

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2006/03/31		2005/03/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	2,378,213.00	15.92	293,753.00	1.93
Financial assets measured at fair value through profit or loss - current	2,012,745.00	13.47	3,744,016.00	24.71
Available-for-sale financial assets - current	184,105.00	1.23	452,062.00	2.98
Notes receivable - net	47,956.00	0.32	31,898.00	0.21
Accounts receivable - net	423,503.00	2.83	425,449.00	2.80
Accounts receivable - related parties - net	80,145.00	0.53	72,423.00	0.47
Other receivables	27,728.00	0.18	68,484.00	0.45
Other receivables - related parties	109,482.00	0.73	88,446.00	0.58
Inventories	1,548,986.00	10.37	1,285,373.00	8.48
Other current assets	414,909.00	2.77	400,652.00	2.64
Current assets	7,227,772.00	48.38	6,862,556.00	45.29
Funds and Investments				
Financial assets measured at fair value through profit or loss - non current	29,920.00	0.20	895,744.00	5.91
Available-for-sale financial assets - non current	755,364.00	5.05	379,527.00	2.50
Financial assets carried at cost - non current	380,841.00	2.54	40,000.00	0.26

Debt investments without active market - non current	50,000.00	0.33	4,961,028.00	32.74
Equity investments under equity method	4,875,749.00	32.64	4,961,028.00	32.74
Investments	4,875,749.00	32.64	6,276,299.00	41.42
Funds and long-term investments	6,091,874.00	40.78		
Fixed Assets				
Cost			243,679.00	1.60
Land	243,679.00	1.63	69,207.00	0.45
Land improvements	69,207.00	0.46	367,176.00	2.42
Buildings and structures	374,226.00	2.50	2,795,582.00	18.45
Machinery and equipment	2,743,508.00	18.36	32,176.00	0.21
Transportation equipment	32,100.00	0.21	24,104.00	0.15
Maintenance equipment and tools	24,104.00	0.16	84,405.00	0.55
Other facilities	86,295.00	0.57	464,388.00	3.06
Revaluation increment	461,196.00	3.08	4,080,717.00	26.93
Cost and revaluation increment	4,034,315.00	27.00	-2,991,647.00	-19.74
Accumulated depreciation	-2,981,213.00	-19.95	53,387.00	0.35
Construction in process and prepayment for equipments	67,302.00	0.45	1,142,457.00	7.54
Fixed assets	1,120,404.00	7.50		
Intangible Assets			180,755.00	1.19
Intangible assets	158,259.00	1.05		
OtherAssets			71,281.00	0.47
Rental assets	59,873.00	0.40	57,311.00	0.37
Idled assets	56,722.00	0.37	10,496.00	0.06
Guarantee deposits paid	9,950.00	0.06	8,298.00	0.05
Deferred charges	5,215.00	0.03	89,238.00	0.58
Deferred income tax assets - non current	79,074.00	0.52	453,000.00	2.98

Other assets - other	128,000.00	0.85	689,624.00	4.55
Other assets	338,834.00	2.26	15,151,691.00	100.00
Assets	14,937,143.00	100.00		
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities			399,750.00	2.63
Short-term borrowings	197,332.00	1.32	7,185.00	0.04
Financial liabilities measured at fair value through profit or loss - current	115.00	0.00	591,334.00	3.90
Accounts payable	657,415.00	4.40	25,375.00	0.16
Accounts payable - related parties	123,579.00	0.82	22,225.00	0.14
Income tax payable	7,022.00	0.04	135,594.00	0.89
Accrued expenses	100,401.00	0.67	225,846.00	1.49
Other payables - related parties	148,649.00	0.99	31,066.00	0.20
Advance receipts	18,490.00	0.12	1,000,000.00	6.59
Long-term liabilities - current portion	200,000.00	1.33	3,708.00	0.02
Other current liabilities	10,778.00	0.07	2,442,083.00	16.11
Current liabilities	1,463,781.00	9.79		
Long term Liabilities			1,300,000.00	8.57
Bonds payable	1,300,000.00	8.70	300,000.00	1.97
Long-term borrowings	1,100,000.00	7.36	1,600,000.00	10.55
Long-term liabilities	2,400,000.00	16.06		
Reserves			43,580.00	0.28
Reserve for land revaluation increment tax	43,580.00	0.29	43,580.00	0.28
Reserves	43,580.00	0.29		
Other Liabilities			645,328.00	4.25

Pension reserve / accrued pension liability	674,331.00	4.51	1,930.00	0.01
Guarantee deposits received	2,129.00	0.01	0.00	0.00
Other liabilities - other	31,402.00	0.21	647,258.00	4.27
Other liabilities	707,862.00	4.73	4,732,921.00	31.23
Liabilities	4,615,223.00	30.89		
Stockholders' Equity				
Capital			7,714,032.00	50.91
Common stock	7,714,032.00	51.64		
Capital Surplus			0.00	0.00
Capital surplus - treasury stock transactions	12,953.00	0.08	167,155.00	1.10
Capital surplus - long-term equity investments	237,568.00	1.59	260,789.00	1.72
Capital surplus - other	11,729.00	0.07	11,732.00	0.07
Capital surplus	262,250.00	1.75	439,676.00	2.90
Retained Earnings				
Legal reserve	1,205,964.00	8.07	1,103,507.00	7.28
Special reserve	142,620.00	0.95	15,987.00	0.10
Unappropriated retained earnings	856,728.00	5.73	1,391,839.00	9.18
Retained earnings	2,205,312.00	14.76	2,511,333.00	16.57
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	61,471.00	0.41	-15,981.00	-0.10
Net loss not recognized as pension cost	-81,371.00	-0.54	-107,244.00	-0.70
Unrealized gains (losses) on financial instruments	102,143.00	0.68	-13,974.00	-0.09
Unrealized Revaluation Increment	167,155.00	1.11	-137,199.00	-0.90
Equity adjustments	249,398.00	1.66	-109,072.00	-0.71
Treasury stock	-109,072.00	-0.73	10,418,770.00	68.76

Stockholders' equity	10,321,920.00	69.10	38,532,928.00	254.31
Number of treasury stock acquired by the company and subsidiaries (unit: share)	38,532,928.00	257.96		