

Financial Statement – Income Statement

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2004/09/30		2003/09/30	
	Amount	%	Amount	%
Sales	5,436,689.00	100.40	3,964,749.00	100.65
Sales Returns	2,799.00	0.05	844.00	0.02
Sales Discounts and Allowances	19,357.00	0.35	24,960.00	0.63
Net Sales	5,414,533.00	100.00	3,938,945.00	100.00
Operating Revenue	5,414,533.00	100.00	3,938,945.00	100.00
Cost of Sales	4,440,784.00	82.01	3,463,622.00	87.93
Operating Costs	4,440,784.00	82.01	3,463,622.00	87.93
Gross Profit (Loss) from Operations	973,749.00	17.98	475,323.00	12.06
Selling Expense	167,074.00	3.08	521.00	0.01
General and Administrative Expenses	92,469.00	1.70	191,020.00	4.84
Research and Development Expenses	30,284.00	0.55	92,061.00	2.33
Operating Expenses	289,827.00	5.35	283,081.00	7.18
Operating Income (Loss)	683,922.00	12.63	192,763.00	4.89
Non-Operating Income				
Interest Income	15,031.00	0.27	25,332.00	0.64
revenues from equity method investments	357,960.00	6.61	131,045.00	3.32
dividend revenues	25,751.00	0.47	2,891.00	0.07

Investment Income	383,711.00	7.08	133,936.00	3.40
Gains on Sale of Fixed Assets	80,828.00	1.49	544.00	0.01
Gains on Sale of Investments	109,746.00	2.02	58,175.00	1.47
Gains on Exchange	0.00	0.00	33,160.00	0.84
Rent Income	27,899.00	0.51	23,223.00	0.58
Gains on Market Price Recovery of Short-Term Investments	0.00	0.00	17,813.00	0.45
Miscellaneous Income	13,188.00	0.24	292,183.00	7.41
nonoperating revenues and gains	630,403.00	11.64		
Non-Operating Expenses			106,728.00	2.70
Interest Expense	60,289.00	1.11	157,479.00	3.99
losses on equity method investments	225,944.00	4.17	33,000.00	0.83
other investments losses	40,000.00	0.73	190,479.00	4.83
Investment Losses	265,944.00	4.91	126.00	0.00
Losses on Sale of Fixed Assets	242.00	0.00	5,021.00	0.12
Losses on Exchange	175.00	0.00	22,308.00	0.56
Losses on Inventory Valuation Loss and Obsolescence	7,978.00	0.14	29,602.00	0.75
Losses on Depreciation and Valuation Loss form Idle Assets	32,997.00	0.60	354,264.00	8.99
Miscellaneous Disbursements	26,888.00	0.49	130,682.00	3.31
nonoperating expenses and losses	394,513.00	7.28	-23,304.00	-0.59
Income from Continuing Operations before Income Tax	919,812.00	16.98	153,986.00	3.90
income tax expense(benefit)	185,185.00	3.42		
Income from Continuing Operations	734,627.00	13.56	-69,198.00	-1.75
Income (Loss) from Discontinued Operatio			84,788.00	2.15
Net Income (Loss)	734,627.00	13.56		
Primary Earnings per Share			0.20	0.00
Earnings per Share of Common stock	0.95	0.00	-0.09	0.00

Full-diluted Earnings per Share			0.11	0.00
Simple Earnings per Share				
Simple Earnings per Share	0.95	0.00		