

Financial Statement – Income Statement

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2004/06/30		2003/06/30	
	Amount	%	Amount	%
Sales	3,522,746.00	100.47	2,582,578.00	100.81
Sales Returns	2,799.00	0.07	437.00	0.01
Sales Discounts and Allowances	13,966.00	0.39	20,428.00	0.79
Net Sales	3,505,981.00	100.00	2,561,713.00	100.00
Operating Revenue	3,505,981.00	100.00	2,561,713.00	100.00
Cost of Sales	2,964,440.00	84.55	2,245,822.00	87.66
Operating Costs	2,964,440.00	84.55	2,245,822.00	87.66
Gross Profit (Loss) from Operations	541,541.00	15.44	315,891.00	12.33
Selling Expense	113,553.00	3.23	521.00	0.02
General and Administrative Expenses	57,191.00	1.63	127,298.00	4.96
Research and Development Expenses	19,595.00	0.55	67,123.00	2.62
Operating Expenses	190,339.00	5.42	194,421.00	7.58
Operating Income (Loss)	351,202.00	10.01	121,991.00	4.76
Non-Operating Income				
Interest Income	10,238.00	0.29	20,364.00	0.79
revenues from equity method investments	194,215.00	5.53	60,041.00	2.34
dividend revenues	25,321.00	0.72	168.00	0.00

Investment Income	219,536.00	6.26	60,209.00	2.35
Gains on Sale of Fixed Assets	80,827.00	2.30	0.00	0.00
Gains on Sale of Investments	96,694.00	2.75	54,426.00	2.12
Rent Income	19,380.00	0.55	21,607.00	0.84
Gains on Market Price Recovery of Short-Term Investments	0.00	0.00	20,148.00	0.78
Miscellaneous Income	8,677.00	0.24	10,437.00	0.40
nonoperating revenues and gains	435,352.00	12.41	187,191.00	7.30
Non-Operating Expenses				
Interest Expense	39,047.00	1.11	88,193.00	3.44
losses on equity method investments	107,202.00	3.05	101,046.00	3.94
other investments losses	27,000.00	0.77	0.00	0.00
Investment Losses	134,202.00	3.82	101,046.00	3.94
Losses on Sale of Fixed Assets	242.00	0.00	127.00	0.00
Losses on Exchange	1,156.00	0.03	759.00	0.02
Losses on Inventory Valuation Loss and Obsolescence	5,640.00	0.16	0.00	0.00
Losses on Depreciation and Valuation Loss form Idle Assets	22,236.00	0.63	15,773.00	0.61
Miscellaneous Disbursements	18,099.00	0.51	19,770.00	0.77
nonoperating expenses and losses	220,622.00	6.29	225,668.00	8.80
Income from Continuing Operations before Income Tax	565,932.00	16.14	83,514.00	3.26
income tax expense(benefit)	94,300.00	2.68	-21,472.00	-0.83
Income from Continuing Operations	471,632.00	13.45	104,986.00	4.09
Income (Loss) from Discontinued Operatio				
Net Income (Loss)	471,632.00	13.45	-69,198.00	-2.70
Primary Earnings per Share			35,788.00	1.39
Earnings per Share of Common stock	0.61	0.00		
Full-diluted Earnings per Share			0.14	0.00

Simple Earnings per Share			-0.09	0.00
Simple Earnings per Share	0.61	0.00	0.05	0.00