

Financial Statement – Income Statement

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2005/06/30		2004/06/30	
	Amount	%	Amount	%
Sales	4,779,015.00	100.44	3,522,746.00	100.47
Sales returns	234.00	0.00	2,799.00	0.07
Sales discounts and allowances	20,768.00	0.43	13,966.00	0.39
Sales	4,758,013.00	100.00	3,505,981.00	100.00
Operating income	4,758,013.00	100.00	3,505,981.00	100.00
Cost of sales	4,317,775.00	90.74	2,964,440.00	84.55
Operating costs	4,317,775.00	90.74	2,964,440.00	84.55
Gross profit (loss) from operations	440,238.00	9.25	541,541.00	15.44
Selling expense	135,229.00	2.84	113,553.00	3.23
General and administrative expenses	69,031.00	1.45	57,191.00	1.63
Research and development expenses	19,585.00	0.41	19,595.00	0.55
Operating expenses	223,845.00	4.70	190,339.00	5.42
Operating income (loss)	216,393.00	4.54	351,202.00	10.01
Non-Operating Income				
Interest income	9,886.00	0.20	10,238.00	0.29
Inome from long-term equity investments under the equity method	118,151.00	2.48	194,215.00	5.53
Dividends	12,185.00	0.25	25,321.00	0.72

Investment income	130,336.00	2.73	219,536.00	6.26
Gains on disposal of fixed assets	216,855.00	4.55	80,827.00	2.30
Gains on sale of investments	242,749.00	5.10	96,694.00	2.75
Rent income	9,058.00	0.19	19,380.00	0.55
Revaluation gain on financial assets	8,772.00	0.18	0.00	0.00
Miscellaneous income	17,134.00	0.36	8,677.00	0.24
Non-operating revenues and gains	634,790.00	13.34	435,352.00	12.41
Non-Operating Expenses				
Interest expense	46,918.00	0.98	39,047.00	1.11
Losses from long-term equity investments under the equity method	434,633.00	9.13	107,202.00	3.05
Investment loss	434,633.00	9.13	27,000.00	0.77
Loss on disposal of fixed assets	40.00	0.00	134,202.00	3.82
Foreign exchange losses	887.00	0.01	242.00	0.00
Loss on depreciation and valuation loss form idle assets	6,640.00	0.13	1,156.00	0.03
Revaluation loss on financial assets	0.00	0.00	5,640.00	0.16
Revaluation loss on financial liabilities	1,603.00	0.03	22,236.00	0.63
Miscellaneous disbursements	18,434.00	0.38	18,099.00	0.51
Non-operating expenses and losses	509,155.00	10.70	220,622.00	6.29
Income from continuing operations before income tax	342,028.00	7.18	565,932.00	16.14
Income tax expense (benefit)	63,097.00	1.32	94,300.00	2.68
Income from continuing operations	278,931.00	5.86	471,632.00	13.45
Cumulative effect of changes in accounting principle	0.00	0.00		
Net income (loss)	278,931.00	5.86	471,632.00	13.45
Primary Earnings per Share				
Primary earnings per share	0.38	0.00	0.61	0.00
Diluted earnings per share				

