Electronics (Kunshan) Co., Ltd. (ACME (KS))	Manufacturing and sales of manganese-zinc soft ferrite core	100.0%	100.0%	100.0%	
ACME (Cayman)	ACME Components (Malaysia) Sdn. Bhd. (ACME (MA))	Investment business	100.0%	100.0%	100.0%	
ACME (MA)	ACME Ferrite Products Sdn. Bhd. (ACME Ferrite)	Bhd. Manufacturing and marketing of soft ferrite core	100.0%	100.0%	100.0%	
ACME (MA)	ACME Advanced Materials Sdn. Bhd. (ACME Advanced)	Manufacturing and sale of silicon carbide	100.0%	100.0%	100.0%	
GAEL	Acme Electronics (Guang-Zhou) Co., Ltd. (ACME (GZ))	Manufacturing and sales of manganese-zinc soft ferrite core	100.0%	100.0%	100.0%	5.
UPIIC	APC	Production and sales of low-density polyethylene, medium-density polyethylene, ethylene vinyl acetate and importing and marketing of linear low-density polyethylene and high-density polyethylene	36.1%	36.1%	36.1%	
China General Terminal & Distribution Corporation (CGTD)			0.9%	0.9%	0.9%	
USII			0.3%	0.3%	0.3%	
Taiwan VCM Corporation (TVCM)			-	-	-	9.
			<u>37.3%</u>	<u>37.3%</u>	<u>37.3%</u>	

(Continued)

(Continued)

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
APC	APC (BVI)	Investment business	100.0%	100.0%	100.0%	
APC	USI International Corp. (USIIC)	Investment business	70.0%	70.0%	70.0%	
APC (BVI)			30.0%	30.0%	30.0%	
			100.0%	100.0%	100.0%	
APC	APCIC	Investment business	100.0%	100.0%	100.0%	
APC (BVI)	USI Trading (Shanghai) Co., Ltd. (USITA)	Sales of chemical products and equipment, etc.	100.0%	100.0%	100.0%	
UPIIC	TTC	Production and sales of polystyrene, acrylonitrile, butadiene, ABS resin, SAN resin, glass wool insulation products and plastic materials	36.8%	36.8%	36.8%	
CGTD			0.6%	0.6%	0.6%	
USII			0.4%	0.4%	0.4%	
			37.8%	37.8%	37.8%	9.
			100.0%	100.0%	100.0%	
TTC	TAITA (BVI)	Investment business				
TAITA (BVI)	Taita Chemical (Zhongshan) Co., Ltd. (TTC (ZS))	Production and sales of polystyrene derivatives	100.0%	100.0%	100.0%	
TAITA (BVI)	Taita Chemical (Tianjin) Co., Ltd. (TTC (TJ))	Production and sales of polystyrene derivatives	100.0%	100.0%	100.0%	1.
TAITA (BVI)	Zhangzhou Taita Chemical Company, Limited (TTC (ZZ))	Production and sales of polystyrene derivatives	100.0%	100.0%	100.0%	
Swanlake	Zhangzhou USI Trading Co., Ltd. (GUL)	Sales of chemical products	70.0%	70.0%	70.0%	
APC (BVI)			30.0%	30.0%	30.0%	
			100.0%	100.0%	100.0%	
Swanlake	Xiamen USI Trading Co., Ltd. (XUL)	Sales of chemical products	70.0%	70.0%	70.0%	
APC (BVI)			30.0%	30.0%	30.0%	
			100.0%	100.0%	100.0%	
UPIIC	CGPC	Production and sales of plastic cloths, plastic skins, plastic tubes, plastic pellets, plastic powder and other related products	25.0%	25.0%	25.0%	
APC			8.0%	8.0%	8.0%	
TTC			2.0%	2.0%	2.0%	
CGTD			0.5%	0.5%	0.5%	
USII			0.1%	0.1%	0.1%	
			35.6%	35.6%	35.6%	9.
CGPC	TVCM	Manufacturing and sales of VCM	87.3%	87.3%	87.3%	8.
CGPC	CGPC (BVI) Holding Co., Ltd. (CGPC (BVI))	Investment business	100.0%	100.0%	100.0%	
CGPC	CGPC America Corporation (CGPC-America)	PVC two- or three-time processed products	100.0%	100.0%	100.0%	
CGPC	CGPC Polymer Corporation (CGPCPOL)	Manufacture and marketing of PVC powder	100.0%	100.0%	100.0%	
TVCM	Global Green Technology Corporation (GGT)	Environmental detection services	100.0%	100.0%	100.0%	
CGPC (BVI)	China General Plastics (ZhongShan) Co.,Ltd. (CGPC (ZS))	Manufacturing and sales of PVC film and third-time processed products	100.0%	100.0%	100.0%	
CGPC	CGTD	Warehousing of petrochemical raw materials	33.3%	33.3%	33.3%	
TTC			33.3%	33.3%	33.3%	
APC			33.4%	33.4%	33.4%	
			100.0%	100.0%	100.0%	
USII	Taiwan United Venture Management Corp. (TUVM)	Business management consulting	100.0%	100.0%	100.0%	
SPC	Forever Young Company Ltd. (Forever Young)	Trading and agency businesses	100.0%	100.0%	100.0%	
SPC	Swanson Plastics (Singapore) Pte., Ltd. (SPS)	Production and marketing of plastic products	100.0%	100.0%	100.0%	
SPC	Swanson International Ltd. (SIL)	Investment business	100.0%	100.0%	100.0%	

(Continued)

(Continued)

Investor	Name of Subsidiary	Nature of Activities	Proportion of Ownership (%)			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
SPC	PT Swanson Plastics (Indonesia) Ltd. (SPD)	Production and marketing of plastic products	1.0%	1.0%	1.0%	
SPS			99.0%	99.0%	99.0%	
			<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
SPC	Swanson Technologies Corporation (STC)	Production, marketing and development of EVA packaging film and other value added plastic products	70.0%	70.0%	70.0%	
APCIC			15.0%	15.0%	15.0%	
USII			15.0%	15.0%	15.0%	
			<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
SPS	Swanson Plastics (Malaysia) Sdn. Bhd. (SPM)	Production and marketing of plastic products	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
SPS	Swanson Plastics (India) Pvt. Ltd. (SPI)	Production and marketing of plastic products	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
SPS	Swanson Plastics (Tianjin) Co., Ltd. (SPT)	Production, sales and development of multi-functional film and light-solution film	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
SIL	A.S.Holdings (UK) Limited (ASH)	Investment business	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
SIL	Swanson Plastics (Kunshan) Co., Ltd. (SPK)	Production, sales and development of multi-functional film and light-solution film	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
ASH	ASK-Swanson (Kunshan) Co., Ltd. (ASK)	Production and sales of PE release film and other release products	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
STC	Remark Swanson Technologies Corporation Swanson Trading (Kunshan) Co., Ltd. (STK)	Marketing of plastic products, daily necessities, electrical appliances and their components and import and export of other high value added plastic products	<u>100.0%</u>	<u>100.0%</u>	-	7.
The Company	Ever Conquest Global Limited (ECGL)	Investment business	59.1%	59.1%	59.1%	
APC			40.9%	40.9%	40.9%	
			<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	
ECGL	Ever Victory Global Limited (EVG)	Investment business	<u>67.4%</u>	<u>67.4%</u>	<u>67.4%</u>	9.
EVG	Dynamic Ever Investments Limited (DEI)	Investment business	<u>85.0%</u>	<u>85.0%</u>	<u>85.0%</u>	
DEI	Zhangzhou Dynamic Ever Property Co., Ltd. (DEIP)	Property management	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	

- 1) The management of TTC decided to suspend the main production of expanded polystyrene (EPS) by TTC (TJ) from April 2019 due to the assessment of the demand reduction of its subsidiary TTC (TJ) in the local market. Please refer to Note 14 for relevant explanation.
- 2) USII acquired 0.3% and 0.9% equity interests from external shareholders of SPC in July 2025 and July 2024, respectively, based on medium- and long-term investment strategies, and the acquisition costs amounted to NT\$6,760 thousand and NT\$17,822 thousand, respectively.
- 3) In February and November 2024, the board of directors of ACME (Cayman) passed resolutions to organize cash issues of US\$6,000 thousand each, for which the existing shareholders will subscribe at their current shareholding percentages. The Group's shareholding percentage in the entity is 97.0% before and after the cash issues.

- 4) The board of directors of INOMA passed a resolution on March 7, 2024 to liquidate the entity. The liquidation procedures were completed on May 9, 2025, and the residual properties from liquidation totaling NT\$7,527 thousand were recovered in July and August, 2025.
- 5) ACME (MA) founded ACME Advanced in January 2024. ACME Advanced's main business activities are the production and sale of silicon carbide for communication, information, consumer electronics, and auto electronics.
- 6) TUVG held an annual general meeting on June 5, 2024, during which the shareholders passed resolutions to refund capital in cash; the baseline date for capital reduction was set at June 18, 2024, and the Group recovered capital totaling NT\$78,327 thousand in June 2024.
- 7) On July 29, 2024, the board of directors of STC passed a resolution to incorporate STK for the distribution of SPC products, and completed registration on September 29, 2024. Share capital of this new entity was RMB 3,000 thousand. STC completed its capital injection on November 7, 2024, and the verification of capital was completed on November 22, 2024.
- 8) CGPC acquired 116 thousand shares of TVCM from external shareholders in July 2025 based on its medium- and long-term investment strategy, for a consideration of NT\$1,330 thousand, increasing its ownership interest from 87.27% to 87.31%.
- 9) The entity is a subsidiary that has material non-controlling interest.

b. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Proportion of Ownership and Voting Rights Held by Non-controlling Interests		
	September 30,	December 31,	September 30,
	2025	2024	2024
CGPC	64.4%	64.4%	64.4%
TTC	62.2%	62.2%	62.2%
ACME	52.8%	52.8%	52.8%
APC	62.7%	62.7%	62.7%
EVG	32.6%	32.6%	32.6%

c.

Please refer to Tables 6 and 7 for the information on places of incorporation and principal places of business.

Name of Subsidiary	Profit (Loss) Allocated to Non-controlling Interests				Non-controlling interests		
	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024	September 30, 2025	December 31, 2024	September 30, 2024
	(\$ 67,918)	(\$ 270,550)	(\$ 511,095)	(\$ 229,306)	\$ 5,062,457	\$ 5,651,106	\$ 5,799,279
CGPC	(\$ 67,918)	(\$ 270,550)	(\$ 511,095)	(\$ 229,306)	\$ 5,062,457	\$ 5,651,106	\$ 5,799,279
TTC	(\$ 46,507)	(\$ 62,674)	(\$ 234,841)	(\$ 151,941)	\$ 3,546,262	\$ 3,931,411	\$ 3,920,592
ACME	(\$ 1,881)	\$ 26,037	(\$ 45,410)	\$ 99,851	\$ 977,422	\$ 1,063,434	\$ 1,082,538
APC	(\$ 103,396)	(\$ 145,227)	(\$ 464,084)	(\$ 320,884)	\$ 6,728,141	\$ 7,370,249	\$ 7,852,766
EVG	(\$ 173,974)	(\$ 251,889)	(\$ 719,836)	(\$ 760,316)	\$ 1,255,469	\$ 2,091,073	\$ 2,366,301

The summarized financial information in respect of each of the Group's subsidiaries below represents amounts before intra-group eliminations:

CGPC and CGPC's subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current Assets	\$ 4,570,931	\$ 6,702,735	\$ 6,727,368
Non-current Assets	12,570,612	11,372,341	11,265,376
Current Liabilities	(4,942,628)	(4,924,846)	(5,070,518)
Non-current Liabilities	(3,843,525)	(3,834,390)	(3,301,688)
Equity	<u>\$ 8,355,390</u>	<u>\$ 9,315,840</u>	<u>\$ 9,620,538</u>
Equity attributable to:			
Owners of the Company	\$ 2,775,176	\$ 3,088,476	\$ 3,236,494
Non-controlling interests of CGPC	5,062,457	5,651,106	5,799,279
Non-controlling interests of CGPC's subsidiaries	<u>517,757</u>	<u>576,258</u>	<u>584,765</u>
	<u>\$ 8,355,390</u>	<u>\$ 9,315,840</u>	<u>\$ 9,620,538</u>
	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025
Revenue	<u>\$ 2,265,105</u>	<u>\$ 2,562,288</u>	<u>\$ 7,385,398</u>
Net loss for the period	(\$ 123,812)	(\$ 430,688)	(\$ 834,145)
Other Comprehensive Income (Loss)	<u>22,843</u>	<u>(94)</u>	<u>(37,777)</u>
Total comprehensive income	<u>(\$ 100,969)</u>	<u>(\$ 430,782)</u>	<u>(\$ 871,922)</u>
Loss attributable to:			
Owners of the Company	(\$ 35,379)	(\$ 140,937)	(\$ 266,240)
Non-controlling interests of CGPC	(67,918)	(270,550)	(511,095)
Non-controlling interests of CGPC's subsidiaries	<u>(20,515)</u>	<u>(19,201)</u>	<u>(56,810)</u>
	<u>(\$ 123,812)</u>	<u>(\$ 430,688)</u>	<u>(\$ 834,145)</u>

(Continued)

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	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Total comprehensive income attributable to:				
Owners of the Company	(\$ 14,666)	(\$ 130,605)	(\$ 283,245)	(\$ 150,509)
Non-controlling interests of CGPC	(65,796)	(281,008)	(531,837)	(191,570)
Non-controlling interests of CGPC's subsidiaries	(20,507)	(19,169)	(56,840)	(30,964)
	<u>(\$ 100,969)</u>	<u>(\$ 430,782)</u>	<u>(\$ 871,922)</u>	<u>(\$ 373,043)</u>

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Cash flow		
Operating activities	(\$ 628,996)	\$ 707,722
Investing activities	(933,210)	(1,199,218)
Financing activities	513,484	581,630
Effects of exchange rate changes	3,870	1,902
Net cash (outflow) inflow	<u>(\$ 1,044,852)</u>	<u>\$ 92,036</u>

Dividends paid to non-controlling shareholders	<u>\$ 57,306</u>	<u>\$ 133,713</u>
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TTC and TTC's subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current Assets	\$ 5,467,925	\$ 6,505,163	\$ 6,498,871
Non-current Assets	3,284,863	3,334,414	3,354,622
Current Liabilities	(2,787,323)	(3,195,806)	(3,166,899)
Non-current Liabilities	(295,100)	(345,884)	(353,365)
Equity	<u>\$ 5,670,365</u>	<u>\$ 6,297,887</u>	<u>\$ 6,333,229</u>

Equity attributable to:			
Owners of the Company	\$ 2,124,103	\$ 2,366,476	\$ 2,412,637
Non-controlling interests of TTC	3,546,262	3,931,411	3,920,592
	<u>\$ 5,670,365</u>	<u>\$ 6,297,887</u>	<u>\$ 6,333,229</u>

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Revenue	<u>\$ 3,392,440</u>	<u>\$ 5,185,907</u>	<u>\$ 11,474,808</u>	<u>\$ 13,919,661</u>
Net loss for the period	(\$ 73,440)	(\$ 98,969)	(\$ 370,840)	(\$ 239,931)
Other Comprehensive Income (Loss)	<u>131,368</u>	<u>10,475</u>	<u>(177,171)</u>	<u>44,450</u>
Total comprehensive income	<u>\$ 57,928</u>	<u>\$ 88,494</u>	<u>\$ 548,011</u>	<u>(\$ 195,481)</u>
Loss attributable to:				
Owners of the Company	(\$ 26,933)	(\$ 36,295)	(\$ 135,999)	(\$ 87,990)
Non-controlling interests of TTC	<u>(46,507)</u>	<u>(62,674)</u>	<u>(234,841)</u>	<u>(151,941)</u>
	<u>(\$ 73,440)</u>	<u>(\$ 98,969)</u>	<u>(\$ 370,840)</u>	<u>(\$ 239,931)</u>
Total comprehensive income attributable to:				
Owners of the Company	\$ 23,568	(\$ 20,421)	(\$ 209,039)	(\$ 57,332)
Non-controlling interests of TTC	<u>34,360</u>	<u>(68,073)</u>	<u>(338,972)</u>	<u>(138,149)</u>
	<u>\$ 57,928</u>	<u>(\$ 88,494)</u>	<u>(\$ 548,011)</u>	<u>(\$ 195,481)</u>

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Cash flow		
Operating activities	\$ 514,944	(\$ 801,509)
Investing activities	(396,842)	(394,617)
Financing activities	(261,656)	822,519
Effects of exchange rate changes	<u>2,635</u>	<u>55,426</u>
Net cash outflow	<u>(\$ 140,919)</u>	<u>(\$ 318,181)</u>
Dividends paid to non-controlling shareholders	<u>\$ 50,356</u>	<u>\$ 75,534</u>

ACME and ACME's subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current Assets	\$ 2,382,873	\$ 2,490,327	\$ 2,428,459
Non-current Assets	2,988,603	3,120,089	3,012,033
Current Liabilities	(835,563)	(1,153,625)	(959,293)
Non-current Liabilities	<u>(1,992,558)</u>	<u>(1,710,093)</u>	<u>(1,732,869)</u>
Equity	<u>\$ 2,543,355</u>	<u>\$ 2,746,698</u>	<u>\$ 2,748,330</u>

(Continued)

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		September 30, 2025	December 31, 2024	September 30, 2024
Equity attributable to:				
Owners of the Company		\$ 881,445	\$ 957,149	\$ 981,931
Non-controlling interests of ACME		977,422	1,063,434	1,082,358
Non-controlling interests of ACME's subsidiaries		684,488	726,115	684,041
		<u>\$ 2,543,355</u>	<u>\$ 2,746,698</u>	<u>\$ 2,748,330</u>
		From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025
		<u>From January 1 to September 30, 2024</u>		
Revenue		<u>\$ 774,467</u>	<u>\$ 844,363</u>	<u>\$ 2,222,096</u>
				<u>\$ 2,383,143</u>
Net (loss) profit for the period	(\$ 9,005)	\$ 38,384	(\$ 104,526)	\$ 180,134
Other Comprehensive Income (Loss)	97,930	88,316	(98,821)	168,637
Total comprehensive income	<u>\$ 88,925</u>	<u>\$ 126,700</u>	<u>(\$ 203,347)</u>	<u>\$ 348,771</u>
Net (loss) profit attributable to:				
Owners of the Company	(\$ 1,663)	\$ 23,016	(\$ 40,141)	\$ 88,267
Non-controlling interests of ACME	(1,881)	26,037	(45,410)	99,851
Non-controlling interests of ACME's subsidiaries	(5,461)	(10,669)	(18,975)	(7,984)
	<u>(\$ 9,005)</u>	<u>\$ 38,384</u>	<u>(\$ 104,526)</u>	<u>\$ 180,134</u>
Total comprehensive income attributable to:				
Owners of the Company	\$ 30,895	\$ 44,275	(\$ 75,881)	\$ 138,335
Non-controlling interests of ACME	34,950	50,083	(85,839)	156,489
Non-controlling interests of ACME's subsidiaries	23,080	32,342	(41,627)	53,947
	<u>\$ 88,925</u>	<u>\$ 126,700</u>	<u>(\$ 203,347)</u>	<u>\$ 348,771</u>

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Cash flow		
Operating activities	\$ 145,152	\$ 103,148
Investing activities	(234,401)	(581,364)
Financing activities	40,357	480,109
Effects of exchange rate changes	(44,679)	105,598
Net cash (outflow) inflow	(\$ 93,571)	\$ 107,491

APC and APC's subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current Assets	\$ 2,841,511	\$ 3,294,702	\$ 3,032,046
Non-current Assets	9,432,441	10,303,888	11,151,250
Current Liabilities	(1,115,081)	(1,101,984)	(1,265,999)
Non-current Liabilities	(704,482)	(1,012,914)	(486,361)
Equity	<u>\$ 10,454,389</u>	<u>\$ 11,483,692</u>	<u>\$ 12,430,936</u>

Equity attributable to:

Owners of the Company	\$ 3,726,248	\$ 4,113,443	\$ 4,578,170
Non-controlling interests of APC	<u>6,728,141</u>	<u>7,370,249</u>	<u>7,852,766</u>
	<u>\$ 10,454,389</u>	<u>\$ 11,483,692</u>	<u>\$ 12,430,936</u>

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Revenue	<u>\$ 1,465,837</u>	<u>\$ 1,422,227</u>	<u>\$ 4,340,671</u>	<u>\$ 4,478,395</u>
Net loss for the period	(\$ 152,836)	(\$ 214,668)	(\$ 685,986)	(\$ 474,315)
Other Comprehensive Income (Loss)	<u>378,549</u>	<u>9,248</u>	<u>(194,904)</u>	<u>(166,627)</u>
Total comprehensive income	<u>\$ 225,713</u>	<u>(\$ 205,420)</u>	<u>(\$ 880,890)</u>	<u>(\$ 640,942)</u>
Loss attributable to:				
Owners of the Company	(\$ 49,440)	(\$ 69,441)	(\$ 221,902)	(\$ 153,431)
Non-controlling interests of APC	<u>(103,396)</u>	<u>(145,227)</u>	<u>(464,084)</u>	<u>(320,884)</u>
	<u>(\$ 152,836)</u>	<u>(\$ 214,668)</u>	<u>(\$ 685,986)</u>	<u>(\$ 474,315)</u>

(Continued)

(Continued)

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Total comprehensive income attributable to:				
Owners of the Company	\$ 86,814	(\$ 14,003)	(\$ 336,015)	(\$ 328,785)
Non-controlling interests of APC	138,899	(191,417)	(544,875)	(312,157)
	<u>\$ 225,713</u>	<u>(\$ 205,420)</u>	<u>(\$ 880,890)</u>	<u>(\$ 640,942)</u>

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Cash flow		
Operating activities	\$ 291,038	\$ 131,761
Investing activities	(597,805)	(858,620)
Financing activities	(449,549)	101,768
Effects of exchange rate changes	(6,939)	6,186
Net cash outflow	<u>(\$ 763,255)</u>	<u>(\$ 618,905)</u>
Dividends paid to non-controlling shareholders	<u>\$ 100,420</u>	<u>\$ 180,756</u>

EVG and EVG's subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current Assets	\$ 1,451,586	\$ 1,533,725	\$ 1,467,129
Non-current Assets	2,902,135	5,831,490	6,896,575
Current Liabilities	(9,527)	(13,188)	(9,447)
Equity	<u>\$ 4,344,194</u>	<u>\$ 7,352,027</u>	<u>\$ 8,354,257</u>
Equity attributable to:			
Owners of the Company	\$ 2,595,977	\$ 4,323,787	\$ 4,892,886
Non-controlling interests of EVG	1,255,469	2,091,073	2,366,301
Non-controlling interests of EVG's subsidiaries	492,748	937,167	1,095,070
	<u>\$ 4,344,194</u>	<u>\$ 7,352,027</u>	<u>\$ 8,354,257</u>

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Net loss for the period	(\$ 629,810)	(\$ 911,472)	(\$ 2,604,076)	(\$ 2,751,356)
Other Comprehensive Income (Loss)	200,749	(94,417)	(403,756)	426,037
Total comprehensive income	<u>(\$ 429,061)</u>	<u>(\$ 1,005,889)</u>	<u>(\$ 3,007,832)</u>	<u>(\$ 2,325,319)</u>
Loss attributable to:				
Owners of the Company	(\$ 359,734)	(\$ 520,838)	(\$ 1,488,431)	(\$ 1,572,131)
Non-controlling interests of EVG	(173,974)	(251,889)	(719,836)	(760,316)
Non-controlling interests of EVG's subsidiaries	(96,102)	(138,745)	(395,809)	(418,909)
	<u>(\$ 629,810)</u>	<u>(\$ 911,472)</u>	<u>(\$ 2,604,076)</u>	<u>(\$ 2,751,356)</u>
Total comprehensive income attributable to:				
Owners of the Company	(\$ 240,716)	(\$ 577,619)	(\$ 1,727,809)	(\$ 1,325,037)
Non-controlling interests of EVG	(116,415)	(279,349)	(835,604)	(640,816)
Non-controlling interests of EVG's subsidiaries	(71,930)	(148,921)	(444,419)	(359,466)
	<u>(\$ 429,061)</u>	<u>(\$ 1,005,889)</u>	<u>(\$ 3,007,832)</u>	<u>(\$ 2,325,319)</u>
	From January 1 to September 30, 2025	From January 1 to September 30, 2024		
Cash flow				
Operating activities	\$ 52,103	\$ 48,689		
Investing activities	44,771	(1,245,659)		
Effects of exchange rate changes	(108,563)	42,376		
Net cash outflow	<u>(\$ 11,689)</u>	<u>(\$ 1,154,594)</u>		

13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	September 30, 2025	December 31, 2024	September 30, 2024
Investments in joint ventures			
Associates that are individually material			
Fujian Gulei Petrochemical Co., Ltd. (Gulei)	\$ 2,864,686	\$ 5,791,628	\$ 6,857,099
Investments in associates			
Investments in associates that are not individually material			
Chem Union Renewable Energy Corporation (CURE)	9,043	9,334	9,333
Delmind Inc. (Delmind)	-	72,312	76,131
	9,043	81,646	85,464
	<u>\$ 2,873,729</u>	<u>\$ 5,873,274</u>	<u>\$ 6,942,563</u>

Investments in joint venture are accounted for using the equity method.

a. Associates that are individually material - Gulei

The Company and APC entered into a joint venture contract for an investment of Fujian Gulei Petrochemical Co., Ltd. on April 17, 2014. The counterparties of the contract or commitments are Ho Tung Chemical Corporation, LCY Chemical Corporation, HsinTay Petroleum Company Limited, Chenenergy Global Corporation and Lien Hwa Industrial Corporation. The main contents of the contract and commitments include: (a) the shareholders shall establish EVG and agree to pass the establishment of the 100%-owned company named DEI in Hong Kong, whose purpose is to build oil refineries and produce seven products such as ethylene on the Gulei Peninsula in Zhangzhou, Fujian Province, as approved by the competent authorities of the Republic of China and according to the business operation permitted by the Joint Venture's board of directors; (b) DEI shall establish a joint venture company with Fujian Petrochemical Chemical Co., Ltd. to operate the target business in Gulei Industrial Park, Zhangzhou, Fujian Province in accordance with the laws and regulations of the People's Republic of China and shall acquire 50% of the issued shares of Gulei as the basis for the joint investment.

DEI and Fujian Refining and Chemical Co. signed "Fujian Gulei Petrochemical Corporation Limited Joint Venture Contract" which stipulated an increase in the investment amount, and this contract led to part of the original related contract entities being unable to keep their respective investment ratios as provided by the original contract or to participate in the subsequent capital increase procedures. In order to meet the business requirement of the original contract, the Company and APC re-signed the joint venture contract on September 30, 2016 and added a new contractually promised related entity, CTCI Corp. On December 18, 2019, the Company and APC again resigned the joint venture contract and added new contractually promised related entities, Fubon Financial Holding Venture Capital Corporation and Hongfu Investment Co., Ltd.

In order to enrich the working capital of Gulei, EVG signed a joint venture agreement with the Hong Kong-based company DOR PO INVESTMENT COMPANY LIMITED (hereinafter referred to as "DOR PO") on June 5, 2019 to jointly invest in DEIL. In accordance with the terms of the joint venture agreement, DOR PO shall contribute US\$109,215 thousand to increase the capital of DEI, of which US\$103,915 thousand had been contributed as of September 30, 2025 to acquire 15% equity in DEI.

As of September 30, 2025, the Company and APC had invested US\$246,670 thousand (around NT\$7,645,981 thousand) and US\$170,475 thousand (around NT\$5,255,587 thousand) in ECGL, respectively, and reinvested in EVG via ECGL as well as in DEI. The total ownership percentage of the Group in EVG is 67.4%. DEI has invested capital amounted to RMB4,657,200 thousand in Gulei.

The percentage of the Group's ownership and voting rights in Gulei were both 50% as of September 30, 2025, December 31, 2024, and September 30, 2024.

For the scope of business operations, the location and country of registration for the above joint venture, please refer to Table 7.

The summary of financial information below represents amounts shown in the joint venture's financial statements prepared in accordance with IFRS accounting standards adjusted by the Group for equity accounting purposes.

	September 30, 2025	December 31, 2024	September 30, 2024	
Cash	\$ 10,595,108	\$ 6,129,356	\$ 8,133,978	
Current assets	\$ 21,183,734	\$ 14,479,094	\$ 17,171,889	
Non-current assests	85,919,295	95,751,158	97,080,270	
Current liabilities	(46,257,486)	(39,107,656)	(39,024,951)	
Non-current liabilities	(55,116,172)	(59,539,340)	(61,513,010)	
Equity	5,729,371	11,583,256	13,714,198	
Proportion of the Group's ownership	50%	50%	50%	
Equity attributable to the Group	\$ 2,864,686	\$ 5,791,628	\$ 6,857,099	
Carrying amount	\$ 2,864,686	\$ 5,791,628	\$ 6,857,099	
	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Revenue	\$ 20,257,241	\$ 21,398,998	\$ 60,382,519	\$ 58,742,965
Net loss/total comprehensive income for the period	(\$ 1,280,257)	(\$ 1,850,641)	(\$ 5,268,325)	(\$ 5,585,449)

The Group's share of profit or loss and other comprehensive income in equity-accounted joint ventures from January 1 to September 30, 2025 and 2024 was calculated using financial statements that were not reviewed by CPAs.

b. Summarized information of associates that is not individually material

The Company's board of directors approved the establishment of Chem Union Renewable Energy Corporation (CURE), a joint venture with Chang Chun Petrochemical Co., Ltd. and Chimei Corporation on November 3, 2022. CURE will purchase offshore wind power in an integrated manner to achieve the Group's carbon neutrality plan. In December 2022, the Company invested NT\$10,000 thousand in CURE. On April 13, 2023, the Company completed the registration of the establishment of CURE with a registered capital of NT\$30,000 thousand and the Company holds 33.3% of the shares of CURE.

In September 2025, the Company disposed of its entire equity interest in Delmind, and the disposal consideration (net of disposal costs) amounted to NT\$73,778 thousand. The equity transfer was completed in September 2025, and a disposal gain of NT\$6,610 thousand was recognized under other gains and losses.

The summary of financial information below represents amounts shown in the associates' financial statements prepared in accordance with IFRS accounting standards adjusted by the Group for equity accounting purposes.

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
The Group's share of:				
Net profit (loss)				
for the period	\$ 36	(\$ 1,272)	(\$ 5,435)	(\$ 4,358)

Associates accounted for using the equity method and the Group's share of profit or loss and other comprehensive income for the periods from January 1 to September 30, 2025 and 2024 were calculated based on financial statements that had not been reviewed by independent auditors.

14. PROPERTY, PLANT AND EQUIPMENT - FOR SELF-USE

	September 30, 2025	December 31, 2024	September 30, 2024
Freehold Land	\$ 4,715,293	\$ 4,715,293	\$ 4,715,293
Land improvements	12,999	15,652	16,550
Buildings and Improvements	3,677,894	3,657,463	3,632,207
Machinery and Equipment	11,328,589	12,141,416	12,212,083
Transportation equipment	35,899	41,319	38,152
Other equipment	378,373	313,589	315,983
Construction in progress and equipment under installation	7,902,920	6,592,149	6,265,117
	<u>\$ 28,051,967</u>	<u>\$ 27,476,881</u>	<u>\$ 27,195,385</u>

In accordance with the New Taipei City Government Letter Development No. 1072133080 dated November 7, 2018, the land and buildings of the Company located in Linkou are within the scope of "Urban Land Redeveloping Zone at 1st Industrial Park in Linkou District." The land has been delivered for redevelopment and returned on May 2, 2023. The Company's board of directors passed a resolution on August 8, 2024 to propose constructing an innovative R&D center by commissioning an outside contractor. On June 26, 2025, the Company signed a new construction project outsourcing contract with Xu Yuan Construction Co., Ltd., for a contract sum of no more than NT\$934,000 thousand. In cooperation with the Taiwan International Ports Corporation, Ltd. As of September 30, 2025, the Company had paid construction costs totaling NT\$46,640 thousand.

In cooperation with the Taiwan International Ports Corporation, Ltd. (Ports Co.), Ministry of Transportation and Communications, to relocate the petrochemical oil storage tank facilities of the old port area operators, CGTD leased the port facilities and storage areas of the Kaohsiung Port Intercontinental Container Center Second Phase Petrochemical Oil Storage and Transportation Center from Ports Co., the lease period being from August 1, 2017 to July 31, 2042, rent paid quarterly. In addition, the board of directors of the Company, CGTD, APC, and TVCM resolved in 2019 to build the second phase of the Intercontinental Petrochemical Oil Products Center. As of September 30, 2025, the Group had paid a total of NT\$2,970,402 thousand for the project.

Due to the shrinking demand for EPS in the local market, the main product of TTC (TJ), the management decided to suspend the production of TTC (TJ) starting from April 2019. TTC (TJ) determined the recoverable amounts of the property, plant and equipment (including right-of-use assets), on the basis of fair values less costs of disposal. The fair value was measured by Level 3 inputs as of December 31, 2024 and 2023 by an independent appraisal company. The assessment was a revaluation of the replacement cost and economic useful life of the property, plant and equipment within the assessment scope. As evaluated by the management of the Group, there was no significant change in fair value as of September 30, 2025 and 2024, compared to December 31, 2024 and 2023.

The Group recognized impairment losses of NT\$2,073 thousand from January 1 to September 30, 2024 (from January 1 to September 30, 2025: None) on idle assets that were no longer needed for production, and presented them as operating expenses. Recoverable value of such equipment was determined based on the estimated disposal value, which was considered a Level 3 fair value input.

The Group did not recognize or reverse any impairment losses on property, plant and equipment from January 1 to September 30, 2025.

The property, plant and equipment of the Group are depreciated on a straight-line basis over their estimated useful lives as follows:

Land improvements	7-20 years
Buildings and Improvements	
Plant, machine room and improvements	2 -55 years
Office building, labs and improvements	10 -50 years
General plants and improvements	3-60 years
Others	2-45 years
Machinery and Equipment	2-26 years
Transportation equipment	2-10 years
Other equipment	2-25 years

For property, plant and equipment pledged as collateral for bank borrowings, please refer to Note 34.

For the related capitalized interest, please refer to Note 27 (d).

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of right-of-use assets			
Leasehold land	\$ 1,766,361	\$ 1,806,939	\$ 1,799,691
Land use rights	509,294	560,616	568,249
Buildings	364,979	283,530	90,881
Machinery and Equipment	31,993	44,825	47,947
Transportation equipment	1,906	223	320
	<u>\$ 2,674,533</u>	<u>\$ 2,696,133</u>	<u>\$ 2,507,088</u>
	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025
Addition for right-of-use assets			<u>\$ 145,899</u>
			<u>\$ 28,274</u>
Depreciation expense of right-of-use assets			
Leasehold land	\$ 25,079	\$ 24,146	\$ 74,249
Land use rights	5,098	5,491	15,965
Buildings	9,973	7,377	26,701
Machinery and Equipment	3,308	3,574	10,290
Transportation equipment	97	95	289
	<u>\$ 43,555</u>	<u>\$ 40,683</u>	<u>\$ 127,494</u>
			<u>\$ 121,578</u>

Except for the additions and recognition of depreciation expense described above, the Group received letters from Ports Co. in June and January 2025, explaining that based on the terms of the lease agreement for the S14 port and storage areas of the Kaohsiung Port Intercontinental Container Center Second Phase Construction Project Petrochemical Oil Storage and Transportation Center, the lease payments were adjusted for the years ended December 31, 2025 and 2024 due to the Taiwan region's construction cost index announced by the Directorate General of Budget, Accounting and Statistics of the Executive Yuan reaching the agreed threshold. As a result, the Group remeasured the changes in lease payments according to accounting policies, and the remeasured amount of lease liabilities was correspondingly adjusted to the right-of-use assets. The adjustment for the years ended December 31, 2025 and 2024 increased by NT\$34,354 thousand and NT\$31,202 thousand, respectively.

Except for the additions and recognition of depreciation expense described above, the Group's right-of-use assets did not experience significant sub-lease or impairments from January 1 to September 30, 2025 and 2024.

The Group leases the office in Taipei and sublets it to another company on an operating lease basis. The related right-of-use assets are presented as investment properties, and please refer to Note 16. The amounts disclosed above with respect to the right-of-use assets do not include right-of-use assets that meet the definition of investment properties.

The Group's right-of-use assets pledged as collateral for bank borrowings are set out in Notes 18 and 34.

b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of lease liabilities			
Current	\$ 149,584	\$ 146,388	\$ 145,152
Non-current	\$ 2,241,284	\$ 2,324,578	\$ 1,950,950

Range of discount rate for lease liabilities was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Leasehold land	0.83% ~ 9.25%	0.83% ~ 9.25%	0.83% ~ 9.25%
Buildings	0.83% ~ 8.00%	0.83% ~ 8.00%	0.83% ~ 8.00%
Machinery and Equipment	1.11% ~ 1.93%	1.11% ~ 1.93%	1.11% ~ 1.93%
Transportation equipment	1.25%	1.25%	1.06% ~ 1.25%

c. Material lease-in activities and terms

The Group leases buildings for use as factories, offices, dormitories and R&D centers with lease terms of 3 to 21 years. The Group has options to lease office at the end of the lease terms.

The lease agreements for certain land use rights stipulate that starting from the year following the commencement of the lease, the rent will be adjusted every January 1st based on the Taiwan region's annual construction cost index as published in the monthly price statistics report by the Directorate General of Budget, Accounting and Statistics of the Executive Yuan. The adjustment will be based on the percentage change between the index of the previous calendar year and the index of the second-to-last calendar year, with the adjustment capped at 3%.

d. Other lease information

For lease arrangements under operating leases for leasing out of investment properties, please refer to Note 16. For details of lease information, please refer to the following table (the Group as lessee):

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Expenses relating to short-term leases	<u>\$ 9,292</u>	<u>\$ 4,747</u>	<u>\$ 41,197</u>	<u>\$ 30,713</u>
Expenses relating to low-value asset leases	<u>\$ 462</u>	<u>\$ 651</u>	<u>\$ 755</u>	<u>\$ 1,819</u>
Expenses relating to variable lease payments not included in the measurement of lease liabilities	<u>\$ 17,764</u>	<u>\$ 18,168</u>	<u>\$ 54,412</u>	<u>\$ 54,200</u>
Total cash (outflow) for leases			<u>(\$ 243,700)</u>	<u>(\$ 229,988)</u>

The Group leases certain buildings, cars and low-value assets which qualify as short-term leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

16. INVESTMENT PROPERTIES

	Completed investment properties		Right-of-use assets	Total
	Land	Buildings		
<u>Cost</u>				
Balance as of January 1, 2025	\$ 203,140	\$ 700,194	\$ 434,253	\$ 1,337,587
Disposal	-	-	(8,915)	(8,915)
Reclassification	-	(2,928)	-	(2,928)
Net foreign currency exchange differences	-	(26,882)	(6,079)	(32,961)
Balance as of September 30, 2025	<u>\$ 203,140</u>	<u>\$ 670,384</u>	<u>\$ 419,259</u>	<u>\$ 1,292,783</u>

(Continued)

(Continued)

	Completed investment properties		Right-of-use assets	Total
	Land	Buildings		
<u>Accumulated depreciation and impairment</u>				
Balance as of January 1, 2025	\$ 3,969	\$ 448,873	\$ 111,092	\$ 563,934
Depreciation expense	-	13,562	16,021	29,583
Disposal	-	-	(2,659)	(2,659)
Reclassification	-	-	1,498	1,498
Net foreign currency exchange differences	-	(20,561)	(1,314)	(21,875)
Balance as of September 30, 2025	<u>\$ 3,969</u>	<u>\$ 441,874</u>	<u>\$ 124,638</u>	<u>\$ 570,481</u>
Net amount as of September 30, 2025	<u>\$ 199,171</u>	<u>\$ 228,510</u>	<u>\$ 294,621</u>	<u>\$ 722,302</u>
<u>Cost</u>				
Balance as of January 1, 2024	\$ 202,475	\$ 688,067	\$ 210,044	\$ 1,100,586
Addition	319	-	39,329	39,648
Reclassification	-	4,878	(34)	4,844
Net foreign currency exchange differences	-	16,460	3,997	20,457
Balance as of September 30, 2024	<u>\$ 202,794</u>	<u>\$ 709,405</u>	<u>\$ 253,336</u>	<u>\$ 1,165,535</u>
<u>Accumulated depreciation and impairment</u>				
Balance as of January 1, 2024	\$ 3,969	\$ 419,157	\$ 90,139	\$ 513,265
Depreciation expense	-	16,712	13,649	30,361
Reclassification	-	-	1,348	1,348
Net foreign currency exchange differences	-	12,339	704	13,043
Balance as of September 30, 2024	<u>\$ 3,969</u>	<u>\$ 448,208</u>	<u>\$ 105,840</u>	<u>\$ 558,017</u>
Net amount as of September 30, 2024	<u>\$ 198,825</u>	<u>\$ 261,197</u>	<u>\$ 147,496</u>	<u>\$ 607,518</u>

The investment property is the sublease of the Group's free-held and leased offices in Taipei to other companies on an operating lease for a period of 2 to 6 years with an option to extend the lease. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend.

The total lease payments to be collected in the future from investment properties leased out under operating leases as of September 30, 2025, December 31, 2024, and September 30, 2024 are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Year 1	\$ 87,998	\$ 91,625	\$ 84,249
Year 2	60,008	67,799	71,093
Year 3	42,498	49,291	53,992
Year 4	39,197	41,219	41,078
Year 5	26,655	36,364	39,876
More than 5 years	73,302	93,293	99,956
	<u>\$ 329,658</u>	<u>\$ 379,591</u>	<u>\$ 390,244</u>

Except for the recognition of depreciation expense, the Group's investment properties did not experience significant additions, disposals, and impairments from January 1 to September 30, 2025 and 2024.

The above items of investment properties are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	5 -50 years
Right-of-use assets	3 -50 years

Part of the Group's investment properties is located in the Toufen and Linyuan Industrial District. As these districts are designated for industrial use, the information on comparable market transactions are uncommon and alternative reliable measurements of the fair value estimates are not available. The fair values of the remaining investment properties were not assessed by independent appraisers; instead, they were arrived at by referring the transaction prices of similar properties in the vicinity by the Group's management. The fair value of right-of-use assets was determined by adding back the amount of related lease liabilities recognized to the net amount of the expected lease income after deducting all the expected payments.

The fair values of investment properties as of September 30, 2025, December 31, 2024, and September 30, 2024 are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair Value	<u>\$ 1,877,307</u>	<u>\$ 1,859,922</u>	<u>\$ 1,587,443</u>

17. GOODWILL AND OTHER INTANGIBLE ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
Goodwill (a)	<u>\$ 270,211</u>	<u>\$ 270,211</u>	<u>\$ 270,211</u>
Other intangible assets (b)			
Technology royalties and patent right	\$ -	\$ -	\$ -
Computer software	13,734	18,920	20,318
Field project	26,101	27,344	27,758
Plant design fee	-	-	-
	<u>\$ 39,835</u>	<u>\$ 46,264</u>	<u>\$ 48,076</u>

a. Goodwill

The goodwill of the Group is regularly assessed for impairment at the end of each year. No impairment assessment was performed as of September 30, 2025 and 2024, as there was no indication of impairment.

b. Other intangible assets

Except for the recognition of amortization expenses, the Group's other intangible assets did not experience significant additions, disposals, or impairments from January 1 to September 30, 2025 and 2024.

The above-mentioned intangible assets with limited service life are amortized on a straight-line basis over their estimated useful lives as follows:

Technology royalties and patent right	3-10 years
Computer software	1-10 years
Field project	20 years
Plant design fee	10 years

18. BORROWINGS

a. Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Secured loans</u> (Note 34)			
- Bank loan	\$ 2,505	\$ 4,575	\$ 5,629
<u>Unsecured borrowings</u>			
- Line of credit borrowings	5,389,964	4,833,311	6,070,975
	<u>\$ 5,392,469</u>	<u>\$ 4,837,886</u>	<u>\$ 6,076,604</u>
Interest rate	0.38% ~ 4.13%	1.80% ~ 4.43%	1.80% ~ 4.42%

b. Short-term notes payable

	September 30, 2025	December 31, 2024	September 30, 2024
Commercial note payable	\$ 158,000	\$ 420,000	\$ 150,000
Less: Unamortized discount on notes payable	84	159	41
	<u>\$ 157,916</u>	<u>\$ 419,841</u>	<u>\$ 149,959</u>
Interest rate	1.64% ~ 1.96%	1.74% ~ 2.03%	1.89% ~ 1.97%

c. Long-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
Secured loans (Note 34)	\$ 2,496,900	\$ 1,700,438	\$ 1,413,657
Credit borrowings	6,740,107	7,455,726	5,976,847
	<u>9,237,007</u>	<u>9,156,164</u>	<u>7,390,504</u>
Less: Portion maturing within one year	2,386,734	2,402,355	2,004,864
	<u>\$ 6,850,273</u>	<u>\$ 6,753,809</u>	<u>\$ 5,385,640</u>
Interest rate			
Secured loans	1.12% ~ 4.25%	1.12% ~ 4.36%	1.12% ~ 4.35%
Credit borrowings	1.08% ~ 2.20%	1.03% ~ 2.45%	1.03% ~ 2.03%

The Group entered into medium and long-term credit contracts with banks to replenish the medium and long-term working capital, which is used cyclically during the validity period. Total credit limits obtained by each company are as follows:

Company Name	Total credit limit	Credit contract expiration date
USI	\$ 2,600,000	August 2028
CGPC	1,300,000	August 2028
CGPCPOL	900,000	May 2028
TTC	728,541	July 2027
APC	900,000	November 2027
ACME	1,649,421	May 2043
SPC	950,000	September 2028

According to the loan contracts of some of the subsidiaries, the current ratio, bank loan ratio, debt ratio, and interest protection multiples should not be less than the specified percentage. The subsidiaries should provide improvements to the bank if the requirements were not met. As of September 30, 2025, the subsidiaries did not violate any of the financial ratio requirements stated above.

As of the end of September 2025, the Group had obtained special low-interest bank credit facilities totaling NT\$11,668,356 thousand in accordance with the "Support Program for Taiwan's Export Supply Chain in Response to U.S. Tariffs," the "Action Plan for Accelerated Investment by Domestic Corporations," the "Action Plan for Accelerated Investment by SMEs," and the "Investment Incentives for Returning Taiwanese Businesses," and had drawn NT\$5,565,496 thousand. The loan was recognized and measured at the market interest rate, and the difference between the market interest rate and the actual preferential repayment rate was accounted for as a government subsidy.

19. BONDS PAYABLE

	September 30, 2025	December 31, 2024	September 30, 2024
Domestic unsecured bonds A			
110-1 - issuance on June 23, 2021, 5 years, total amount NT\$1,000,000 thousand, coupon rate 0.63%, bullet repayment, repaid NT\$500,000 thousand in the 4th and 5th years respectively from the issuance date	\$ 500,000	\$ 1,000,000	\$ 1,000,000
Domestic unsecured bonds B			
110-1 - issuance on June 23, 2021, 7 years, total amount NT\$1,000,000 thousand, coupon rate 0.73%, bullet repayment, repaid NT\$500,000 thousand in the 6th and 7th years respectively from the issuance date	1,000,000	1,000,000	1,000,000
Domestic unsecured bonds A			
110-2 - issuance on October 26, 2021, 5 years, total amount NT\$700,000 thousand, coupon rate 0.63%, repaid NT\$350,000 thousand in the 4th and 5th years respectively from the issuance date	700,000	700,000	700,000

(Continued)

(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
Domestic unsecured bonds B 110-2 - issuance on October 26, 2021, 7 years, total amount NT\$1,300,000 thousand, coupon rate 0.77%, repaid NT\$650,000 thousand in the 6th and 7th years respectively from the issuance date	\$ 1,300,000 3,500,000	\$ 1,300,000 4,000,000	\$ 1,300,000 4,000,000
Discounts on bonds payable	(2,272) 3,497,728	(3,412) 3,996,588	(3,812) 3,996,188
Less: Portion maturing within one year	849,811 \$ 2,647,917	849,745 \$ 3,146,843	499,823 \$ 3,496,365

In June 2021, the Company applied for the first issuance of unsecured ordinary corporate bonds issued in 2021 with the amount of NT\$2,000,000 thousand in order to repay bank loans. The unsecured ordinary corporate bonds had a tenor of 5 to 7 years, and was fully issued in June 2021. A repayment of NT\$500,000 thousand was made in June 2025, which was four years after the issuance date.

In October 2021, the Company applied for the second issuance of unsecured ordinary corporate bonds in 2021 with the amount of NT\$2,000,000 thousand in order to repay bank loans, and the unsecured ordinary corporate bonds had a 5-to-7-year maturity. The bond was fully issued in October 2021.

In March 2022, the Company applied for the first issuance of unsecured ordinary corporate bonds issued in 2022 with the amount of NT\$2,000,000 thousand in order to reimburse the bank loans as approved by resolution of the board of directors. As of the date the consolidated financial statements were authorized for issue, the unsecured ordinary corporate bonds have not yet been issued.

20. ACCOUNTS PAYABLE

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Operating</u> Accounts payable	\$ 2,169,484	\$ 3,224,586	\$ 2,881,073

The average credit period of the Group is between 1 and 3 months. The Group has financial risk management policies to ensure that all payables are paid within the credit terms.

21. OTHER LIABILITIES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Other payables			
Payables for salaries and bonuses	\$ 634,824	\$ 627,976	\$ 667,835
Payables for purchases of equipment	463,344	371,347	284,013
Payables for water electricity and gas	333,287	341,448	280,740
Payables for fares	154,309	169,610	208,309
Payable for taxes	64,263	40,753	46,368
Payables for insurance	45,879	38,768	38,774
Dividends payable	42,933	42,701	46,630
Payables for interests	24,242	17,769	24,787
Others	542,101	645,533	551,084
	<u>2,305,182</u>	<u>2,295,905</u>	<u>2,148,540</u>
Other liabilities			
Refund liabilities	29,509	41,931	35,261
	<u>\$ 2,334,691</u>	<u>\$ 2,337,836</u>	<u>\$ 2,183,801</u>

The provision for customer returns and rebates is based on historical experience, management's judgments and other known reasons for which estimated product returns and rebates may occur in the reporting period. The provision is recognized as a reduction of operating income in the periods in which the related goods are sold.

22. PROVISIONS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Carbon fee (a)	<u>\$ 54,430</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Non-current</u>			
Litigation provision (b)	<u>\$ 136,375</u>	<u>\$ 136,375</u>	<u>\$ 136,375</u>

- a. Starting from 2025, the Group recognized a provision for carbon fees in accordance with the Regulations Governing the Collection of Carbon Fees and other relevant regulations in Taiwan. Except for certain subsidiaries that have assessed that it is highly probable they will obtain approval from the competent authorities for their voluntary reduction plans, achieve the designated targets for 2025, and submitted the 2025 implementation progress reports by April 30, 2026, the Group calculates the provision for carbon fees using the general rate. For those subsidiaries, the provision is calculated using the preferential rate.

- b. Litigation provision is a result of the first-instance judgment and reconciliation of the Kaohsiung gas explosion case on July 31, 2014 for which cash outflows may be recognized in the near future. Please refer to Note 35 for the explanation related to the provision.

23. RETIREMENT BENEFIT PLANS

The pension expenses recognized for the defined benefit plans from July 1 to September 30 and from January 1 to September 30, 2025 and 2024 were calculated based on the actuarially determined pension cost rates as of December 31, 2024 and 2023, respectively, and were recognized under the following items:

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Operating costs	\$ 2,895	\$ 4,266	\$ 8,808	\$ 12,550
Operating expenses	1,078	1,133	3,199	3,472
	<u>\$ 3,973</u>	<u>\$ 5,399</u>	<u>\$ 12,007</u>	<u>\$ 16,022</u>

24. GOVERNMENT SUBSIDY

ACME (KS) reached an agreement with Kunshan Zhoushizhen People's Government in 2006 in which ACME (KS) promised to relocate its new plant and raise its investment amount. Furthermore, Kunshan Zhoushizhen People's Government subsidized ACME (KS)'s acquisition of the land for its new plant and the external line project for high voltage power during the relocation process. ACME (KS) recognized the subsidy amount as long-term deferred revenues and it will be amortized over the use of the related assets.

In 2025 and 2023 respectively, ACME (GZ) received subsidies from the local government to cover depreciation arising from the use of assets. ACME (GZ) recognized the subsidy amount as long-term deferred revenues and it will be amortized over the use of the related asset.

As of September 30, 2025, December 31, 2024, and September 30, 2024, the amount of unamortized deferred revenues resulting from the aforementioned circumstances was RMB 9,255 thousand (NT\$39,656 thousand), RMB 7,329 thousand (NT\$33,424 thousand), and RMB 7,583 thousand (NT\$34,252 thousand), respectively.

25. EQUITY

a. Share capital

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	1,342,602	1,342,602	1,342,602
Share capital authorized	\$ 13,426,024	\$ 13,426,024	\$ 13,426,024
Number of shares issued and fully paid (in thousands)	1,188,763	1,188,763	1,188,763
Share capital issued	\$ 11,887,635	\$ 11,887,635	\$ 11,887,635

The holders of issued ordinary shares with a par value of \$10 are entitled to the right to one vote and to receive dividends.

b. Capital surplus

The capital surplus generated from donations and the excess of the issuance price over the par value of share capital (including the issuance of ordinary shares in excess of par value, the capital stock premium of shares issued due to merger, and treasury shares trading, etc.) may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or share dividends up to a certain percentage of the Company's paid-in capital. The capital surplus arising from investments accounted for using the equity method and from dividends that had not been claimed during the given period by stockholders are used to offset a deficit only.

c. Retained earnings and dividends policy

In accordance with the dividends policy as set forth in the Company's Articles of Incorporation, where there is a profit in a fiscal year, the profit after tax shall be first utilized for offsetting losses of previous years, setting aside as a legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders. For the policies on the distribution of employees' compensation and remuneration of directors, please refer to Note 27 (g).

The industry that the Company operates in is in the maturity stage. Consequently, in order to take R&D needs and diversification into consideration, shareholders' dividends shall be no less than 10% of the distributable earnings in the current year, of which the cash dividends not be no less than 10% of the total dividends. However, dividends may be stopped if the distributable profit per share in the current fiscal year is less than NT\$0.1.

The appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriation of earnings for years 2024 and 2023 was approved at the shareholders' meeting held on May 29, 2025 and May 31, 2024, respectively. The details are as follows:

	Appropriation of Earnings		Dividends Per Share (NT\$)	
	For the Year Ended December 31, 2024	For the Year Ended December 31, 2023	For the Year Ended December 31, 2024	For the Year Ended December 31, 2023
Special reserve	\$ 93,106	\$ -		
Cash dividends	237,753	416,067	\$ 0.2	\$ 0.35
	<u>\$ 330,859</u>	<u>\$ 416,067</u>		

d. Other equity

1) Exchange differences on translating the financial statements of foreign operations

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Beginning balance	(\$ 34,266)	(\$ 452,386)
Incurred in the current period		
Exchange differences on translating the financial statements of foreign operations	(526,990)	401,540
Related income tax	108,252	(62,047)
Ending balance	<u>(\$ 453,004)</u>	<u>(\$ 112,893)</u>

2) Unrealized gain (loss) on financial assets at FVTOCI

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Beginning balance	(\$ 103,950)	\$ 290,941
Incurred in the current period		
Unrealized gains (losses)		
Equity instruments (	64,617 ) (	14,005)
Related income tax (	75 ) (	2,123)
Transfer of cumulative gains/losses on disposal of equity instruments to retained earnings	(16,206)	-
Ending balance	<u>(\$ 184,848)</u>	<u>\$ 274,813</u>

e. Non-controlling interests

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Beginning balance	\$ 21,970,268	\$ 24,289,615
Cash dividends to shareholders of subsidiaries (	208,082 ) (	420,285)
Net loss for the period (	2,505,973 ) (	1,834,647)
Other comprehensive income (loss) for the period		
Exchange differences on translating the financial statements of foreign operations (	610,215)	496,631
Income tax relating to exchange difference on translating foreign operations	85,932 (38,554)
Unrealized gain (loss) on financial assets at FVTOCI	81,160	157,425

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	<u>From January 1 to September 30, 2025</u>	<u>From January 1 to September 30, 2024</u>
Income tax relating to unrealized gain on financial assets at FVTOCI	(\$ 156)	(\$ 4,440)
Adjustments relating to changes accounted for using the equity method	213 (	187)
Change in non-controlling interests	(2,339)	(19,869)
Ending balance	<u>\$ 18,810,808</u>	<u>\$ 22,625,689</u>

f. Treasury shares

<u>Purpose of Buy-Back</u>	<u>Opening number of shares (in thousands)</u>	<u>Increase in the current period</u>	<u>Decrease in the current period</u>	<u>Closing number of shares (in thousands)</u>
<u>From January 1 to September 30, 2025</u>				
Subsidiaries' shares of the Company reclassified from long-term investments to treasury shares under the equity method	<u>116,466</u>	<u>-</u>	<u>-</u>	<u>116,466</u>
<u>From January 1 to September 30, 2024</u>				
Subsidiaries' shares of the Company reclassified from long-term investments to treasury shares under the equity method	<u>116,466</u>	<u>-</u>	<u>-</u>	<u>116,466</u>

The Company's shares held by its subsidiaries at the balance sheet date were as follows:

Name of Subsidiary	Number of Shares Held (in thousands)	Carrying Amount	Market Price
<u>September 30, 2025</u>			
APC	101,356	\$ 1,377,381	\$ 1,023,692
TTC	15,110	81,875	152,610
		<u>\$ 1,459,256</u>	<u>\$ 1,176,302</u>
<u>December 31, 2024</u>			
APC	101,356	\$ 1,377,381	\$ 1,089,574
TTC	15,110	81,875	162,431
		<u>\$ 1,459,256</u>	<u>\$ 1,252,005</u>
<u>September 30, 2024</u>			
APC	101,356	\$ 1,377,381	\$ 1,636,894
TTC	15,110	81,875	244,025
		<u>\$ 1,459,256</u>	<u>\$ 1,880,919</u>

The Company's shares held by subsidiaries are regarded as treasury shares. Investments accounted for using the equity method are reclassified as treasury shares.

APC and TTC hold shares of the Company, classified as financial assets at fair value through other comprehensive income. These shares were valued at the closing prices on September 30, 2025, December 31, 2024, and September 30, 2024, respectively, resulting in unrealized gains (losses) on financial assets at fair value through other comprehensive income. The Company has adjusted its equity method investments and unrealized valuation gains (losses) based on its ownership percentages, recognizing NT\$(88,480) thousand, NT\$(63,566) thousand, and NT\$143,413 thousand, respectively.

26. REVENUES

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Revenue from the sale of goods				
Plastic Raw Materials	\$ 9,516,390	\$ 11,799,114	\$ 31,319,087	\$ 35,253,786
Electronic Materials	672,188	648,976	1,963,772	1,847,735
Others	317,194	455,156	944,601	1,286,247
	<u>\$ 10,505,772</u>	<u>\$ 12,903,246</u>	<u>\$ 34,227,460</u>	<u>\$ 38,387,768</u>

Product sales revenue of the Group mainly comes from selling polyethylene plastic and other related products.

Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Notes and accounts receivables (Note 10)	<u>\$ 5,036,834</u>	<u>\$ 5,863,714</u>	<u>\$ 5,725,437</u>	<u>\$ 5,510,605</u>
Contract liabilities (presented in other current liabilities)				
Merchandise sales	<u>\$ 291,451</u>	<u>\$ 356,786</u>	<u>\$ 283,665</u>	<u>\$ 196,129</u>

27. NET LOSS FOR THE PERIOD

Net loss includes the following:

a. Interest income

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Bank deposits	<u>\$ 44,975</u>	<u>\$ 64,442</u>	<u>\$ 164,391</u>	<u>\$ 205,190</u>
Reserve repurchase agreements collateralized by bonds	3,250	11,530	16,131	29,183
Beneficiary securities	2,566	800	9,707	7,542
Others	324	2,156	2,107	5,621
	<u>\$ 51,115</u>	<u>\$ 78,928</u>	<u>\$ 192,336</u>	<u>\$ 247,536</u>

b. Other income

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Rental income	<u>\$ 27,721</u>	<u>\$ 30,720</u>	<u>\$ 95,450</u>	<u>\$ 92,205</u>
Dividend income	55,065	106,701	83,395	152,074
Income from management services (Note 33)	7,841	8,756	25,296	27,256
Income from grants (Note 24)	5,543	5,047	20,193	22,575
Others	22,292	21,474	65,023	48,546
	<u>\$ 118,462</u>	<u>\$ 172,698</u>	<u>\$ 289,357</u>	<u>\$ 342,656</u>

c. Other gains and losses

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Depreciation expense	(\$ 11,323)	(\$ 11,530)	(\$ 34,733)	(\$ 34,625)
Net gain (loss) on financial assets and liabilities at FVTPL	68,656	12,099	(20,091)	77,663
Gain on disposal of property, plant and equipment, net	2,211	6,644	9,045	560
Gain on disposal of investment property	-	-	47,086	-
Gain on disposal of investments	6,610	-	6,610	-
Gain (loss) on foreign exchange, net	133,257	(65,728)	(300,444)	144,220
Other gains and losses	(27,388)	(21,764)	(76,797)	(65,480)
	<u>\$ 172,023</u>	<u>(\$ 80,279)</u>	<u>(\$ 369,324)</u>	<u>\$ 122,338</u>

d. Finance costs

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Interest on bank loans	\$ 72,332	\$ 60,963	\$ 213,878	\$ 167,692
Interest on bonds payable	6,559	7,405	21,297	28,759
Interest on lease liabilities	12,108	10,235	36,759	31,028
Less: Capitalized interest (presented under construction in progress)	(3,202)	(524)	(6,851)	(1,302)
	<u>\$ 87,797</u>	<u>\$ 78,079</u>	<u>\$ 265,083</u>	<u>\$ 226,177</u>

Information about capitalized interest is as follows:

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Capitalized interest	\$ 3,202	\$ 524	\$ 6,851	\$ 1,302
Capitalization rate	0.74% ~ 1.91%	0.84% ~ 1.28%	0.74% ~ 1.91%	0.84% ~ 1.28%

e. Depreciation and amortization

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Property, plant and equipment	\$ 618,023	\$ 618,763	\$ 1,851,715	\$ 1,858,819
Right-of-use assets	43,555	40,683	127,494	121,578
Investment properties	9,590	10,015	29,583	30,361
Intangible assets	2,273	2,214	6,760	6,767
Others	12,179	10,434	39,338	33,577
	<u>\$ 685,620</u>	<u>\$ 682,109</u>	<u>\$ 2,054,890</u>	<u>\$ 2,051,102</u>
Summary of depreciation by function				
Operating costs	\$ 613,173	\$ 612,706	\$ 1,828,871	\$ 1,840,195
Operating expenses	46,672	45,225	145,188	135,938
Other gains and losses	11,323	11,530	34,733	34,625
	<u>\$ 671,168</u>	<u>\$ 669,461</u>	<u>\$ 2,008,792</u>	<u>\$ 2,010,758</u>
An analysis of amortization by function				
Operating costs	\$ 12,476	\$ 10,660	\$ 40,091	\$ 33,535
Operating expenses	1,976	1,988	6,007	6,809
	<u>\$ 14,452</u>	<u>\$ 12,648</u>	<u>\$ 46,098</u>	<u>\$ 40,344</u>

f. Employee benefits expense

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Retirement benefits				
Defined contribution plans	\$ 48,455	\$ 41,693	\$ 147,107	\$ 127,463
Defined benefit plans (Note 23)	3,973	5,399	12,007	16,022
	52,428	47,092	159,114	143,485
Other employee benefits	1,120,342	1,099,526	3,321,177	3,331,805
Total employee benefits expenses	<u>\$ 1,172,770</u>	<u>\$ 1,146,618</u>	<u>\$ 3,480,291</u>	<u>\$ 3,475,290</u>
By function				
Operating costs	\$ 836,504	\$ 790,341	\$ 2,419,892	\$ 2,396,696
Operating expenses	336,266	356,277	1,060,399	1,078,594
	<u>\$ 1,172,770</u>	<u>\$ 1,146,618</u>	<u>\$ 3,480,291</u>	<u>\$ 3,475,290</u>

g. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at the rate of no less than 1% and no higher than 1%, respectively, of net profit before income tax. Pursuant to the amendments to the Securities and Exchange Act effective August 2024, the Company plans to propose an amendment to its Articles of Incorporation at the 2025 shareholders' meeting to stipulate that no less than 40% of the annual employee compensation shall be allocated to base-level employees.

Due to losses made in the period from January 1 to September 30, 2025 and 2024, employees' compensation (including those for base-level employees) and remuneration of directors were not estimated.

h. Foreign exchange gains (losses)

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Gross foreign exchange gains	\$ 180,987	\$ 46,966	\$ 397,473	\$ 381,787
Foreign exchange losses	(47,730)	(112,694)	(697,917)	(237,567)
Net gain (loss)	<u>\$ 133,257</u>	<u>(\$ 65,728)</u>	<u>(\$ 300,444)</u>	<u>\$ 144,220</u>

28. INCOME TAX

a. Income tax recognized in profit or loss

The major components of income tax (gain) expense were as follows:

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Current tax				
Incurred in the current period	(\$ 15,579)	\$ 11,899	\$ 5,943	\$ 63,377
Adjustments for previous years	(15,565)	(1,113)	(47,466)	(31,770)
	<u>(31,144)</u>	<u>10,786</u>	<u>(41,523)</u>	<u>31,607</u>
Deferred tax				
Incurred in the current period	(\$ 181,329)	(\$ 181,897)	(\$ 484,674)	(\$ 461,799)
Adjustments for previous years	-	-	(1,854)	(89)
	<u>(181,329)</u>	<u>(181,897)</u>	<u>(486,528)</u>	<u>(461,888)</u>
Income tax expense recognized in profit or loss	<u>(\$ 212,473)</u>	<u>(\$ 171,111)</u>	<u>(\$ 528,051)</u>	<u>(\$ 430,281)</u>

The income tax rate of the Company and its domestic subsidiaries is 20%. The income tax rate of subsidiaries in China is 25%. The tax amount generated by other jurisdictions is calculated based on the applicable tax rate in each relevant jurisdiction.

The countries where certain subsidiaries of the Group are registered have enacted the Pillar 2 Income Tax Act. Under the law, the Group is required to pay a top-up

tax on the profits of its subsidiaries that are subject to an effective tax rate below 15%. There was no relevant current tax impact from January 1 to September 30, 2025 and 2024 regarding current tax expense of the Pillar 2 income tax.

b. Income tax recognized in other comprehensive income

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
<u>Deferred tax</u>				
Incurring in the current period				
- Exchange differences on translating the financial statements of foreign operations	\$ 107,529	(\$ 6,907)	(\$ 194,184)	\$ 100,601
- Unrealized gain (loss) on financial assets at FVTOCI	(23)	(271)	231	6,563
Income tax recognized in other comprehensive income	<u>\$ 107,506</u>	<u>(\$ 7,178)</u>	<u>(\$ 193,953)</u>	<u>\$ 107,164</u>

c. Income tax assessments

Income tax returns of the Company, ACME, USII, CGPC, CGPCPOL, TVCM, GGT, USIO, APC, APCIC, TUV, TUV, SG, UPIIC, CGTD, UM, CLT, SPC, and STC have been assessed and approved by the tax authorities up to 2023; income tax returns of TTC has been assessed and approved by the tax authorities up to 2022.

29. LOSSES PER SHARE

	Unit: NT\$ Per Share			
	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Basic loss per share	<u>(\$ 0.45)</u>	<u>(\$ 0.62)</u>	<u>(\$ 1.85)</u>	<u>(\$ 1.22)</u>
Diluted loss per share	<u>(\$ 0.45)</u>	<u>(\$ 0.62)</u>	<u>(\$ 1.85)</u>	<u>(\$ 1.22)</u>

The loss and weighted average number of shares used for calculating loss per share is explained below:

NET LOSS FOR THE PERIOD

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Net loss attributable to owners of the Company (the net loss used for calculating basic and diluted loss per share)	<u>(\$ 479,298)</u>	<u>(\$ 658,874)</u>	<u>(\$ 1,982,204)</u>	<u>(\$ 1,304,194)</u>

Number of Shares

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Weighted average number of ordinary shares used in the calculation of basic and diluted loss per share	<u>1,072,298</u>	<u>1,072,298</u>	<u>1,072,298</u>	<u>1,072,298</u>

Unit: thousands of shares

If the Group has the option to distribute employees' compensation either in cash or in shares, then the calculation of diluted loss per share shall be made by assuming full share-based payment. In which case, the number of potential common shares is added to the calculation of weighted-average outstanding shares as soon as they become dilutive, and this is the basis used for calculating diluted loss per share. Dilutive effects of potential common shares will continue to be taken into account when calculating diluted loss per share for next year's decision of share-based employees' compensation.

The Group reported losses from July 1 to September 30 and from January 1 to September 30, 2025 and 2024, which had a counter-dilutive effect and therefore was not included in the calculation of diluted loss per share.

30. CASH FLOW INFORMATION

a. Non-cash transactions

In addition to those disclosed in other notes, the following non-cash investing and financing activities of the Group from January 1 to September 30, 2025 and 2024 were:

- 1) As of September 30, 2025, December 31, 2024, and September 30, 2024, the amounts of payables for purchases of equipment were NT\$463,344 thousand, NT\$371,347 thousand, and NT\$284,013 thousand, respectively.
- 2) As of September 30, 2025, December 31, 2024, and September 30, 2024, the amounts of payables for dividends declared but not issued were NT\$42,933 thousand, NT\$42,701 thousand, and NT\$46,630 thousand, respectively.

b. Changes in liabilities arising from financing activities

	January 1, 2025	Cash flow	Non-cash Changes				September 30, 2025
			New Leases	Amortization of Finance Costs	Changes in Foreign Currency Exchange Rates	Others	
Short-term borrowings	\$ 4,837,886	\$ 554,583	\$ -	\$ -	\$ -	\$ -	\$ 5,392,469
Short-term notes payable	419,841	(262,000)	-	-	-	75	157,916
Bonds payable (including those due within 1 year)	3,996,588	(500,000)	-	1,140	-	-	3,497,728
Long-term borrowings (including those due within 1 year)	9,156,164	63,309	-	17,534	-	-	9,237,007
Guarantee deposits received	43,284	(2,957)	-	-	-	-	40,327
Lease liabilities (including those due within 1 year)	2,470,966	(110,577)	36,326	36,759	(4,491)	(38,115)	2,390,868
Other non-current liabilities	122,969	33,766	-	-	-	(16,900)	139,835
	<u>\$ 21,047,698</u>	<u>(\$ 223,876)</u>	<u>\$ 36,326</u>	<u>\$ 55,433</u>	<u>(\$ 4,491)</u>	<u>(\$ 54,940)</u>	<u>\$ 20,856,150</u>

	January 1, 2024	Cash flow	Non-cash Changes				September 30, 2024
			New Leases	Amortization of Finance Costs	Changes in Foreign Currency Exchange Rates	Others	
Short-term borrowings	\$ 3,256,357	\$ 2,820,247	\$ -	\$ -	\$ -	\$ -	\$ 6,076,604
Short-term notes payable	-	150,000	-	-	-	(41)	149,959
Bonds payable (including those due within 1 year)	5,994,704	(2,000,000)	-	1,484	-	-	3,996,188
Long-term borrowings (including those due within 1 year)	6,725,381	550,644	-	114,479	-	-	7,390,504
Guarantee deposits received	47,300	(5,634)	-	-	-	-	41,666
Lease liabilities (including those due within 1 year)	2,136,345	(112,228)	67,603	31,028	3,278	(29,924)	2,096,102
Other non-current liabilities	104,926	13,314	-	-	-	-	118,240
	<u>\$ 18,265,013</u>	<u>\$ 1,416,343</u>	<u>\$ 67,603</u>	<u>\$ 146,991</u>	<u>\$ 3,278</u>	<u>(\$ 29,965)</u>	<u>\$ 19,869,263</u>

31. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concern while maximizing the return to stakeholders through the optimization of the debt and equity balance. The Group's overall management strategy remains unchanged from the past year.

The capital structure of the Group consists of its net debt and equity.

Key management personnel of the Group review the capital structure periodically. As part of this review, the key management personnel consider the cost of capital and the risks associated with each class of capital. Based on recommendations of the key management personnel, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to shareholders, and the amount of new debt issued or existing debt redeemed.

32. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

September 30, 2025

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
- Domestic corporate bonds	\$ 3,497,728	\$ -	\$ 3,480,078	\$ -	\$ 3,480,078

December 31, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
- Domestic corporate bonds	\$ 3,996,588	\$ -	\$ 3,963,354	\$ -	\$ 3,963,354

September 30, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>					
Financial liabilities at amortized cost					
- Domestic corporate bonds	\$ 3,996,188	\$ -	\$ 3,958,498	\$ -	\$ 3,958,498

Expect for the above, the management of the Group considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements either approximate their fair values or cannot be reliably measured.

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives	\$ -	\$ 1,884	\$ -	\$ 1,884
Domestic listed (OTC) shares	328,600	-	-	328,600
Overseas listed shares	59,676	-	-	59,676
Fund beneficiary certificates	1,540,000	-	-	1,540,000
Beneficiary securities	238,105	-	-	238,105
Total	\$ 2,166,381	\$ 1,884	\$ -	\$ 2,168,265

(Continued)

(Continued)

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTOCI</u>				
Investments in equity instruments				
- Domestic listed (OTC) shares and emerging market shares	\$ 1,469,148	\$ -	\$ -	\$ 1,469,148
- Domestic unlisted shares and emerging market shares	-	-	305,335	305,335
- Overseas listed shares	10,476	-	-	10,476
- Overseas unlisted equity investments	-	-	207,543	207,543
Total	<u>\$ 1,479,624</u>	<u>\$ -</u>	<u>\$ 512,878</u>	<u>\$ 1,992,502</u>
<u>Financial liabilities at FVTPL</u>				
Derivatives	<u>\$ -</u>	<u>\$ 2,151</u>	<u>\$ -</u>	<u>\$ 2,151</u>

December 31, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives	\$ -	\$ 4,485	\$ -	\$ 4,485
Domestic listed (OTC) shares	317,000	-	-	317,000
Overseas listed shares	56,262	-	-	56,262
Fund beneficiary certificates	1,471,811	-	-	1,471,811
Beneficiary securities	246,122	-	-	246,122
Total	<u>\$ 2,091,195</u>	<u>\$ 4,485</u>	<u>\$ -</u>	<u>\$ 2,095,680</u>

<u>Financial assets at FVTOCI</u>				
Investments in equity instruments				
- Domestic listed (OTC) shares and emerging market shares	\$ 1,477,537	\$ -	\$ -	\$ 1,477,537
- Domestic unlisted shares and emerging market shares	-	-	314,434	314,434
- Overseas listed shares	9,563	-	-	9,563
- Overseas unlisted equity investments	-	-	222,437	222,437
Total	<u>\$ 1,487,100</u>	<u>\$ -</u>	<u>\$ 536,871</u>	<u>\$ 2,023,971</u>
<u>Financial liabilities at FVTPL</u>				
Derivatives	<u>\$ -</u>	<u>\$ 1,970</u>	<u>\$ -</u>	<u>\$ 1,970</u>

September 30, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Derivatives	\$ -	\$ 5,968	\$ -	\$ 5,968
Domestic listed (OTC) shares	458,764	-	-	458,764
Overseas listed shares	57,771	-	-	57,771
Fund beneficiary certificates	1,182,194	-	-	1,182,194
Beneficiary securities	257,185	-	-	257,185
Total	<u>\$ 1,955,914</u>	<u>\$ 5,968</u>	<u>\$ -</u>	<u>\$ 1,961,882</u>
<u>Financial assets at FVTOCI</u>				
Investments in equity instruments				
- Domestic listed (OTC) shares and emerging market shares	\$ 1,782,993	\$ -	\$ -	\$ 1,782,993
- Domestic unlisted shares and emerging market shares	-	-	317,301	317,301
- Overseas listed shares	10,852	-	-	10,852
- Overseas unlisted equity investments	-	-	220,093	220,093
Total	<u>\$ 1,793,845</u>	<u>\$ -</u>	<u>\$ 537,394</u>	<u>\$ 2,331,239</u>
<u>Financial liabilities at FVTPL</u>				
Derivatives	\$ -	\$ 8,273	\$ -	\$ 8,273

There were no transfer between Levels 1 and 2 fair value measurement from January 1 to September 30, 2025 and 2024.

2) Reconciliation of Level 3 fair value measurements of financial instruments

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
<u>Financial assets at FVTOCI</u>		
Beginning balance	\$ 536,871	\$ 517,248
Transfer to Level 3	- (	39,950)
Recognized in other comprehensive income (included in unrealized gain (loss) on financial assets at FVTOCI)	(18,017)	60,096
Return of capital from capital reduction	(5,976)	-
Ending balance	<u>\$ 512,878</u>	<u>\$ 537,394</u>

3) Valuation techniques and inputs applied for Level 2 fair value measurement

Categories of financial instruments	Valuation Techniques and Inputs
Financial liabilities - domestic corporate bonds	The corporate bond interest rate announced by Taipei Exchange, of which per-hundred price is calculated according to the credit rating and the maturity date through interpolation method.
Derivatives - foreign exchange forward contracts	Discounted cash flow: Future cash flows are estimated based on observable forward exchange rates at the end of the reporting period and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.

4) Valuation techniques and inputs applied for Level 3 fair value measurement

The Group's Finance Department is responsible for validating the fair value of assets classified with level 3 input. The department relies on independent sources of information to ensure that the valuation results closely resemble the market condition. The valuation process is reviewed regularly to ensure that the results generated are reasonable. The Group values domestic and overseas unlisted equity investments using the asset approach, in which fair value is determined by taking into consideration the latest net worth and observable financial and operating factors of the investee. A reduction in liquidity discount would increase the fair value of the investee. When the discount for lack of marketability increases/decreases by 10%, the fair value would have decreased/increased by NT\$51,288 thousand and NT\$53,739 thousand, respectively, from January 1 to September 30, 2025 and 2024.

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Financial assets at FVTPL			
Financial assets mandatorily classified at FVTPL	\$ 2,168,265	\$ 2,095,680	\$ 1,961,882
Financial assets at amortized cost			
Cash and cash equivalents	3,867,111	7,604,583	7,282,712
Pledged and restricted deposits	717,849	732,984	731,128

(Continued)

(Continued)

	September 30, 2025	December 31, 2024	September 30, 2024
Bank fixed-term deposits with a maturity over 3 months	\$ 4,334,656	\$ 3,944,542	\$ 2,084,594
Reserve repurchase agreements collateralized by bonds with a maturity over 3 months	446,063	691,130	1,751,274
Bank fixed-term deposits with a maturity over 12 months	134,968	\$ 143,665	232,608
Notes receivable	310,685	528,934	488,944
Accounts receivable (including related parties)	4,726,149	5,334,780	5,236,493
Other receivables (including related parties, excluding tax refund receivable)	71,271	89,926	78,858
Refundable deposits	222,356	193,185	183,307
Financial assets at FVTOCI - investments in equity instruments	1,992,502	2,023,971	2,331,239
<u>Financial liabilities</u>			
Financial liabilities at FVTPL - held for trading	2,151	1,970	8,273
Financial liabilities measured at amortized cost			
Short-term borrowings	5,392,469	4,837,886	6,076,604
Short-term notes payable	157,916	419,841	149,959
Accounts payable	2,169,484	3,224,586	2,881,073
Other payables (including related parties and excluding salaries payable and taxes payable)	1,606,095	1,627,176	1,434,337
Current portion of long-term borrowings	3,236,545	3,252,100	2,504,687
Bonds payable	2,647,917	3,146,843	3,496,365
Long-term borrowings	6,850,273	6,753,809	5,385,640
Guarantee deposits received	40,327	43,284	41,666

d. Financial Risk Management Objectives and Policies

The Group's conduct of risk controlling and hedging strategy is influenced by the operational environment. The Group monitors and manages financial risk by business nature while adhering to principles of risk diversification. These risks include market risk (including foreign currency risk, interest rate risk and other price risks), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates, interest rates and other price risks.

There has been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

(1) Foreign currency risk

The Group had conducted foreign currency sales and purchases, which exposed the Group to foreign currency risk. In order to avoid the impact of foreign currency exchange rate changes, which lead to deductions in foreign currency denominated assets and fluctuations in their future cash flows, the Group used foreign exchange forward contracts to eliminate foreign currency exposure and thus mitigate the impact of the risk. The use of foreign exchange forward contracts was governed by the Group's policies approved by the board of directors. Compliance with policies and exposure limits was reviewed by internal auditors on a continuous basis. The Group did not engage in any derivative transactions for speculative purposes.

For the carrying amount of monetary assets and monetary liabilities denominated in non-functional currencies of the Group as of the balance sheet date, please refer to Note 38. For carrying amount of derivatives exposed to exchange rate risk, please refer to Note 7.

Sensitivity analysis

The sensitivity analysis of foreign currency risk mainly focuses on the computation of foreign currency monetary items at the end of the financial reporting period (U.S. dollar and RMB denominated items). When the functional currencies of the Group's consolidated entities appreciate/depreciate by 3% against the USD and RMB, the Group's net loss before income tax from January 1 to September 30, 2025 and 2024 would have increased/decreased by NT\$79,569 thousand and NT\$81,509 thousand, respectively.

In management's opinion, the sensitivity analysis was unrepresentative of the inherent foreign currency risk because the exposure at the end of the reporting period did not reflect the exposure during the period.

(2) Interest rate risk

The Group was exposed to the fair value risk of interest rate fluctuations for the fixed interest rate bearing financial assets and financial liabilities; the Group was exposed to the cash flow risk of interest rate fluctuations for the floating interest rate bearing financial assets and financial liabilities. The Group's management regularly monitors the fluctuations in market rates and then adjusted its balance of floating rate bearing financial liabilities to make the Group's interest rates more closely approach market rates in response to the interest rate risk.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
- Financial assets	\$ 7,364,315	\$ 10,112,418	\$ 9,616,667
- Financial liabilities	12,247,476	11,487,902	12,253,224
Cash flow interest rate risk			
- Financial assets	2,011,931	3,022,298	2,170,977
- Financial liabilities	8,428,512	9,393,543	7,522,797

Sensitivity analysis

Regarding the sensitivity analysis of interest risk, the Group's computation was based on the balance sheet date of financial assets and financial liabilities with cash flow interest rate risk. A 0.5% increase/decrease of market interest was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rate. While maintaining all other variables unchanged, a 0.5% increase/decrease in market rate would increase/decrease net loss before income tax of the Group by NT\$24,062 thousand and NT\$20,069 thousand from January 1 to September 30, 2025 and 2024, respectively.

(3) Other price risks

The Group was exposed to equity price risk through its investments in domestic and foreign listed, OTC, and emerging market shares, fund beneficiary certificates, and other investments. The Group manages this exposure by maintaining a portfolio of investments with different risks. In addition, the Group has appointed a special team to monitor the price risk.

Sensitivity analysis

The following sensitivity analysis was determined based on the price of equity securities on the balance sheet date. However, the fund beneficiary certificates held by the Group are mainly money market funds, which have very low price volatility risk, so it is not included in sensitivity analysis.

If the equity price had increased/decreased by 5%, the Group's net losses before tax from January 1 to September 30, 2025 and 2024 would have decreased/increased by NT\$31,319 thousand and NT\$38,686 thousand, respectively, as a result of the changes in fair value of financial assets measured at FVTPL (excluding fund beneficiary certificates). If the fair value of financial assets measured at FVTOCI had increased/decreased, other comprehensive income before tax from January 1 to September 30, 2025 and 2024 would have increased/decreased by NT\$99,625 thousand and NT\$116,562 thousand, respectively.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations and result in financial loss to the Group. As of the balance sheet date, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to the failure of the counterparty to discharge its obligation, could arise from:

- (1) The carrying amount of the financial assets recognized in the consolidated balance sheets; and
- (2) The maximum amount payable by the Group due to financial guarantees provided by the Group.

The Group adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. Additionally, the Group continually monitors its credit exposure and the credit worthiness of its counterparties.

The Group's exposure and the credit ratings of its counterparties are continuously monitored. The counterparties of the Group's accounts receivable included numerous clients distributed over a variety of areas and were not centered on a single client or location. Furthermore, the Group continuously assesses the financial condition of its clients, and then the Group's credit risk was limited. On the balance sheet date, the Group's maximum exposure to credit risk is approximately the carrying amounts respective recognized financial assets as stated in the balance sheet.

3) Liquidity risk

The Group supports its operations and mitigates the effects of the Group's operating cash flow fluctuations by managing and maintaining sufficient cash and cash equivalents.

(1) Liquidity and interest risk table for non-derivative financial liabilities

The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The table was drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The table includes both interest and principal cash flows.

September 30, 2025

	Weighted average interest rate (%)	On demand or less than 1 year	1-5 years	More than 5 years
<u>Non-derivative financial liabilities</u>				
Non-interest bearing liabilities		\$ 3,775,579	\$ -	\$ -
Lease liabilities	0.83~9.25	192,215	717,444	1,872,934
Floating interest rate liabilities	0.38~4.25	3,413,168	5,000,011	414,961
Fixed interest rate liabilities	0.63~3.00	6,104,157	3,828,181	-
		<u>\$ 13,485,119</u>	<u>\$ 9,545,636</u>	<u>\$ 2,287,895</u>

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 years	5-10 years	10-15 years	15-20 years	More than 20 years
Lease liabilities	<u>\$ 192,215</u>	<u>\$ 717,444</u>	<u>\$ 970,026</u>	<u>\$ 635,473</u>	<u>\$ 266,584</u>	<u>\$ 851</u>

December 31, 2024

	Weighted average interest rate (%)	On demand or less than 1 year	1-5 years	More than 5 years
<u>Non-derivative financial liabilities</u>				
Non-interest bearing liabilities		\$ 4,851,762	\$ -	\$ -
Lease liabilities	0.83~9.25	201,349	778,568	2,017,096
Floating interest rate liabilities	1.03~4.43	3,527,783	5,978,166	213,941
Fixed interest rate liabilities	0.63~3.10	5,905,577	3,191,369	-
		<u>\$ 14,486,471</u>	<u>\$ 9,948,103</u>	<u>\$ 2,231,037</u>

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 years	5-10 years	10-15 years	15-20 years	More than 20 years
Lease liabilities	<u>\$ 201,349</u>	<u>\$ 778,568</u>	<u>\$ 990,171</u>	<u>\$ 666,317</u>	<u>\$ 358,282</u>	<u>\$ 2,326</u>

September 30, 2024

	Weighted average interest rate (%)	On demand or less than 1 year	1-5 years	More than 5 years
<u>Non-derivative financial liabilities</u>				
Non-interest bearing liabilities		\$ 4,315,410	\$ -	\$ -
Lease liabilities	0.83~9.25	187,527	602,440	1,748,627
Floating interest rate liabilities	1.03~4.42	2,764,425	4,847,609	68,420
Fixed interest rate liabilities	0.63~3.45	5,875,440	4,413,880	-
		<u>\$ 13,142,802</u>	<u>\$ 9,863,929</u>	<u>\$ 1,817,047</u>

Additional information about the maturity analysis for lease liabilities:

	Less than 1 Year	1-5 years	5-10 years	10-15 years	15-20 years	More than 20 years
Lease liabilities	<u>\$ 187,527</u>	<u>\$ 602,440</u>	<u>\$ 633,750</u>	<u>\$ 629,922</u>	<u>\$ 391,966</u>	<u>\$ 92,989</u>

(2) Liquidity and interest risk table for derivative financial liabilities

Liquidity analysis of derivative financial instruments with gross delivery is prepared on the basis of undiscounted gross cash inflows and outflows. When the amount payable or receivable is not fixed, the amount disclosed is determined by the expected interest rate derived from the yield curve on the balance sheet date.

September 30, 2025

	On demand or Less than 1 month	1-3 months	3 months to 1 year
<u>Gross settled</u>			
Foreign exchange forward contracts			
- Inflow	\$ 194,817	\$ 45,180	\$ 6,145
- Outflow	(195,314)	(45,668)	(6,089)
	<u>(\$ 497)</u>	<u>(\$ 488)</u>	<u>\$ 56</u>

December 31, 2024

	On demand or Less than 1 month	1-3 months	3 months to 1 year
<u>Gross settled</u>			
Foreign exchange forward contracts			
- Inflow	\$ 235,403	\$ 30,547	\$ 37,023
- Outflow	(233,225)	(32,525)	(39,342)
	<u>\$ 2,178</u>	<u>(\$ 1,978)</u>	<u>(\$ 2,319)</u>

September 30, 2024

	On demand or Less than 1 month	1-3 months	3 months to 1 year
<u>Gross settled</u>			
Foreign exchange forward contracts			
- Inflow	\$ 348,910	\$ 189,334	\$ 6,257
- Outflow	(353,388)	(187,546)	(6,330)
	<u>(\$ 4,478)</u>	<u>\$ 1,788</u>	<u>(\$ 73)</u>

(3) Financing facilities

The Group relies on bank loans as a significant source of liquidity. As of the balance sheet date, the unused amounts of bank financing facilities were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Bank loan facilities			
- Amount undrawn	<u>\$ 31,723,275</u>	<u>\$ 36,717,902</u>	<u>\$ 37,617,984</u>

33. RELATED PARTY TRANSACTIONS

Balances, transactions, income, and expenses between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides information disclosed elsewhere in other notes, details of transactions between the Group and its related parties are disclosed below.

a. Name of the related party and their relationship

<u>Name of the related party</u>	<u>Relationship with the Group</u>
Gulei	Joint venture
Delmind	Associate (ceased to be related a party starting from September 12, 2025)
USI Educational Foundation (USIF)	Other related parties

b. Other operating income (classified as sales revenue)

<u>Related Party Category/Name</u>	<u>From July 1 to September 30, 2025</u>	<u>From July 1 to September 30, 2024</u>	<u>From January 1 to September 30, 2025</u>	<u>From January 1 to September 30, 2024</u>
Joint venture	<u>\$ 14,937</u>	<u>\$ 15,217</u>	<u>\$ 45,976</u>	<u>\$ 56,557</u>

Sales to related parties had no material differences in price or collection terms compared to transactions with unrelated parties.

c. Purchase (classified as cost of goods sold)

<u>Related Party Category/Name</u>	<u>From July 1 to September 30, 2025</u>	<u>From July 1 to September 30, 2024</u>	<u>From January 1 to September 30, 2025</u>	<u>From January 1 to September 30, 2024</u>
Joint venture	<u>\$ 2,409</u>	<u>\$ 226,977</u>	<u>\$ 5,135</u>	<u>\$ 834,023</u>

Purchases from related parties had no material differences in price or payment terms compared to transactions with unrelated parties.

d. Donation (classified as administrative expenses)

Related Party Category/Name	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Other related parties				
USIF	\$ -	\$ -	\$ 12,000	\$ 9,000

e. Management service income (classified as other revenue)

Related Party Category/Name	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Joint venture	\$ 7,841	\$ 8,116	\$ 24,715	\$ 25,336
Associate	-	640	581	1,920
	\$ 7,841	\$ 8,756	\$ 25,296	\$ 27,256

f. Rental income (classified as other income)

Related Party Category/Name	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Associate	\$ 52	\$ 78	\$ 208	\$ 234

The Group leases office buildings to the associates and the rental income was received monthly according to the contract. The associates have no preferential purchase rights at the end of the lease terms.

g. Accounts receivable, net

Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Joint venture	\$ 6,051	\$ 6,388	\$ 5,555

No guarantee deposits were received for the outstanding accounts receivable from related parties. No impairment loss was provided on related party receivables from January 1 to September 30, 2025 and 2024.

h. Other receivables

Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Joint venture	\$ 7,238	\$ 17,793	\$ 7,221

i. Other payables

Related Party Category/Name	September 30, 2025	December 31, 2024	September 30, 2024
Associate	\$ -	\$ 11,450	\$ -

j. Acquisition of property, plant and equipment

Related Party Category/Name	Acquisition price			
	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Associate	\$ -	\$ -	\$ 7,486	\$ -

k. Compensation of key management personnel

Remuneration to directors and the key management personnel was as follows:

	From July 1 to September 30, 2025	From July 1 to September 30, 2024	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Short-term employee benefits	\$ 9,616	\$ 9,390	\$ 30,418	\$ 30,039
Retirement benefits	159	159	498	593
	<u>\$ 9,775</u>	<u>\$ 9,549</u>	<u>\$ 30,916</u>	<u>\$ 30,632</u>

The compensation of directors and key executives was determined by the remuneration committee based on the performance of individuals and market trends.

34. COLLATERALIZED ASSETS

The following assets of the Group have been pledged as collateral for material purchase, outward documentary bill, long-term and short-term financing quotas, guarantee for gas explosion case and third-party application for court-ordered provisional seizure and execution:

	September 30, 2025	December 31, 2024	September 30, 2024
Pledged time deposits (recorded as financial assets at amortized cost)	\$ 704,796	\$ 711,901	\$ 710,775
Property, plant and equipment	2,300,740	2,168,547	668,534
Land use right (classified as right-of-use assets)	24,204	25,266	26,788
Refundable deposits (classified as other non-current assets)	127,596	137,023	125,693
	<u>\$ 3,157,336</u>	<u>\$ 3,042,737</u>	<u>\$ 1,531,790</u>

35. SIGNIFICANT CONTINGENT LIABILITY AND UNRECOGNIZED CONTRACTUAL COMMITMENTS

- a. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group had unused letters of credit amounted to NT\$1,741,504 thousand, NT\$2,085,010 thousand, and NT\$2,094,462 thousand, respectively.
- b. Regarding the Company's subsidiary, CGTD, which was commissioned to operate the propylene pipeline of LCY Chemical Corp. ("LCY") resulting in a gas explosion on July 31, 2014, the appeal was dismissed by the Supreme Court on September 15, 2021, and all three employees of CGTD were declared not guilty.

On February 12, 2015, CGTD entered into an agreement with the Kaohsiung City Government to provide the Kaohsiung City Government with a pledge over a bank deposit certificate of NT\$236,553 thousand (including interests) as the guarantee for the loss caused by the gas explosion. Kaohsiung City Government has also filed civil lawsuits against LCY, CGTD and CPC Corporation. Taiwan Power Company applied for provisional seizure against CGTD's property on August 27 and November 26, 2015. CGTD had deposited cash of NT\$99,207 thousand to the court to avoid provisional seizure. Taiwan Water Corporation also applied for provisional seizure against CGTD's property on February 3 and March 2, 2017. As of October 31, 2025, the provisionally seized property of CGTD was NT\$6,401 thousand.

For the victims of the gas explosion, CGTD, LCY and the Kaohsiung City Government signed a tripartite agreement for severe injuries on July 17, 2015 agreeing to negotiate the compensation first with the 32 severely injured victims, agreeing to negotiate compensation in advance for all the heirs and claimants of the 32 victims (hereinafter referred to as the families of the victims), paying the families of the victims NT\$12,000 thousand for each victim, with a total settlement of NT\$384,000 thousand. LCY paid the compensation first and also represented the three parties in the settlement negotiation and the signing of settlement agreements with the family of the deceased. In addition, according to the tripartite agreement, CGTD had paid NT\$157,347 thousand to LCY on August 10, 2022 according to the proportion of fault liability, 30%, in the first-instance judgments of this case. Follow-up still awaits the determination of the civil lawsuit, and then make up for it according to the determined liability proportion.

For the severely injured, CGTD, LCY and the Kaohsiung City Government signed a tripartite agreement for severe injuries on October 25, 2017 agreeing to negotiate the compensation first with the 65 severely injured victims. The compensation was paid by CGTD and the Kaohsiung City Government, and CGTD was in charge of negotiating the compensation with the seriously injured victims' families and signing the settlement agreement on behalf of the three parties with the 64 seriously injured victims' families.

As of October 31, 2025, the victims and victims' families had written letters or filed civil lawsuits (including criminal lawsuits) against LCY, CGTD, and CPC for compensation claims. To reduce the lawsuit costs, CGTD came to a compromise and reduced the original claim of NT\$46,677 thousand and settled for a compensation amount of NT\$4,519 thousand instead. Along with the case still under litigation and the above-mentioned compensation, the accumulated amount of compensation is NT\$3,831,211 thousand. The first-instance judgments of some of the above-mentioned civil cases (with a total amount of compensation of approximately NT\$1,616,883 thousand) have been gradually announced, starting from June 22, 2018. The proportion of fault liability of the Kaohsiung City Government, LCY and CGTD is 4:3:3 in most judgments. The total amount of compensation that CGTD, LCY and the other defendants should pay is around NT\$489,861 thousand. (In particular, CGTD was exempted from paying NT\$6,194 thousand according to the court's judgment.)

The civil lawsuits that had been awarded first-instance judgments but not yet settled were appealed, and the court of second instance began issuing its decisions from July 10, 2024. As of October 31, 2025, the court had issued rulings on nine claims filed by the Kaohsiung City Government (the total claimed amount was approximately NT\$1,137,677 thousand). In eight of these claims, the court found CGTD and LCY to be jointly accountable for 10% (five cases) or 20% (three cases) of the fault, and the joint compensation payable by CGTD and LCY amounted to NT\$79,726 thousand. In one other case, the court found CGTD solely accountable for 10% of the fault, and the compensation payable solely by CGTD amounted to NT\$297 thousand. The court of second instance also issued rulings on the claims filed by Taiwan Power Company (the total claimed amount was NT\$265,822 thousand), the National Health Insurance Administration (the total claimed amount was NT\$35,688 thousand), and Taiwan Water Corporation (the total claimed amount was NT\$28,643 thousand), and determined that CGTD and LCY are jointly liable for compensation totaling NT\$120,143 thousand. CGTD has raised appeals to the above cases ruled by the second-instance court, except those that can not be appealed further. The remaining cases are still pending in the court of first instance (with claims totaling approximately NT\$1,711,504 thousand).

Based on the accountability ratios that the court has ruled for the gas explosion incident, the Company was able to estimate the amount of settlement with victims and the severely injured and the amount of compensation in civil cases (including cases that have been settled). After taking into consideration the maximum insurance claim and deductibles, the estimated amount that should be borne by CGTD has been recognized at NT\$136,375 thousand. However, the actual amount of the aforementioned relevant settlements and compensation will not be confirmed until the proportion of the liabilities that should be borne by CGTD is determined in the civil case judgment in the future.

36. LOSSES FROM MAJOR DISASTERS

On October 19, 2024, a fire broke out at the tape factory of CGPC, one of the Company's subsidiaries, which caused partial damage to the equipment and inventory in the factory. As of September 30, 2025, the accumulative property loss was NT\$158,602 thousand, and was presented as other gains and losses. CGPC had purchased property insurance and negotiated with the insurance company for claims. However, due to the fact that insurance claim requires an inspection of the damage suffered, CGPC will recognize insurance claims income once the amount can be determined with reasonable certainty. Based on a preliminary assessment of the damages and claims, CGPC considers the fire to have no material impact on overall operations.

37. SIGNIFICANT CONTRACTS

a. TVCM signed ethylene or dichloroethane purchasing contracts with CPC Corporation, Formosa Plastics Corporation, Blue Water Alliance JV LLP, and Mitsubishi Corporation. The purchase prices are negotiated between two parties according to a pricing formula.

b. Significant operating agreements

CGTD is commissioned by the Company, TTC, APC, TVCM, TSRC Corporation, Oriental Union Chemical Corporation, and others to operate the storage and transportation of any items of petrochemical raw materials; operating service charges are calculated in accordance with the actual operation quantities and at the rate per ton stated in the contracts. The insurance expenses of petrochemical raw materials are borne by individual commissioned companies.

38. SIGNIFICANT FINANCIAL ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following represents the aggregated values of foreign currencies other than the functional currencies of the Group entities, and the disclosed exchange rates refer to the rates at which these foreign currencies were translated into their respective functional currencies. Significant financial assets and liabilities denominated in foreign currencies were as follows:

Unit: Foreign and Functional Currencies in Thousands

September 30, 2025

	Foreign currency	Exchange Rate (In Single Dollars)	Functional Currencies	Carrying Amount
<u>Foreign currency assets</u>				
<u>Monetary items</u>				
USD	\$ 119,088	30.45 (USD/NTD)	\$ 3,625,666	\$ 3,625,666
USD	3,770	7.11 (USD/RMB)	26,791	114,787
USD	6,543	4.37 (USD/MYR)	28,592	199,215
RMB	39,523	4.28 (RMB/NTD)	169,346	169,346
RMB	3,438	0.14 (RMB/USD)	484	14,732
AUD	1,924	20.11 (AUD/NTD)	38,698	38,698
EUR	1,022	35.77 (EUR/NTD)	36,556	36,556
<u>Non-monetary items</u>				
Joint ventures accounted for using the equity method				
RMB	668,584	0.14 (RMB/USD)	94,094	2,864,686
Derivatives				
USD	2,577	30.45 (USD/NTD)	1,247	1,247
USD	400	4.37 (USD/MYR)	80	560
JPY	30,000	0.01 (JPY/USG)	3	77
<u>Foreign currency liabilities</u>				
<u>Monetary items</u>				
USD	35,398	30.45 (USD/NTD)	1,077,704	1,077,704
USD	9,232	7.11 (USD/RMB)	65,601	281,078
USD	852	4.37 (USD/MYR)	3,724	25,946
RMB	20,241	4.28 (RMB/NTD)	86,727	86,727
<u>Non-monetary items</u>				
Derivatives				
USD	4,970	30.45 (USD/NTD)	2,151	2,151

December 31, 2024						
		Foreign currency	Exchange Rate (In Single Dollars)		Functional Currencies	Carrying Amount
<u>Foreign currency assets</u>						
<u>Monetary items</u>						
USD	\$	131,464	32.79	(USD/NTD)	\$ 4,310,029	\$ 4,310,029
USD		3,049	7.19	(USD/RMB)	21,920	99,968
USD		9,812	4.64	(USD/MYR)	45,530	321,687
RMB		40,478	4.56	(RMB/NTD)	184,608	184,608
RMB		3,010	0.14	(RMB/USD)	419	13,739
AUD		1,505	20.39	(AUD/NTD)	30,669	30,669
EUR		881	34.14	(EUR/NTD)	30,089	30,089
<u>Non-monetary items</u>						
Joint ventures accounted for using the equity method						
RMB		1,269,865	0.14	(RMB/USD)	176,655	5,791,628
Derivatives						
USD		5,040	32.79	(USD/NTD)	3,799	3,799
USD		200	4.64	(USD/MYR)	6	44
JPY		90,000	0.01	(JPY/USD)	598	642
<u>Foreign currency liabilities</u>						
<u>Monetary items</u>						
USD		55,269	32.79	(USD/NTD)	1,811,994	1,811,994
USD		10,069	7.19	(USD/RMB)	72,385	311,143
USD		1,124	4.64	(USD/MYR)	5,214	36,839
RMB		16,121	4.56	(RMB/NTD)	73,524	73,524
<u>Non-monetary items</u>						
Derivatives						
USD		1,210	32.79	(USD/NTD)	688	688
USD		2,400	4.64	(USD/MYR)	181	1,282

September 30, 2024						
	Foreign currency	Exchange Rate (In Single Dollars)			Functional Currencies	Carrying Amount
<u>Foreign currency assets</u>						
<u>Monetary items</u>						
USD	\$ 137,221	31.65	(USD/NTD)	\$ 4,343,028	\$ 4,343,028	
USD	2,792	7.01	(USD/RMB)	19,562	88,363	
USD	7,037	4.27	(USD/MYR)	30,013	222,714	
RMB	15,435	4.52	(RMB/NTD)	69,712	69,712	
RMB	3,760	0.14	(RMB/USD)	536	16,980	
AUD	1,997	21.93	(AUD/NTD)	43,792	43,792	
EUR	1,253	35.38	(EUR/NTD)	44,306	44,306	
<u>Non-monetary items</u>						
Joint ventures accounted for using the equity method						
RMB	1,518,181	0.14	(RMB/USD)	216,654	6,857,099	
<u>Derivatives</u>						
USD	1,600	4.27	(USD/MYR)	705	5,233	
EUR	250	4.77	(EUR/MYR)	99	735	
<u>Foreign currency liabilities</u>						
<u>Monetary items</u>						
USD	50,480	31.65	(USD/NTD)	1,597,735	1,597,735	
USD	10,065	7.01	(USD/RMB)	70,529	318,562	
USD	1,049	4.27	(USD/MYR)	4,475	32,206	
RMB	16,180	4.52	(RMB/NTD)	73,081	73,081	
RMB	497	0.14	(RMB/USD)	71	2,245	
<u>Non-monetary items</u>						
<u>Derivatives</u>						
USD	14,700	31.65	(USD/NTD)	8,058	8,058	
JPY	60,000	0.01	(JPY/USD)	6	187	
EUR	59	4.77	(EUR/MYR)	4	28	

The Group reported realized and unrealized net gains (losses) on currency exchange of NT\$133,257 thousand and NT\$(65,728) thousand from July 1 to September 30, 2025 and 2024, and NT\$(300,444) thousand and NT\$144,220 thousand from January 1 to September 30, 2025 and 2024, respectively. Due to the broad diversity of foreign currency transactions and functional currencies undertaken by members of the Group, it was impractical to disclose exchange gains (losses) for each foreign currency by the materiality of their impact.

39. SEPARATELY DISCLOSED ITEMS

- a. Information on significant transactions:
 - 1) Financing provided to others. (Table 1)
 - 2) Endorsements/guarantees provided. (Table 2)
 - 3) Significant marketable securities held at period-end (excluding investments in subsidiaries and joint ventures). (Table 3)
 - 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital. (Table 4)
 - 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital. (Table 5)
 - 6) Others: The Business Relationships and Significant Transactions and Amounts between Parent and Subsidiaries and between Subsidiaries. (Table 8)
- b. Information on investees. (Table 6)
- c. Information on Investments in Mainland China:
 - 1) Information on the investee company in mainland China, including the company names, major business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, current profit and loss and recognized investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China. (Table 7)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:
 - (1) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period: Tables 4 and 8.
 - (2) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period: Tables 4 and 8.
 - (3) The amount of property transactions and the amount of the resultant gains or losses: None.
 - (4) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes: Table 2.
 - (5) The highest balance during the period, the end of period balance, the interest rate range, and total current period interest with respect to the financing of funds: Table 1.

- (6) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services: None.

40. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance, focusing on the financial information of each individual company. The following was the information of the Group's reporting segments:

a. Net gain (loss) of reportable segments

From January 1 to September 30, 2025							
	USI	CGPC and CGPC's subsidiaries	TTC and TTC's subsidiaries	ACME and ACME's subsidiaries	APC and APC's subsidiaries	Others	Total
Segment revenue	\$ 6,366,192	\$ 7,385,398	\$ 11,474,808	\$ 2,222,096	\$ 4,340,671	\$ 3,282,800	\$ 35,071,965
Interest income	8,844	23,048	29,581	11,494	17,551	101,818	192,336
Finance costs	(44,294)	(83,860)	(32,505)	(33,808)	(14,942)	(63,447)	(272,856)
Depreciation and amortization	(468,805)	(621,275)	(161,258)	(276,678)	(258,584)	(283,281)	(2,069,881)
Loss before tax of reporting segments	(2,092,807)	(1,170,384)	(443,694)	(102,465)	(689,264)	(3,355,794)	(7,854,408)
Income tax gain (expenses) of reporting segments	110,603	336,239	72,854	(2,061)	3,278	7,138	528,051
Net loss of reporting segments	(1,982,204)	(834,145)	(370,840)	(104,526)	(685,986)	(3,348,656)	(7,326,357)

From January 1 to September 30, 2024							
	USI	CGPC and CGPC's subsidiaries	TTC and TTC's subsidiaries	ACME and ACME's subsidiaries	APC and APC's subsidiaries	Others	Total
Segment revenue	\$ 6,616,660	\$ 8,542,925	\$ 13,919,661	\$ 2,383,143	\$ 4,478,395	\$ 3,458,429	\$ 39,399,213
Interest income	17,798	28,973	33,648	14,075	19,292	133,750	247,536
Finance costs	(39,515)	(68,238)	(28,131)	(28,581)	(8,913)	(55,292)	(228,670)
Depreciation and amortization	(481,005)	(656,853)	(162,858)	(238,578)	(253,704)	(282,956)	(2,075,954)
(Loss) gain before tax of reportable segments	(1,500,563)	(505,190)	(276,979)	(190,089)	(596,281)	(2,964,270)	(5,653,194)
Income tax gain (expenses) of reporting segments	196,369	125,541	37,048	(9,955)	121,966	(40,688)	430,281
Net gain (loss) of reportable segments	(1,304,194)	(379,649)	(239,931)	(180,134)	(474,315)	(3,004,958)	(5,222,913)

b. Profit and loss of reportable segment and other major adjustments

1) Segment revenue and results

	From January 1 to September 30, 2025	From January 1 to September 30, 2024
Net loss of reportable segment before tax	(\$ 4,498,614)	(\$ 2,688,924)
Income tax gain of reportable segment	520,913	470,969
Total net loss after tax of reportable segment	(3,977,701)	(2,217,955)
Loss of other non-reportable segments	(3,348,656)	(3,004,958)
Deduction of inter-segment loss	2,838,180	2,084,072
Consolidated net after-tax loss	(\$ 4,488,177)	(\$ 3,138,841)

2) Reconciliation of other significant items

From January 1 to September 30, 2025								
	USI	CGPC and CGPC's subsidiaries	TTC and TTC's subsidiaries	ACME and ACME's subsidiaries	APC and APC's subsidiaries	Others	Adjustments	Total
Interest income	\$ 8,844	\$ 23,048	\$ 29,581	\$ 11,494	\$ 17,551	\$ 101,818	\$ -	\$ 192,336
Finance costs	(44,294)	(83,860)	(32,505)	(33,808)	(14,942)	(63,447)	922	(271,934)
Depreciation and amortization	(468,805)	(621,275)	(161,258)	(276,678)	(258,584)	(283,281)	14,991	(2,054,890)

From January 1 to September 30, 2024								
	USI	CGPC and CGPC's subsidiaries	TTC and TTC's subsidiaries	ACME and ACME's subsidiaries	APC and APC's subsidiaries	Others	Adjustments	Total
Interest income	\$ 17,798	\$ 28,973	\$ 33,648	\$ 14,075	\$ 19,292	\$ 133,750	\$ -	\$ 247,536
Finance costs	(39,515)	(68,238)	(28,131)	(28,581)	(8,913)	(55,292)	1,191	(227,479)
Depreciation and amortization	(481,005)	(656,853)	(162,858)	(238,578)	(253,704)	(282,956)	24,852	(2,051,102)

Since the Group's individual segment assets were not included in the segment information provided to the chief operating decision-maker, the measured amount of operating segment assets was not disclosed herein.

USI CORPORATION AND SUBSIDIARIES
Financing Provided to Others
From January 1 to September 30, 2025

Table 1 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender Borrower	Borrower	Financial Statement Account	Related Party (Yes/ No)	Highest balance for the period	Ending balance (Note 3)	Actual Borrowing Amount (Note 3)	Interest rate (%)	Nature of financing (Note 2)	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing limit for each borrower (Note 1)	Aggregate financing limit (Note 1)	Remark
													Item	Value			
1	CGPC	CGPCPOL	Other receivables	Yes	\$ 500,000	\$ 500,000	\$ -	-	2	\$ -	Business turnover	\$ -	—	—	\$ 3,135,053	\$ 3,135,053	
2	ACME (GZ)	ACME (KS)	Other receivables	Yes	185,032	154,249	68,555	3.00-3.10	2	-	Business turnover	-	—	—	393,562	393,562	
3	SPS)	SPD	Other receivables	Yes	116,218	106,558	106,558	4.33-5.40	2	-	Business turnover	-	—	—	400,193	400,193	
4	ASK	SPT	Other receivables	Yes	303,615	154,249	154,249	3.00-3.10	2	-	Business turnover	-	—	—	423,182	423,182	

Note 1: The limits of financing provided to others is based on the total amount of funds lending to others and the limits of individual objects set by the companies.

Note 2: The nature of financing is provided as follows:

(1) Business relationship is coded "1."

(2) Short-term financing is coded "2."

Note 3: The amount was converted using spot exchange rate as of September 30, 2025.

Note 4: All the transactions were eliminated when preparing the consolidated financial statements.

USI CORPORATION AND SUBSIDIARIES
Endorsements/Guarantees Provided
From January 1 to September 30, 2025

Table 2 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/guarantor Company Name	Endorsee/the Guaranteed		Limits on Endorsement/Guarantee Made for Each Party (Note 1)	Maximum Amount Endorsed/Guaranteed During the Period	Outstanding Endorsement/Guarantee at the End of the Period (Note 2)	Actual Borrowing Amount (Note 2)	Amount Endorsed/Guaranteed by Collateral	Ratio of accumulated endorsement/ guarantee to net equity in latest financial statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 1)	Endorsement/ Guarantee Made by Parent for Subsidiaries	Endorsement/ Guarantee Made by Subsidiaries for Parent	Endorsement/ Guarantee Made for Companies in Mainland China	Remark
		Company Name	Relationship (Note 3)											
0	USI	USIGE	2	\$ 9,052,188	\$ 780,000	\$ 780,000	\$ 224,599	\$ -	4.31	\$ 10,862,625	Yes	No	No	
1	ACME (MA)	ACME Ferrite	2	745,407	126,948	122,517	82,678	-	11.51	851,893	No	No	No	
2	ACME	ACME (KS)	1,2	2,788,301	166,529	154,249	-	-	8.30	3,717,735	No	No	Yes	
3	TTC	TAITA (BVI)	2	5,670,365	91,335	91,335	-	-	1.61	8,505,548	No	No	No	
4	CGPC	CGPCPOL	1,2	4,702,580	1,100,304	1,100,304	150,304	-	14.04	7,837,633	No	No	No	
5	SPC	Forever Young	2	5,127,876	255,679	36,534	-	-	1.42	6,409,845	No	No	No	
5	SPC	SPS	2	5,127,876	59,437	54,497	-	-	2.13	6,409,845	No	No	No	
5	SPC	SPM	2	5,127,876	39,846	36,534	-	-	1.42	6,409,845	No	No	No	
5	SPC	SPK	2	5,127,876	66,410	60,890	-	-	2.37	6,409,845	No	No	Yes	
5	SPC	SPI	2	5,127,876	31,040	27,432	-	-	1.07	6,409,845	No	No	No	
5	SPC	SPT	2	5,127,876	33,205	30,445	-	-	1.19	6,409,845	No	No	Yes	
5	SPC	SPD	2	5,127,876	66,410	60,890	-	-	2.37	6,409,845	No	No	No	
5	SPC	STC	2	5,127,876	446,091	396,382	-	-	15.46	6,409,845	No	No	No	

Note 1: The total amount of guarantee that may be provided by USI shall not exceed 60% of USI's net worth stated on its latest financial statements; the total amount of guarantee provided by USI to any individual entity shall not exceed 50% of USI's net worth stated on its latest financial statements.

The total of guarantee that may be provided by USI and the subsidiaries shall not exceed 200% of USI's net worth stated on the latest financial statements; the total amount of guarantee provided by USI and its subsidiaries to any individual entity shall not exceed 150% of USI's net worth stated on the latest financial statements.

The maximum amount of total endorsement/guarantee shall not exceed 200% of the equity attributable to owners of ACME. The maximum amount of endorsement/guarantee for an individual entity shall not exceed 150% of the equity attributable to owners of ACME.

The total amount of ACME (MA)'s external endorsement/guarantee shall not exceed 80% of its net worth; the limit of ACME (MA)'s endorsement/guarantee for a single company shall not exceed 70% of its net worth.

The amount of endorsements/guarantees for an individual entity shall not exceed 200% of SPC's equity stated on the latest financial statements. The maximum amount of total endorsements/guarantees shall not exceed 250% of SPC's equity stated on the latest financial statements.

The total amount of guarantee that may be provided by CGPC shall not exceed 100% of the net worth of shareholders' equity stated on the latest financial statements. The amount of guarantee that may be provided to any individual entity shall not exceed 60% of the net worth of shareholders' equity stated on the latest financial statements.

The total amount of guarantee that may be provided by TTC shall not exceed 150% of TTC's net worth stated on its latest financial statements; the total amount of guarantee provided by TTC to any individual entity shall not exceed 100% of TTC's net worth stated on its latest financial statements.

The total of guarantee that may be provided by TTC and the subsidiaries shall not exceed 200% of TTC's net worth stated on the latest financial statements; the total amount of guarantee provided by TTC and its subsidiaries to any individual entity shall not exceed 150% of TTC's net worth stated on the latest financial statements.

Note 2: The amount was converted using spot exchange rate as of September 30, 2025.

Note 3: The relationships between the endorser/guarantor and the endorsed/guaranteed party fall into the following seven categories:

1. Companies with business dealings with the Company.
2. Companies in which the Company directly or indirectly holds more than 50% of the voting shares.
3. Companies that directly or indirectly hold more than 50% of the Company's voting shares.
4. Companies in which the Company and other companies directly and indirectly hold 90% or more of each other's voting shares.
5. Companies that mutually provide guarantees under contractual requirements due to construction or project arrangements.
6. Companies for which all investing shareholders provide guarantees proportionate to their shareholdings due to joint investment.
7. Companies that provide joint guarantees for performance bonds in accordance with consumer protection laws for presale housing sales contracts.

USI CORPORATION AND SUBSIDIARIES
Significant Marketable Securities Held
September 30, 2025

Table 3

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
	Shares							
USI	CTCI Corporation	—	Financial assets at FVTOCI - non-current	16,646,570	\$ 526,864	2.05	\$ 526,864	
USI	KHL IB Venture Capital Co., Ltd.	—	Financial assets at FVTOCI - non-current	12,893,187	113,073	11.90	113,073	
USI	AU Optronics Corporation	—	Financial assets at FVTOCI - non-current	6,811,204	92,973	0.09	92,973	
USI	PELL Bio-Med Technology Co. Ltd.	—	Financial assets at FVTOCI - non-current	185,000	75,758	0.32	75,758	
USI	Taiwan Cement Corporation	—	Financial assets at FVTPL - current	2,000,000	48,000	0.03	48,000	
USI	EVA Airways Corporation	—	Financial assets at FVTPL - current	300,000	11,430	0.01	11,430	
USI	Rechi Precision Co., Ltd.	—	Financial assets at FVTPL - current	300,000	7,350	0.06	7,350	
USI	TAI-TECH Advanced Electronics Co., Ltd.	—	Financial assets at FVTPL - current	100,000	13,000	0.10	13,000	
USI	Zeon Corporation	—	Financial assets at FVTPL - current	39,500	13,384	0.02	13,384	
USI	Kyushu Electric Power Co., Inc.	—	Financial assets at FVTPL - current	20,000	6,090	-	6,090	
USI	Teratech Corporation	—	Financial assets at FVTPL - non-current	110,000	-	0.65	-	Note 2
	Fund beneficiary certificates							
USI	UPAMC James Bond Money Market Fund	—	Financial assets at FVTPL - current	9,665,769	170,073	-	170,073	
USI	Fubon Money Market Fund	—	Financial assets at FVTPL - current	3,196,911	50,027	-	50,027	
USI	Yuanta U.S. Treasury 20Year Bond ETF Fund	—	Financial assets at FVTPL - current	580,000	15,585	-	15,585	
	Beneficiary securities							
USI	Cathay No. 1 Real Estate Investment Trust Fund	—	Financial assets at FVTPL - current	4,054,000	60,202	-	60,202	
	Shares							
UPIIC	Asia Polymer Corporation	Investments accounted for using the equity method	Financial assets at FVTOCI - non-current	22,182,486	260,644	3.74	260,644	
UPIIC	China General Plastics Corporation	Investments accounted for using the equity method	Financial assets at FVTOCI - non-current	4,469,307	50,950	0.77	50,950	
UPIIC	Taita Chemical Company, Ltd.	Investments accounted for using the equity method	Financial assets at FVTOCI - non-current	456,253	4,905	0.11	4,905	
	Fund beneficiary certificates							
UPIIC	Taishin Ta-Chong Money Market Fund	—	Financial assets at FVTPL - current	16,705,449	250,410	-	250,410	
UPIIC	Taishin 1699 Money Market Fund	—	Financial assets at FVTPL - current	542,763	7,769	-	7,769	

(Continued)

(Continued)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
Swanlake	Shares							
	SOHware Inc.	—	Financial assets at FVTOCI - non-current	1,150,000	\$ -	1.05	\$ -	Note 2
Swanlake	TGF Linux Communications Inc.	—	Financial assets at FVTOCI - non-current	300,000	-	2.14	-	Note 2
Swanlake	Neuro Sky Inc. Preferred Stock D	—	Financial assets at FVTOCI - non-current	2,397,364	-	0.70	-	Note 2
USII	Shares							
	AU Optronics Corporation	—	Financial assets at FVTOCI - current	1,012,849	13,825	0.01	13,825	
USII	AU Optronics Corporation	—	Financial assets at FVTOCI - non-current	1,012,849	13,825	0.01	13,825	
USII	Wafer Works Corporation	—	Financial assets at FVTOCI - non-current	1,502,875	45,762	0.26	45,762	
USII	Solargiga Energy Holdings Limited	—	Financial assets at FVTOCI - non-current	10,876,111	4,427	0.34	4,427	
USII	Dah Chung Bills Finance Corp.	—	Financial assets at FVTOCI - non-current	506,894	7,903	0.10	7,903	
USII	Swanson Plastics Corporation	Same chairman	Financial assets at FVTOCI - non-current	12,166,447	148,309	7.88	148,309	
USII	USI Optronics Corporation	Same chairman	Financial assets at FVTOCI - non-current	165,279	40	0.25	40	
USII	Digimax Inc.	—	Financial assets at FVTOCI - non-current	23,234	-	0.05	-	
USII	Silicon Technology Investment (Cayman) Corp.	—	Financial assets at FVTOCI - non-current	911,849	92,361	1.77	92,361	
USII	Taiwan Cement Corporation	—	Financial assets at FVTPL - current	1,000,000	24,000	0.01	24,000	
USII	EVA Airways Corporation	—	Financial assets at FVTPL - current	200,000	7,620	-	7,620	
USII	Rechi Precision Co., Ltd.	—	Financial assets at FVTPL - current	200,000	4,900	0.04	4,900	
USII	China General Plastics Corporation	Same chairman	Financial assets at FVTPL - current	550,722	6,278	0.09	6,278	
USII	Asia Polymer Corporation	Same chairman	Financial assets at FVTPL - current	1,714,180	20,142	0.29	20,142	
USII	Taita Chemical Company, Ltd.	Same chairman	Financial assets at FVTPL - current	1,415,368	15,215	0.36	15,215	
USII	Acme Electronics Corporation	Same chairman	Financial assets at FVTPL - current	500,000	13,875	0.23	13,875	
USII	Zeon Corporation	—	Financial assets at FVTPL - current	21,600	7,319	0.01	7,319	
USII	Kyushu Electric Power Co., Inc.	—	Financial assets at FVTPL - current	10,000	3,045	-	3,045	
USII	Fund beneficiary certificates							
	Yuanta De-Li Money Market Fund	—	Financial assets at FVTPL - current	913,842	15,707	-	15,707	
USII	Yuanta U.S. Treasury 20Year Bond ETF Fund	—	Financial assets at FVTPL - current	290,000	7,792	-	7,792	
TUVC	Shares							
	Innovation & Infinity Global Corp.	—	Financial assets at FVTPL - non-current	720,804	-	0.73	-	Note 2
TUVC	Teratech Corporation	—	Financial assets at FVTPL - non-current	90,000	-	0.58	-	Note 2
TUVC	Leadwell Cnc Machines Mfg., Corp.	—	Financial assets at FVTOCI - non-current	419,753	14,603	0.68	14,603	
TUVC	Digimax Inc.	—	Financial assets at FVTOCI - non-current	518,898	-	1.18	-	Note 2
TUVC	Hexawave Inc.	—	Financial assets at FVTOCI - non-current	109,109	132	0.27	132	
TUVC	Uranus Chemicals Co., Ltd.	—	Financial assets at FVTOCI - non-current	15,351	530	0.02	530	
TUVC	Neuro Sky, Inc. Preferred Stock A	—	Financial assets at FVTOCI - non-current	10,000,000	-	1.21	-	Note 2
TUVC	Neuro Sky, Inc. Preferred Stock B	—	Financial assets at FVTOCI - non-current	12,595,523	-	1.53	-	Note 2
TUVC	Neuro Sky, Inc. Preferred Stock C	—	Financial assets at FVTOCI - non-current	4,532,823	-	0.55	-	Note 2

(Continued)

(Continued)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
TUVC	Fund beneficiary certificates Cathay Taiwan Money Market Fund	—	Financial assets at FVTPL - current	1,091,738	\$ 14,281	-	\$ 14,281	
UM	Fund beneficiary certificates Taishin Ta-Chong Money Market Fund	—	Financial assets at FVTPL - current	5,005,573	75,032	-	75,032	
USIO	Fund beneficiary certificates Taishin Ta-Chong Money Market Fund	—	Financial assets at FVTPL - current	867,262	13,000	-	13,000	
USIO	Taishin 1699 Money Market Fund	—	Financial assets at FVTPL - current	560,833	8,028	-	8,028	
CLT	Fund beneficiary certificates Fubon Chi-Hsiang Money Market Fund	—	Financial assets at FVTPL - current	1,221,212	20,113	-	20,113	
CLT	Fubon Money Market Fund	—	Financial assets at FVTPL - current	1,150,792	18,008	-	18,008	
CGPC	Beneficiary securities Cathay No. 1 Real Estate Investment Trust Fund	—	Financial assets at FVTPL - current	3,964,000	58,866	-	58,866	
CGPC	Fund beneficiary certificates UPAMC James Bond Money Market Fund	—	Financial assets at FVTPL - current	12,503,268	220,000	-	220,000	
CGPC	Yuanta U.S. Treasury 20Year Bond ETF Fund	—	Financial assets at FVTPL - current	580,000	15,585	-	15,585	
CGPC	Shares Taiwan Cement Corporation	—	Financial assets at FVTPL - current	2,000,000	48,000	0.03	48,000	
CGPC	KHL IB Venture Capital Co., Ltd.	—	Financial assets at FVTOCI - non-current	6,446,593	56,537	5.95	56,537	
TVCM	Fund beneficiary certificates UPAMC James Bond Money Market Fund	—	Financial assets at FVTPL - current	14,215,369	250,125	-	250,125	
TVCM	Shares Asia Polymer Corporation	With the same main shareholders as CGPC	Financial assets at FVTOCI - non-current	130,244	1,530	0.02	1,530	
CGPCPOL	Fund beneficiary certificates Fubon Money Market Fund	—	Financial assets at FVTPL - current	4,345,409	68,000	-	68,000	
CGPC (BVI)	Shares Teratech Corporation	—	Financial assets at FVTPL - non-current	112,000	-	0.65	-	Note 2
CGPC (BVI)	SOHOWare, Inc. - preferred shares	—	Financial assets at FVTPL - non-current	100,000	-	-	-	Notes 2 and 3

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Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
GGT	Fund beneficiary certificates Taishin 1699 Money Market Fund	—	Financial assets at FVTPL - current	1,459,897	\$ 20,897	-	\$ 20,897	
	Shares							
TTC	USI Corporation	Ultimate parent company	Financial assets at FVTOCI - non-current	15,109,901	152,611	1.27	152,611	
TTC	Harbinger Venture Capital Corp.	—	Financial assets at FVTOCI - non-current	990	5	0.50	5	
TTC	Taiwan Cement Corporation	—	Financial assets at FVTPL - current	2,000,000	48,000	0.03	48,000	
	Fund beneficiary certificates							
TTC	Yuanta U.S. Treasury 20Year Bond ETF Fund	—	Financial assets at FVTPL - current	580,000	15,585	-	15,585	
TTC	UPAMC James Bond Money Market Fund	—	Financial assets at FVTPL - current	2,841,652	50,000	-	50,000	
	Beneficiary securities							
TTC	Cathay No. 1 Real Estate Investment Trust Fund	—	Financial assets at FVTPL - current	3,963,000	58,850	-	58,850	
	Shares							
TAITA (BVI)	Budworth Investment Ltd.	—	Financial assets at FVTOCI - non-current	20,219	-	2.22	-	Note 2
TAITA (BVI)	Teratech Corporation	—	Financial assets at FVTPL - non-current	112,000	-	0.74	-	Note 2
TAITA (BVI)	SOHOware, Inc. - preferred shares	—	Financial assets at FVTPL - non-current	100,000	-	-	-	Notes 2 and 3
	Shares							
APC	Harbinger Venture Capital Corp.	—	Financial assets at FVTOCI - non-current	2,377	9	1.20	9	
APC	KHL IB Venture Capital Co., Ltd.	—	Financial assets at FVTOCI - non-current	12,893,187	113,073	11.90	113,073	
APC	USI Corporation	Ultimate parent company	Financial assets at FVTOCI - non-current	101,355,673	1,023,693	8.53	1,023,693	
APC	CTCI Corporation	—	Financial assets at FVTOCI - non-current	15,893,437	503,027	1.96	503,027	
APC	AU Optronics Corporation	—	Financial assets at FVTOCI - non-current	7,694,812	105,034	0.10	105,034	
APC	PELL Bio-Med Technology Co. Ltd.	—	Financial assets at FVTOCI - non-current	185,000	75,758	0.32	75,758	
APC	Wafer Works Corporation	—	Financial assets at FVTOCI - current	518,605	15,792	0.09	15,792	
APC	Taiwan Cement Corporation	—	Financial assets at FVTPL - current	2,000,000	48,000	0.03	48,000	
APC	EVA Airways Corporation	—	Financial assets at FVTPL - current	300,000	11,430	0.01	11,430	
APC	Rechi Precision Co., Ltd.	—	Financial assets at FVTPL - current	300,000	7,350	0.06	7,350	
APC	TAI-TECH Advanced Electronics Co., Ltd.	—	Financial assets at FVTPL - current	100,000	13,000	0.10	13,000	
APC	Zeon Corporation	—	Financial assets at FVTPL - current	39,500	13,384	0.02	13,384	
APC	Kyushu Electric Power Co., Inc.	—	Financial assets at FVTPL - current	20,000	6,090	-	6,090	
	Beneficiary securities							
APC	Cathay No. 1 Real Estate Investment Trust Fund	—	Financial assets at FVTPL - current	4,053,000	60,187	-	60,187	

(Continued)

(Continued)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
	Beneficiary certificates							
APC	Taishin 1699 Money Market Fund	—	Financial assets at FVTPL - current	2,405,628	\$ 34,435	-	\$ 34,435	
APC	UPAMC James Bond Money Market Fund	—	Financial assets at FVTPL - current	7,390,389	130,037	-	130,037	
APC	Yuanta U.S. Treasury 20Year Bond ETF Fund	—	Financial assets at FVTPL - current	580,000	15,585	-	15,585	
	Shares							
APC (BVI)	Budworth Investment Ltd.	—	Financial assets at FVTOCI - non-current	40,467	-	4.45	-	Note 2
APC (BVI)	Silicon Technology Investment (Cayman) Corp. - Preferred Shares	—	Financial assets at FVTOCI - non-current	1,139,776	115,182	2.21	115,182	
APC (BVI)	Neuro Sky Inc. Preferred Stock D	—	Financial assets at FVTOCI - non-current	2,397,364	-	0.37	-	Note 2
APC (BVI)	Solargiga Energy Holdings Ltd.	—	Financial assets at FVTOCI - non-current	14,863,333	6,049	0.48	6,049	
APC (BVI)	Teratech Corporation	—	Financial assets at FVTOCI - non-current	112,000	-	0.67	-	Note 2
APC (BVI)	TGF Linux Communication, Inc. -Preferred Shares	—	Financial assets at FVTPL - non-current	300,000	-	-	-	Notes 2 and 3
APC (BVI)	SOHOware, Inc. - preferred shares	—	Financial assets at FVTPL - non-current	450,000	-	-	-	Notes 2 and 3
APC (BVI)	Boldworks, Inc. - Preferred Shares	—	Financial assets at FVTPL - non-current	689,266	-	-	-	Notes 2 and 3
	Shares							
APCIC	USI Corporation	Ultimate parent company	Financial assets at FVTPL - current	44,808	453	-	453	
APCIC	Taiwan Cement Corporation	—	Financial assets at FVTPL - current	1,000,000	24,000	0.01	24,000	
APCIC	EVA Airways Corporation	—	Financial assets at FVTPL - current	200,000	7,620	-	7,620	
APCIC	Rechi Precision Co., Ltd.	—	Financial assets at FVTPL - current	200,000	4,900	0.04	4,900	
APCIC	Zeon Corporation	—	Financial assets at FVTPL - current	21,600	7,319	0.01	7,319	
APCIC	Kyushu Electric Power Co., Inc.	—	Financial assets at FVTPL - current	10,000	3,045	-	3,045	
	Fund beneficiary certificates							
APCIC	Cathay Taiwan Money Market Fund	—	Financial assets at FVTPL - current	1,158,802	15,158	-	15,158	
APCIC	Yuanta U.S. Treasury 20Year Bond ETF Fund	—	Financial assets at FVTPL - current	290,000	7,792	-	7,792	
	Shares							
CGTD	Asia Polymer Corporation	Investee that accounted for CGTD using the equity method	Financial assets at FVTOCI - non-current	5,290,482	62,163	0.89	62,163	Note 1
CGTD	China General Plastics Corporation	Investee that accounted for CGTD using the equity method	Financial assets at FVTOCI - non-current	2,940,788	33,525	0.51	33,525	Note 1
CGTD	Taita Chemical Company, Ltd.	Investee that accounted for CGTD using the equity method	Financial assets at FVTOCI - non-current	2,278,217	24,491	0.57	24,491	Note 1

(Continued)

(Continued)

Holding Company Name	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Remark
				Unit/Share	Carrying Amount	Percentage of Ownership (%)	Fair Value	
CGTD	Fund beneficiary certificates							
	Taishin 1699 Money Market Fund	—	Financial assets at FVTPL - current	1,450,621	\$ 20,765	-	\$ 20,765	
CGTD	Yuanta U.S. Treasury 20Year Bond ETF Fund	—	Financial assets at FVTPL - current	380,000	10,211	-	10,211	

Note 1: All securities in the table include stocks, bonds, beneficiary certificates and the securities derived from the items above which are regulated by IFRS 9 "Financial Instruments."

None of which was placed as collateral, pledged for loan, or subjected to other encumbrances.

Note 2: The amount is already recognized as impairment losses.

Note 3: The preferred shares are not used in the calculation of the shareholding ratio.

Note 4: Please refer to Tables 6 and 7 for detailed information on subsidiaries and associates.

USI CORPORATION AND SUBSIDIARIES
Total Purchases from or Sales to Related Parties Amounting to at Least NT\$100 Million or 20% of the Paid-In Capital
From January 1 to September 30, 2025

Table 4

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer/Seller	Counterparty	Relationship (Note 3)	Transaction Details				Distinctive terms of trade and reasons		Notes/Accounts Receivable (Payable)		Remark
			Purchase (Sale)	Amount	As a percentage of total purchase (sale) (%)	Credit Terms	Unit Price (Note 1)	Credit Terms (Note 1)	Ending Balance	As a percentage of total notes or accounts receivable (payable) (%)	
USI	APC	(1)	Purchase	\$ 262,551	5	60 days	No significant difference	No significant difference	(\$ 35,796)	(7)	
APC	USI	(2)	Sale	(262,551)	(6)	60 days	No significant difference	No significant difference	36,632	9	
ACME	ACME (GZ)	(1)	Purchase (including processing fees)	274,357	45	55 days	No significant difference	No significant difference	(86,661)	(65)	
ACME (GZ)	ACME	(2)	Sale (including processing fees)	(274,357)	(35)	55 days	No significant difference	No significant difference	86,661	31	
SPS	SPM	(1)	Purchase	169,334	83	90 days	No significant difference	No significant difference	(34,296)	(93)	
SPK	ASK	(3)	Sale	(189,386)	(23)	60 days	No significant difference	No significant difference	73,998	31	
SPM	SPS	(2)	Sale	(169,334)	(28)	90 days	No significant difference	No significant difference	34,296	23	
ASK	SPK	(3)	Purchase	189,386	60	60 days	No significant difference	No significant difference	(73,998)	(85)	
CGPC	CGPC-America	(1)	Sale	(374,722)	(10)	90 days	No significant difference	No significant difference	198,726	30	
TVCM	CGPC	(2)	Sale	(1,258,722)	(33)	45 days	No significant difference	No significant difference	123,907	17	
TVCM	CGPCPOL	(3)	Sale	(1,808,165)	(47)	75 days	No significant difference	No significant difference	458,169	62	

Note 1: Payment and collection terms and pricing of the transactions were not significantly different from those of ordinary transactions.

Note 2: All the transactions were written off when preparing the consolidated financial statements.

Note 3: Investment types are as follows:

- (1) The parent company to its subsidiary.
- (2) The subsidiary to the parent company.
- (3) Between subsidiaries.

USI CORPORATION AND SUBSIDIARIES
Receivables from Related Parties Amounting to at Least NT\$100 Million or 20% of the Paid-In Capital
September 30, 2025

Table 5

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Counterparty	Relationship (Note 5)	Financial Statement Account and Ending Balance (Note 4)	Turnover Rate (%)	Overdue		Amounts Received in Subsequent Period (Note 2)	Allowance for Impairment Loss (Note 1)	Remark
					Amount	Actions Taken			
USI	APC	(1)	\$ 107,082	-	\$ -	—	\$ 103,680	\$ -	
SPS	SPD	(1)	107,633	-	-	—	-	-	
ASK	SPT	(3)	154,570	-	-	—	-	-	
CGPC	CGPC-America	(1)	198,726	2.99	-	—	15,582	-	
TVCM	CGPC	(2)	123,907	5.81	-	—	48,802	-	
TVCM	CGPCPOL	(3)	458,169	3.10	-	—	230,047	-	
TTC	TTC (TJ)	(1)	277,907	-	277,907	Continuous Collection	-	-	Note 3

Note 1: It is assessed that no allowance for impairment loss is needed.

Note 2: Refers to the period from October 1 to October 27, 2025.

Note 3: The other receivables of TTC are from selling raw materials to TTC (TJ), and transferred to other receivables since it had exceeded the normal credit term by a certain period.

Note 4: All the transactions were written off when preparing the consolidated financial statements.

Note 5: Investment types are as follows:

- (1) The parent company to its subsidiary.
- (2) The subsidiary to the parent company.
- (3) Between subsidiaries.

USI CORPORATION AND SUBSIDIARIES
Information on Investees
From January 1 to September 30, 2025

Table 6

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount			
USI	USII	Taiwan	Investment business	\$ 550,000	\$ 550,000	89,647,000	100.00	\$ 872,092	(\$ 17,606)	(\$ 17,606)	
USI	Swanlake	British Virgin Islands	Investment business	728,439	728,439	30,000,000	100.00	1,455,507	43,458	43,458	
USI	USI (HK)	Hong Kong	Trading and investment	63,482	63,482	159,999	100.00	54,366	(3,821)	(3,821)	
USI	UPIIC	Taiwan	Investment business	3,490,255	3,490,255	918,324,656	100.00	8,397,590	(538,217)	(545,883)	
USI	TUVC	Taiwan	Venture capital	226,800	226,800	7,000,000	70.00	23,555	(965)	(675)	
USI	CLT	Taiwan	Import and export trade	28,323	28,323	9,070,320	99.96	100,413	2,302	2,301	
USI	SPC	Taiwan	Production and sales of stretch film and industrial-use multi-layer wrap	171,210	171,210	62,616,299	40.58	893,162	(146,789)	(59,564)	
USI	ACME	Taiwan	Production and sales of manganese-zinc soft ferrite powder	470,158	470,158	61,682,967	28.96	522,988	(85,551)	(24,776)	
USI	INOMA	Taiwan	Optical products and fire protection materials	-	250,354	-	-	-	(3,110)	(2,935)	
USI	UM	Taiwan	Providing management services	1,000	1,000	1,092,852	100.00	11,399	2	2	
USI	ECGL	British Virgin Islands	Investment business	7,645,980	7,645,980	246,670,000	59.13	1,535,078	(1,488,431)	(880,153)	
USI	USIO	Taiwan	Manufacturing and marketing of sapphire single crystal	330,000	330,000	33,000,000	50.85	9,439	(12,733)	(6,474)	
USI	SG	Taiwan	Renewable energy power generation business	357,506	357,506	36,616,004	100.00	295,002	(56,914)	(58,156)	
USI	CURE	Taiwan	Energy Technology Services	10,000	10,000	1,000,000	33.33	9,043	(874)	(291)	
USI	Delmind	Taiwan	Manufacturing of machinery and equipment	-	90,000	-	-	-	(17,146)	(5,144)	
ECGL	EVG	British Virgin Islands	Investment business	12,699,980	12,699,980	417,145,000	67.40	2,595,978	(2,208,267)		
EVG	DEI	Hong Kong	Investment business	17,927,538	17,927,538	588,850,000	85.00	2,792,231	(2,638,721)		
UPIIC	TTC	Taiwan	Manufacturing and marketing of plastic products	1,749,212	1,749,212	145,807,007	36.67	2,292,491	(370,839)		
UPIIC	APC	Taiwan	Manufacturing and marketing of plastic products	1,965,437	1,965,437	192,063,336	32.35	3,881,244	(685,986)		
UPIIC	CGPC	Taiwan	Manufacturing and marketing of plastic products	1,320,045	1,320,045	140,609,929	24.20	2,026,325	(777,335)		
USII	ACME	Taiwan	Production and sales of manganese-zinc soft ferrite powder	222,752	222,752	19,780,230	9.29	182,101	(85,551)		
USII	STC	Taiwan	Planting agriculture, marketing, and research and development of agricultural products, and the production and sale of EVA packaging films and other high value-added plastic products	52,500	52,500	3,000,015	15.00	15,766	(18,109)		

(Continued)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount			
USII	TUVM	Taiwan	Corporate management consulting	\$ 8,000	\$ 8,000	800,000	100.00	\$ 12,350	(\$ 1,716)		
Swanlake	ACME (Cayman)	Cayman Islands	Investment business	330,651	330,651	13,825,368	18.93	324,788	(47,557)		
ACME	ACME (Cayman)	Cayman Islands	Investment business	1,108,637	1,108,637	43,887,521	60.10	1,031,132	(47,557)		
ACME	GAEL	British Virgin Islands	Investment business	669,072	669,072	20,800,000	100.00	987,440	19,677		
ACME	USIO	Taiwan	Manufacturing and marketing of sapphire single crystal	646,200	646,200	22,064,224	34.00	6,311	(12,733)		
ACME (Cayman)	ACME (MA)	Malaysia	Investment business	727,361	727,361	96,808,000	100.00	1,073,874	(51,726)		
ACME (MA)	ACME Ferrite	Malaysia	Manufacturing and sales of manganese- zinc soft ferrite core	264,514	264,514	9,120,000	100.00	743,076	(17,429)		
ACME (MA)	ACME Advanced	Malaysia	Manufacturing and sale of silicon carbide	377,694	377,694	54,208,000	100.00	321,990	(33,819)		
SPC	SPS	Singapore	Manufacturing and marketing of plastic products	808,506	808,506	36,862,980	100.00	1,639,997	35,198		
SPC	Forever Young	British Virgin Islands	Trading and agency businesses	1,297	1,297	50,000	100.00	2,482	(16,440)		
SPC	SIL	Cayman Islands	Investment business	499,996	499,996	16,041,205	100.00	1,240,530	10,983		
SPC	STC	Taiwan	Planting agriculture, marketing, and research and development of agricultural products, and the production and sale of EVA packaging films and other high value-added plastic products	385,000	385,000	14,000,070	70.00	73,573	(18,109)		
SPC	SPD	Indonesia	Manufacturing and marketing of plastic products	7,979	7,979	261,010	1.00	7,317	9,552		
SPC	SPI	India	Manufacturing and marketing of plastic products	0.007	0.007	1	-	0.007	8,229		
SPS	SPM	Malaysia	Manufacturing and marketing of plastic products	200,736	200,736	20,000,000	100.00	482,667	23,337		
SPS	SPI	India	Manufacturing and marketing of plastic products	533,078	533,078	115,651,389	100.00	289,995	8,229		
SPS	SPD	Indonesia	Manufacturing and marketing of plastic products	786,700	786,700	25,840,033	99.00	724,338	9,552		
SIL	ASH	U.K.	Investment business	215,979	215,979	3,156,993	100.00	444,875	21,769		
CGPC	TVCM	Taiwan	Manufacturing and sales of VCM	2,934,978	2,933,648	259,707,456	87.31	3,563,404	(446,914)		
CGPC	CGPCPOL	Taiwan	Manufacture and marketing of PVC powder	1,300,000	800,000	72,508,657	100.00	683,234	(271,318)		
CGPC	CGPC (BVI)	British Virgin Islands	Investment business	1,059,344	1,059,344	14,808,258	100.00	367,294	60,153		
CGPC	CGTD	Taiwan	Warehousing and transportation of petrochemical raw materials	41,106	41,106	25,053,469	33.33	287,169	(28,859)		

(Continued)

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Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount			
CGPC	CGPC-America	USA	PVC two- or three-time processed products	\$ 648,931	\$ 648,931	100	100.00	\$ 148,548	(\$ 15,197)		
CGPC	ACME	Taiwan	Production and sales of manganese zinc, soft ferrite, magnetic powder, and magnetic cores.	41,805	41,805	3,566,526	1.67	31,126	(85,551)		
TVCM	GGT	Taiwan	Environmental detection services	50,000	50,000	5,381,447	100.00	49,988	(4,301)		
TTC	TAITA (BVI)	British Virgin Islands	Investment business	2,732,073	2,732,073	89,738,000	100.00	3,093,960	8,411		
TTC	CGPC	Taiwan	Production and marketing of PVC tape and other plastic products	65,365	65,365	11,516,174	1.98	155,339	(777,335)		
TTC	CGTD	Taiwan	Warehousing of petrochemical raw materials	41,082	41,082	25,053,468	33.33	287,169	(28,859)		
TTC	ACME	Taiwan	Production and sales of manganese-zinc soft ferrite powder	55,702	55,702	4,991,556	2.34	43,563	(85,551)		
TAITA (BVI)	ACME (Cayman)	British Cayman Islands	Investment business	67,896	67,896	3,225,693	4.42	75,779	(47,557)		
APC	APC (BVI)	British Virgin Islands	Investment business	419,380	419,380	11,342,594	100.00	671,341	13,690		
APC	APCIC	Taiwan	Investment business	200,000	200,000	20,000,000	100.00	139,976	(789)		
APC	USIIC	British Virgin Islands	Investment business	63,935	63,935	2,100,000	70.00	64,126	(627)		
APC	CGPC	Taiwan	Manufacturing and marketing of plastic products	247,412	247,412	46,886,185	8.07	632,435	(777,335)		
APC	CGTD	Taiwan	Petrochemical materials storage and transportation operations	41,082	41,082	25,053,469	33.33	287,169	(28,859)		
APC	SPC	Taiwan	Production and sales of stretch films and industrial use multi-layer films	75,242	75,242	12,266,779	7.95	175,949	(146,789)		
APC	ACME	Taiwan	Production and sales of manganese zinc, soft ferrite, magnetic powder, and magnetic cores.	76,241	76,241	6,801,315	3.19	59,357	(85,551)		
APC	TUVC	Taiwan	Investments in high-tech undertakings	30,309	30,309	832,666	8.33	2,802	(965)		
APC	USIO	Taiwan	Manufacturing and marketing of sapphire single crystal	59,725	59,725	5,972,464	9.20	1,708	(12,733)		
APC	ECGL	British Virgin Islands	Investment business	5,190,111	5,190,111	170,475,000	40.87	1,060,901	(1,488,431)		
APC (BVI)	ACME (Cayman)	British Cayman Islands	Investment business	209,462	209,462	9,951,820	13.63	233,790	(47,557)		
APC (BVI)	UIIC	British Virgin Islands	Investment business	27,401	27,401	900,000	30.00	27,482	(627)		
APCIC	ACME	Taiwan	Production and sales of manganese zinc, soft ferrite, magnetic powder, and magnetic cores.	39,523	39,523	3,116,262	1.46	27,197	(85,551)		
APCIC	STC	Taiwan	Planting agriculture, marketing, and research and development of agricultural products, and the production and sale of EVA packaging films and other high value-added plastic products	52,500	52,500	3,000,015	15.00	15,766	(18,109)		

(Continued)

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Investor	Investee	Location	Main Businesses and Products	Original Investment Amount		End of the Period			Profit (loss) of Investee for the period	Investment gains (losses) recognized for the period	Remark
				Ending balance of the period	Ending balance of the prior year	Number of Shares	Percentage (%)	Carrying Amount			
ECGL	EVG	British Virgin Islands	Investment business	\$ 12,699,980	\$ 12,699,980	417,145,000	67.40	\$ 2,595,978	(\$ 2,208,267)		
EVG	DEI	Hong Kong	Investment business	17,927,538	17,927,538	588,850,000	85.00	2,792,231	(2,638,721)		

- Note 1: Please refer to Table 7 for relevant information on mainland investee companies.
- Note 2: Except for Delmind and CURE, the carrying amount of other investee companies and the recognized investment gain (loss) for the period have been fully written off when preparing the consolidated financial statements.
- Note 3: Original investment amount and period-end carrying amounts were calculated using the spot exchange rate as of September 30, 2025.
- Note 4: The investee's profit or loss for the period and the investment gain or loss recognized for the period were calculated based on the average exchange rate from January 1 to September 30, 2025.

USI CORPORATION AND SUBSIDIARIES
Information on Investments in Mainland China
From January 1 to September 30, 2025

Table 7

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital (Note 3)	Method of Investment (Note 1)	Accumulated Outward Remittance for Investment from Taiwan as of the Beginning of Period (Note 3)	Investment Flows for the Period (Note 7)		Accumulated Outward Remittance for Investment from Taiwan as of the End of Period (Note 3)	Net Income (Loss) of Investee (Note 2)	USI's Direct or Indirect Investment Ownership Percentage (%)	Investment gains (losses) recognized for the period (Note 2)	Carrying Amount as of the End of Period (Note 3)	Accumulated Repatriation of Investment Income as of the End of Period
					Outflow	Inflow						
ACME (KS)	Manufacturing and sales of manganese-zinc soft ferrite core	\$ 935,423	(1)	\$ 85,780	\$ -	\$ -	\$ 85,780	\$ 4,813	18.93	\$ 911	\$ 118,591	\$ -
GUL	Sales of chemical products	42,847	(1)	31,559	-	-	31,559	(1,346)	70.00	(942)	47,786	-
XUL	Sales of chemical products	42,847	(1)	29,661	-	-	29,661	27,154	70.00	19,008	74,918	-
DEIP	Property management	89,979	(2)	29,755	-	-	29,755	529	33.88	179	30,957	-
Gulei	Crude oil processing and petroleum products manufacturing	39,909,410	(2)	6,955,152	-	-	6,955,152	(5,268,312)	16.94	(892,454)	970,515	-
ACME (KS)	Manufacturing and sales of manganese-zinc soft ferrite core	935,423	(3)	374,188	-	-	374,188	4,813	60.10	2,893	376,458	-
ACME (GZ)	Manufacturing and sales of manganese-zinc soft ferrite core	584,544	(4)	619,676	-	-	619,676	20,424	100.00	20,424	983,905	-
SPK	Production, sales and development of multi-functional film, optical film, etc.	404,614	(5)	223,930	-	-	223,930	(10,720)	100.00	(10,720)	795,676	221,875
ASK	Production and sales of PE release film and other release products	277,050	(5)	193,447	-	-	193,447	22,088	100.00	22,088	444,573	278,333
SPT	Production, sales and development of multi-functional film, optical film, etc.	325,762	(6)	170,754	-	-	170,754	(14,353)	100.00	(14,353)	(9,016)	-
STKC	Marketing of plastic products, daily necessities, electrical appliances and their components and import and export of other high value added plastic products	12,854	(7)	13,464	-	-	13,464	(208)	100.00	(208)	12,601	-
CGPC (ZS)	Manufacturing and sales of PVC film and third-time processed products	608,900	(8)	608,900	-	-	608,900	57,269	100.00	57,269	277,788	-
TTC (ZS)	Production and sales of polystyrene derivatives	1,408,081	(9)	1,309,135	-	-	1,309,135	8,816	100.00	8,816	1,835,142	-
TTC (TJ)	Production and sales of polystyrene derivatives	832,671	(9)	791,570	-	-	791,570	(7,007)	100.00	(7,007)	(199,462)	-
TTC (ZZ)	Production and sales of polystyrene derivatives	1,479,005	(9)	-	-	-	-	8,600	100.00	8,600	1,363,393	-
ACME (KS)	Manufacturing and sales of manganese-zinc soft ferrite core	935,423	(9)	41,223	-	-	41,223	4,813	4.42	213	27,669	-
ACME (KS)	Manufacturing and sales of manganese-zinc soft ferrite core	935,423	(10)	127,180	-	-	127,180	4,813	13.63	656	85,365	-
USITA	Sales of chemical products and equipment, etc.	76,113	(10)	92,419	-	-	92,419	5,877	100.00	5,877	178,480	-
Gulei	Crude oil processing and petroleum products manufacturing	39,909,410	(11)	4,806,744	-	-	4,806,744	(5,268,312)	11.71	(616,753)	670,727	-
GUL	Sales of chemical products	42,847	(10)	12,854	-	-	12,854	(1,346)	30.00	(404)	20,480	-
XUL	Sales of chemical products	42,847	(10)	12,854	-	-	12,854	27,154	30.00	8,146	32,108	-
DEIP	Property management	89,979	(11)	21,067	-	-	21,067	529	23.41	124	21,394	-

Company Name	Accumulated Outward Investment to Mainland China from Taiwan at the End of the Current Period	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA	Remark
USI	\$ 7,313,282	\$ 9,573,378	\$ -	Note 5
ACME	923,823	1,115,292	-	Note 5
SPC	588,131	998,162	-	Note 5
STC	13,464	12,854	80,000	Note 6
CGPC	810,294	910,306	-	Note 5
TTC	2,141,928	3,830,508	-	Note 5
APC	5,219,893	6,972,241	-	Note 5

Note 1: Method of Investment:

- (1) USI invests indirectly through Swanlake.
- (2) USI invests indirectly through ECGL.
- (3) ACME invests indirectly through ACME (Cayman).
- (4) ACME invests indirectly through GAEL.
- (5) SPC invests indirectly through SIL.
- (6) SPC invests indirectly through SPS.
- (7) STC invests directly.
- (8) CGPC invests indirectly through CGPC (BVI).
- (9) TTC invests indirectly through TAITA (BVI).
- (10) APC invests indirectly through APC (BVI).
- (11) APC invests indirectly through ECGL.

Note 2: The amount is calculated based on the average exchange rate from January 1 to September 30, 2025.

Note 3: The conversion is based on the spot exchange rate as of September 30, 2025.

Note 4: Except for Gulei, the recognized investment gain (loss) and carrying amount in the period have been fully written off when preparing the consolidated financial statements.

Note 5: As a company that has obtained the certificate issued by the Industrial Development Bureau, MOEA, certifying that it meets the business scope requirements for an operational headquarters, no investment limit is applicable.

Note 6: Based on Article 3 of the "Principle of Examination on Investment and Technical Cooperation in Mainland China" issued by the Investment Commission on August 29, 2008, the limit is set at 60% of the net value or consolidated net value of the investment company, STC, or NT\$80,000 thousand, whichever is higher.

USI CORPORATION AND SUBSIDIARIES
Intercompany Relationships and Significant Intercompany Transactions
From January 1 to September 30, 2025

Table 8

(In Thousands of New Taiwan Dollars)

No. (Note 1)	Trading Company	Counterparty	Relationship with the Transaction Counterparty (Note 2)	Transactions Details (Note 3)			
				Financial Statement Account	Amount (Note 4)	Transaction Terms	As a percentage of total revenues or total assets (Note 5)
0	USI	USITA	1	Sales revenue	\$ 62,955	No significant difference	0.18%
0	USI	USI (HK)	1	Sales revenue	72,141	No significant difference	0.21%
0	USI	APC	1	Purchase	262,551	No significant difference	0.77%
0	USI	APC	1	Sales revenue	57,569	No significant difference	0.17%
0	USI	APC	1	Other receivables	107,082	No significant difference	0.17%
0	USI	UM	1	Management service expenses	107,827	No significant difference	0.32%
1	APC	USITA	3	Sales revenue	86,303	No significant difference	0.25%
2	CGPC	UM	3	Management service expenses	63,994	No significant difference	0.19%
2	CGPC	TVCM	3	Accounts Payable	123,907	No significant difference	0.19%
2	CGPC	TVCM	3	Purchase	1,258,722	No significant difference	3.68%
2	CGPC	CGPC-America	3	Accounts receivable	198,726	No significant difference	0.58%
2	CGPC	CGPC-America	3	Sales revenue	374,722	No significant difference	1.09%
3	TTC	UM	3	Management service expenses	54,940	No significant difference	0.16%
3	TTC	TTC (TJ)	3	Other receivables	277,907	No significant difference	0.43%
4	UM	USI	2	Income from management services	107,827	No significant difference	0.32%
5	CGPCPOL	TVCM	3	Accounts Payable	458,169	No significant difference	0.71%
5	CGPCPOL	TVCM	3	Purchase	1,808,165	No significant difference	5.28%
6	ACME	ACME (KS)	3	Sales revenue	86,012	No significant difference	0.25%
6	ACME	ACME (GZ)	3	Sales revenue	91,898	No significant difference	0.27%
6	ACME	ACME (KS)	3	Purchase	98,486	No significant difference	0.29%
6	ACME	ACME (GZ)	3	Accounts Payable	86,661	No significant difference	0.13%
7	SPC	SPD	3	Accounts receivable	67,733	No significant difference	0.10%
8	SPS	SPD	3	Other receivables	107,633	No significant difference	0.17%
8	SPS	SPM	3	Purchase	169,334	No significant difference	0.49%
9	SPK	ASK	3	Accounts receivable	73,998	No significant difference	0.11%
9	SPK	ASK	3	Sales revenue	189,386	No significant difference	0.55%
9	SPK	USI	2	Purchase	99,248	No significant difference	0.29%
10	ASK	SPT	3	Other receivables	154,570	No significant difference	0.24%

Note 1: The information about the transactions between the Company and the subsidiaries should be marked in the note column as follows:

1. The parent company: 0.
2. The subsidiaries: 1 onward.

Note 2: Investment types are as follows:

1. The parent company to its subsidiary.
2. The subsidiary to the parent company.
3. Between subsidiaries.

Note 3: Payment and collection terms and pricing of the transactions were not significantly different from those of ordinary transactions.

Note 4: All the transactions were written off when preparing the consolidated financial statements.

Note 5: The ratio of transactions related to total sales revenue or assets is calculated as follows: a. Assets or liabilities: The ratio was calculated based on the ending balance of total consolidated assets; and b. Income or loss: The ratio was calculated based on the ending accumulated amount of total consolidated sales revenue.