

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2004/06/30		2003/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	259,222.00	1.81	731,449.00	5.54
Short-Term Investments	2,162,294.00	15.12	1,388,685.00	10.52
Notes Receivable	279,775.00	1.95	113,051.00	0.85
Accounts Receivable	71,115.00	0.49	59,445.00	0.45
Accounts Receivable – Related Parties	65,646.00	0.45	75,117.00	0.56
Other Receivables	75,741.00	0.52	3,636.00	0.02
other financial assets-current	270,080.00	1.88	207,630.00	1.57
Inventories	830,471.00	5.80	567,197.00	4.29
Other Current Assets	465,398.00	3.25	528,716.00	4.00
Current Assets	4,479,742.00	31.33	3,674,926.00	27.85
Funds and Long-Term Investments				
Long –Term Investments in Stocks	7,354,861.00	51.44	6,819,477.00	51.69
Other Long-Term Investments	0.00	0.00	6,819,477.00	51.69
Long – Term Investments	7,354,861.00	51.44	6,819,477.00	51.69
Funds and Long-Term Investments	7,354,861.00	51.44		

Fixed Assets				
Cost			243,683.00	1.84
Land	243,679.00	1.70	69,207.00	0.52
Land Improvements	69,207.00	0.48	363,397.00	2.75
Buildings and Structures	364,692.00	2.55	2,725,095.00	20.65
Machinery and Equipment	2,688,320.00	18.80	33,406.00	0.25
Transportation Equipment	32,176.00	0.22	40,850.00	0.30
Maintenance Equipment and Tools	24,104.00	0.16	34,746.00	0.26
Other Facilities	80,761.00	0.56	29,867.00	0.22
Revaluation Increment	464,437.00	3.24	466,375.00	3.53
Cost and Revaluation Increment	3,967,376.00	27.74	4,006,626.00	30.37
Accumulated Depreciation	-2,912,866.00	-20.37	-2,890,359.00	-21.91
construction in process and prepayment for equipments	140,021.00	0.97	70,576.00	0.53
Fixed Assets (Net)	1,194,531.00	8.35	1,186,843.00	8.99
Intangible Assets				
Deferred Pension Cost	139,762.00	0.97	133,399.00	1.01
Intangible Assets	139,762.00	0.97		
Other Assets			198,556.00	1.50
Assets Rented Out	155,315.00	1.08	153,174.00	1.16
Idled Assets	121,408.00	0.84	12,839.00	0.09
Guarantee Deposits Paid	10,614.00	0.07	21,435.00	0.16
Deferred Charges	19,955.00	0.13	307,055.00	2.32
deferred tax assets-noncurrent	218,035.00	1.52	684,000.00	5.18
Other Assets – Other	603,000.00	4.21	1,377,059.00	10.43
Other Assets	1,128,327.00	7.89	13,191,704.00	100.00
Assets	14,297,223.00	100.00		

Liabilities and Stockholders' Equity				
Current Liabilities			1,006,320.00	7.62
Short-Term Borrowings	557,515.00	3.89	319,938.00	2.42
Accounts Payable	435,076.00	3.04	128,610.00	0.97
Accounts Payable – Related Parties	96,610.00	0.67	0.00	0.00
Income Tax Payable	42,754.00	0.29	158,733.00	1.20
Accrued Expenses	77,261.00	0.54	0.00	0.00
Other Payables	385,702.00	2.69	9,238.00	0.07
Advance Receipts	18,788.00	0.13	1,000,000.00	7.58
Long-Term Liabilities – Current Portion	0.00	0.00	10,594.00	0.08
Other Current Liabilities	14,583.00	0.10	2,633,433.00	19.96
Current Liabilities	1,628,289.00	11.38		
Long-Term Liabilities			1,000,000.00	7.58
Bonds Payable	1,000,000.00	6.99	100,000.00	0.75
Long-Term Borrowings	1,300,000.00	9.09	1,100,000.00	8.33
noncurrent interest-bearing liabilities	2,300,000.00	16.08		
Reserves			106,050.00	0.80
Reserve for Land Revaluation Increment Tax	99,432.00	0.69	106,050.00	0.80
Reserves	99,432.00	0.69		
Other Liabilities			516,622.00	3.91
Pension Reserve / Accrued Pension Liability	568,810.00	3.97	9,475.00	0.07
Other Liabilities – Other	7,560.00	0.05	526,097.00	3.98
Other Liabilities	576,370.00	4.03	4,365,580.00	33.09
Liabilities	4,604,091.00	32.20		

Stockholders' Equity			7,714,032.00	58.47
Common Stock	7,714,032.00	53.95		
Capital Surplus			156,955.00	1.18
Capital Surplus – Treasury Stock Transactions	0.00	0.00	140,721.00	1.06
Capital Surplus – Reserve for Asset Revaluation Increment	149,848.00	1.04	2,423.00	0.01
Capital Surplus – Long-Term Equity Investments	138,149.00	0.96	300,099.00	2.27
Capital Surplus – Other	11,732.00	0.08		
Capital Surplus	299,729.00	2.09	1,083,444.00	8.21
Retained Earnings			342,027.00	2.59
Legal Reserve	1,103,507.00	7.71	35,890.00	0.27
Special Reserve	15,987.00	0.11	1,461,361.00	11.07
Unappropriated Retained Earnings	590,031.00	4.12	-625,898.00	-4.74
Retained Earnings	1,709,525.00	11.95	117,953.00	0.89
Cumulative Translation Adjustments	86,259.00	0.60	-141,423.00	-1.07
Net Loss Not Recognized As Pension Cost	-116,413.00	-0.81	-649,368.00	-4.92
	-30,154.00	-0.21	8,826,124.00	66.90
Treasury Stock	0.00	0.00		
Stockholders' Equity	9,693,132.00	67.79		