

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2003/12/31		2002/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	438,799.00	3.15	666,149.00	4.78
Short-Term Investments	1,699,173.00	12.23	1,363,530.00	9.79
Notes Receivable	221,813.00	1.59	207,978.00	1.49
Accounts Receivable	52,941.00	0.38	53,099.00	0.38
Accounts Receivable – Related Parties	125,953.00	0.90	137,286.00	0.98
other financial assets-current	204,162.00	1.46	2,676.00	0.01
Inventories	676,808.00	4.87	0.00	0.00
Other Current Assets	492,505.00	3.54	448,391.00	3.22
Current Assets	3,912,154.00	28.15	692,374.00	4.97
Funds and Long-Term Investments			3,571,483.00	25.64
Long –Term Investments in Stocks	7,417,023.00	53.38		
Other Long-Term Investments	0.00	0.00	7,109,506.00	51.05
Long – Term Investments	7,417,023.00	53.38	7,109,506.00	51.05
Funds and Long-Term Investments	7,417,023.00	53.38	7,109,506.00	51.05
Fixed Assets				

Cost				
Land	243,679.00	1.75	243,683.00	1.75
Land Improvements	69,207.00	0.49	68,383.00	0.49
Buildings and Structures	364,555.00	2.62	360,047.00	2.58
Machinery and Equipment	2,677,799.00	19.27	2,675,954.00	19.21
Transportation Equipment	32,852.00	0.23	33,406.00	0.23
Maintenance Equipment and Tools	24,104.00	0.17	39,770.00	0.28
Other Facilities	80,916.00	0.58	35,220.00	0.25
Revaluation Increment	464,441.00	3.34	29,867.00	0.21
Cost and Revaluation Increment	3,957,553.00	28.48	466,375.00	3.34
Accumulated Depreciation	-2,871,765.00	-20.67	3,952,705.00	28.38
construction in process and prepayment for equipments	114,739.00	0.82	-2,844,532.00	-20.42
Fixed Assets (Net)	1,200,527.00	8.64	94,759.00	0.68
Intangible Assets			1,202,932.00	8.63
Intangible Assets	139,762.00	1.00		
Other Assets			133,399.00	0.95
Assets Rented Out	191,900.00	1.38		
Idled Assets	142,127.00	1.02	205,212.00	1.47
Guarantee Deposits Paid	11,508.00	0.08	167,035.00	1.19
Deferred Charges	20,896.00	0.15	10,409.00	0.07
deferred tax assets-noncurrent	269,133.00	1.93	24,184.00	0.17
Other Assets – Other	588,000.00	4.23	285,943.00	2.05
Other Assets	1,223,564.00	8.80	1,214,000.00	8.71
Assets	13,893,030.00	100.00	1,906,783.00	13.69
			13,924,103.00	100.00
Liabilities and Stockholders' Equity				

Current Liabilities				
Short-Term Borrowings	629,318.00	4.52		
Accounts Payable	456,053.00	3.28	449,661.00	3.22
Accounts Payable – Related Parties	122,213.00	0.87	320,919.00	2.30
Accrued Expenses	119,222.00	0.85	193,713.00	1.39
Other Payables	13,012.00	0.09	0.00	0.00
Advance Receipts	41,925.00	0.30	224,675.00	1.61
Other Current Liabilities	25,484.00	0.18	0.00	0.00
Current Liabilities	1,407,227.00	10.12	1,000,000.00	7.18
Long-Term Liabilities			34,386.00	0.24
Bonds Payable	1,000,000.00	7.19	2,223,354.00	15.96
Long-Term Borrowings	1,200,000.00	8.63		
noncurrent interest-bearing liabilities	2,200,000.00	15.83	2,000,000.00	14.36
Reserves			100,000.00	0.71
Reserve for Land Revaluation Increment Tax	106,050.00	0.76	2,100,000.00	15.08
Reserves	106,050.00	0.76		
Other Liabilities			106,050.00	0.76
Pension Reserve / Accrued Pension Liability	547,208.00	3.93	106,050.00	0.76
Other Liabilities – Other	9,475.00	0.06		
Other Liabilities	556,683.00	4.00	492,371.00	3.53
Liabilities	4,269,960.00	30.73	9,529.00	0.06
			501,900.00	3.60
Stockholders' Equity			4,931,304.00	35.41
Common Stock	7,714,032.00	55.52		
Capital Surplus				

Capital Surplus – Reserve for Asset Revaluation Increment	156,955.00	1.12	7,714,032.00	55.40
Capital Surplus – Long-Term Equity Investments	139,543.00	1.00		
Capital Surplus – Other	2,423.00	0.01	156,955.00	1.12
Capital Surplus	298,921.00	2.15	140,098.00	1.00
Retained Earnings			2,428.00	0.01
Legal Reserve	1,083,444.00	7.79	299,481.00	2.15
Special Reserve	342,027.00	2.46		
Unappropriated Retained Earnings	200,634.00	1.44	1,064,901.00	7.64
Retained Earnings	1,626,105.00	11.70	175,143.00	1.25
Unrealized Valuation Losses on Long – Term Equity Investment	0.00	0.00	185,427.00	1.33
Cumulative Translation Adjustments	100,425.00	0.72	1,425,471.00	10.23
Net Loss Not Recognized As Pension Cost	-116,413.00	-0.83	-432,115.00	-3.10
	-15,988.00	-0.11	127,475.00	0.91
Stockholders' Equity	9,623,070.00	69.26	-141,545.00	-1.01