

## Financial Statement – Income Statement

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2004/12/31		2003/12/31	
	Amount	%	Amount	%
Sales	7,339,912.00	100.43	5,768,852.00	100.58
Sales Returns	2,799.00	0.03	1,310.00	0.02
Sales Discounts and Allowances	29,242.00	0.40	32,270.00	0.56
Net Sales	7,307,871.00	100.00	5,735,272.00	100.00
Operating Revenue	7,307,871.00	100.00	5,735,272.00	100.00
Cost of Sales	5,922,345.00	81.04	5,027,680.00	87.66
Operating Costs	5,922,345.00	81.04	5,027,680.00	87.66
Gross Profit (Loss) from Operations	1,385,526.00	18.95	707,592.00	12.33
Selling Expense	216,969.00	2.96	521.00	0.00
General and Administrative Expenses	130,360.00	1.78	234,778.00	4.09
Research and Development Expenses	42,388.00	0.58	115,947.00	2.02
Operating Expenses	389,717.00	5.33	44,813.00	0.78
Operating Income (Loss)	995,809.00	13.62	395,538.00	6.89
Non-Operating Income			312,575.00	5.45
Interest Income	18,630.00	0.25		
revenues from equity method investments	428,618.00	5.86	30,069.00	0.52
dividend revenues	26,711.00	0.36	146,968.00	2.56

Investment Income	455,329.00	6.23	2,891.00	0.05
Gains on Sale of Fixed Assets	80,894.00	1.10	149,859.00	2.61
Gains on Sale of Investments	123,642.00	1.69	715.00	0.01
Gains on Exchange	0.00	0.00	81,175.00	1.41
Rent Income	34,558.00	0.47	43,576.00	0.75
Gains on Market Price Recovery of Short-Term Investments	0.00	0.00	23,223.00	0.40
Miscellaneous Income	18,376.00	0.25	22,766.00	0.39
nonoperating revenues and gains	731,429.00	10.00	351,383.00	6.12
Non-Operating Expenses				
Interest Expense	84,354.00	1.15	122,544.00	2.13
losses on equity method investments	265,920.00	3.63	129,581.00	2.25
other investments losses	40,000.00	0.54	53,000.00	0.92
Investment Losses	305,920.00	4.18	182,581.00	3.18
Losses on Sale of Fixed Assets	250.00	0.00	1,592.00	0.02
Losses on Exchange	26,434.00	0.36	2,539.00	0.04
Losses on Inventory Valuation Loss and Obsolescence	8,006.00	0.10	28,811.00	0.50
Losses on Depreciation and Valuation Loss form Idle Assets	82,426.00	1.12	39,342.00	0.68
Miscellaneous Disbursements	36,866.00	0.50	377,409.00	6.58
nonoperating expenses and losses	544,256.00	7.44	286,549.00	4.99
Income from Continuing Operations before Income Tax	1,182,982.00	16.18	16,951.00	0.29
income tax expense(benefit)	158,298.00	2.16	269,598.00	4.70
Income from Continuing Operations	1,024,684.00	14.02		
Income (Loss) from Discontinued Operatio			-69,198.00	-1.20
Net Income (Loss)	1,024,684.00	14.02	200,400.00	3.49
Primary Earnings per Share				
Earnings per Share of Common stock	1.33	0.00	0.35	0.00

Full-diluted Earnings per Share			-0.09	0.00
Simple Earnings per Share			0.26	0.00
Simple Earnings per Share	1.33	0.00		