

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2005/12/31		2004/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	2,347,294.00	14.90	139,304.00	0.91
Financial assets measured at fair value through profit or loss - current	3,061,429.00	19.44	2,970,086.00	19.56
Available-for-sale financial assets - current	107,917.00	0.68	20,377.00	0.13
Notes receivable - net	57,314.00	0.36	271,539.00	1.78
Accounts receivable - net	617,831.00	3.92	62,638.00	0.41
Accounts receivable - related parties - net	87,746.00	0.55	27,875.00	0.18
Other receivables	2,366.00	0.01	157,542.00	1.03
Other receivables - related parties	117,415.00	0.74	173,483.00	1.14
Inventories	1,044,290.00	6.63	1,434,443.00	9.44
Other current assets	383,468.00	2.43	162,555.00	1.07
Current assets	7,827,070.00	49.70	5,419,842.00	35.70
Funds and Investments				
Financial assets measured at fair value through profit or loss - non current	110,000.00	0.69	7,276,031.00	47.93
Available-for-sale financial assets - non current	745,541.00	4.73	40,000.00	0.26
Financial assets carried at cost - non current	379,638.00	2.41	7,316,031.00	48.19

Debt investments without active market - non current	50,000.00	0.31	7,316,031.00	48.19
Equity investments under equity method	4,785,859.00	30.39		
Investments	4,785,859.00	30.39		
Funds and long-term investments	6,071,038.00	38.55	243,679.00	1.60
Fixed Assets			69,207.00	0.45
Cost			366,025.00	2.41
Land	243,679.00	1.54	2,772,504.00	18.26
Land improvements	69,207.00	0.43	32,176.00	0.21
Buildings and structures	374,225.00	2.37	24,104.00	0.15
Machinery and equipment	2,821,489.00	17.91	84,210.00	0.55
Transportation equipment	32,100.00	0.20	464,388.00	3.05
Maintenance equipment and tools	24,104.00	0.15	4,056,293.00	26.72
Other facilities	86,295.00	0.54	-2,964,897.00	-19.53
Revaluation increment	463,034.00	2.94	65,453.00	0.43
Cost and revaluation increment	4,114,133.00	26.12	1,156,849.00	7.62
Accumulated depreciation	-3,035,014.00	-19.27		
Construction in process and prepayment for equipments	22,495.00	0.14	180,755.00	1.19
Fixed assets	1,101,614.00	6.99	180,755.00	1.19
Intangible Assets				
Deferred pension cost	158,259.00	1.00	149,046.00	0.98
Intangible assets	158,259.00	1.00	62,631.00	0.41
OtherAssets			10,313.00	0.06
Rental assets	62,725.00	0.39	9,182.00	0.06
Idled assets	56,391.00	0.35	106,745.00	0.70
Guarantee deposits paid	10,055.00	0.06	768,000.00	5.05
Deferred charges	5,792.00	0.03	1,105,917.00	7.28

Deferred income tax assets - non current	83,620.00	0.53	15,179,394.00	100.00
Other assets - other	369,000.00	2.34		
Other assets	587,583.00	3.73		
Assets	15,745,564.00	100.00		
Liabilities and Stockholders' Equity			617,163.00	4.06
Liabilities			593,011.00	3.90
Current Liabilities			10,967.00	0.07
Short-term borrowings	120,000.00	0.76	239.00	0.00
Financial liabilities measured at fair value through profit or loss - current	0.00	0.00	237,853.00	1.56
Accounts payable	472,187.00	2.99	191,311.00	1.26
Accounts payable - related parties	410,675.00	2.60	4,058.00	0.02
Income tax payable	1,549.00	0.00	0.00	0.00
Accrued expenses	200,994.00	1.27	55,176.00	0.36
Other payables - related parties	10,732.00	0.06	1,709,778.00	11.26
Advance receipts	28,382.00	0.18		
Long-term liabilities - current portion	1,000,000.00	6.35	2,300,000.00	15.15
Other current liabilities	9,196.00	0.05	300,000.00	1.97
Current liabilities	2,253,715.00	14.31	2,600,000.00	17.12
Long term Liabilities				
Bonds payable	1,300,000.00	8.25	99,432.00	0.65
Long-term borrowings	1,300,000.00	8.25	99,432.00	0.65
Long-term liabilities	2,600,000.00	16.51		
Reserves			631,047.00	4.15
Reserve for land revaluation increment tax	43,580.00	0.27	7,040.00	0.04
Reserves	43,580.00	0.27	0.00	0.00

Other Liabilities			638,087.00	4.20
Pension reserve / accrued pension liability	660,950.00	4.19	5,047,297.00	33.25
Guarantee deposits received	2,129.00	0.01		
Other liabilities - other	22,805.00	0.14		
Other liabilities	685,884.00	4.35	7,714,032.00	50.81
Liabilities	5,583,179.00	35.45		
Stockholders' Equity			0.00	0.00
Capital			149,848.00	0.98
Common stock	7,714,032.00	48.99	136,644.00	0.90
Capital Surplus			11,732.00	0.07
Capital surplus - treasury stock transactions	12,953.00	0.08	298,224.00	1.96
Capital surplus - long-term equity investments	237,567.00	1.50		
Capital surplus - other	11,730.00	0.07	1,103,507.00	7.26
Capital surplus	262,250.00	1.66	15,987.00	0.10
Retained Earnings			1,142,967.00	7.52
Legal reserve	1,205,964.00	7.65	2,262,461.00	14.90
Special reserve	142,620.00	0.90	-31,717.00	-0.20
Unappropriated retained earnings	787,732.00	5.00	-3,659.00	-0.02
Retained earnings	2,136,316.00	13.56	-107,244.00	-0.70
Stockholders' Equity and Other adjustmen			-142,620.00	-0.93
Cumulative translation adjustments	77,063.00	0.48	0.00	0.00
Net loss not recognized as pension cost	-81,371.00	-0.51	10,132,097.00	66.74
Unrealized gains (losses) on financial instruments	-3,988.00	-0.02		
Unrealized Revaluation Increment	167,155.00	1.06		
Equity adjustments	158,859.00	1.00		

Treasury stock	-109,072.00	-0.69		
Stockholders' equity	10,162,385.00	64.54		
Number of treasury stock acquired by the company and subsidiaries (unit: share)	38,532,928.00	244.72		