

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2003/09/30		2002/09/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	313,028.00	2.48	467,202.00	3.27
Short-Term Investments	792,111.00	6.27	771,510.00	5.40
Notes Receivable	113,627.00	0.90	132,732.00	0.92
Accounts Receivable	46,762.00	0.37	64,610.00	0.45
Accounts Receivable – Related Parties	110,063.00	0.87	179,322.00	1.25
other financial assets-current	105,787.00	0.83	3,024.00	0.02
Inventories	699,537.00	5.54	130,950.00	0.91
Other Current Assets	497,365.00	3.94	526,070.00	3.68
Current Assets	2,678,280.00	21.22	1,977,445.00	13.84
Funds and Long-Term Investments			4,252,865.00	29.77
Long –Term Investments in Stocks	7,245,447.00	57.41		
Other Long-Term Investments	0.00	0.00	7,528,294.00	52.71
Long – Term Investments	7,245,447.00	57.41	7,528,294.00	52.71
Funds and Long-Term Investments	7,245,447.00	57.41	7,528,294.00	52.71
Fixed Assets				

Cost				
Land	243,679.00	1.93	243,683.00	1.70
Land Improvements	69,207.00	0.54	68,383.00	0.47
Buildings and Structures	364,430.00	2.88	359,175.00	2.51
Machinery and Equipment	2,716,441.00	21.52	2,669,050.00	18.68
Transportation Equipment	33,407.00	0.26	33,171.00	0.23
Maintenance Equipment and Tools	34,736.00	0.27	39,576.00	0.27
Other Facilities	70,626.00	0.55	35,295.00	0.24
Revaluation Increment	464,554.00	3.68	29,867.00	0.20
Cost and Revaluation Increment	3,997,080.00	31.67	466,375.00	3.26
Accumulated Depreciation	-2,896,652.00	-22.95	3,944,575.00	27.62
construction in process and prepayment for equipments	93,614.00	0.74	-2,822,915.00	-19.76
Fixed Assets (Net)	1,194,042.00	9.46	91,205.00	0.63
Intangible Assets			1,212,865.00	8.49
Intangible Assets	133,399.00	1.05		
Other Assets			128,467.00	0.89
Assets Rented Out	195,228.00	1.54		
Idled Assets	147,651.00	1.16	208,540.00	1.46
Guarantee Deposits Paid	12,230.00	0.09	173,995.00	1.21
Deferred Charges	21,234.00	0.16	11,367.00	0.07
deferred tax assets-noncurrent	308,887.00	2.44	25,145.00	0.17
Other Assets – Other	684,000.00	5.41	269,851.00	1.88
Other Assets	1,369,230.00	10.84	470,000.00	3.29
Assets	12,620,398.00	100.00	1,158,898.00	8.11
			14,281,389.00	100.00
Liabilities and Stockholders' Equity				

Current Liabilities				
Short-Term Borrowings	989,107.00	7.83		
Accounts Payable	379,419.00	3.00	436,885.00	3.05
Accounts Payable – Related Parties	53,645.00	0.42	402,816.00	2.82
Income Tax Payable	0.00	0.00	170,640.00	1.19
Accrued Expenses	96,324.00	0.76	20,990.00	0.14
Other Payables	11,488.00	0.09	182,819.00	1.28
Advance Receipts	24,911.00	0.19	15,778.00	0.11
Other Current Liabilities	5,551.00	0.04	1,000,000.00	7.00
Current Liabilities	1,560,445.00	12.36	8,835.00	0.06
Long-Term Liabilities			2,238,763.00	15.67
Bonds Payable	1,000,000.00	7.92		
Long-Term Borrowings	100,000.00	0.79	2,000,000.00	14.00
noncurrent interest-bearing liabilities	1,100,000.00	8.71	100,000.00	0.70
Reserves			2,100,000.00	14.70
Reserve for Land Revaluation Increment Tax	106,050.00	0.84		
Reserves	106,050.00	0.84	106,050.00	0.74
Other Liabilities			106,050.00	0.74
Pension Reserve / Accrued Pension Liability	528,719.00	4.18		
Other Liabilities – Other	9,475.00	0.07	475,529.00	3.32
Other Liabilities	538,194.00	4.26	24,335.00	0.17
Liabilities	3,304,689.00	26.18	499,864.00	3.50
			4,944,677.00	34.62
Stockholders' Equity				
Common Stock	7,714,032.00	61.12		

Capital Surplus			7,714,032.00	54.01
Capital Surplus – Reserve for Asset Revaluation Increment	156,955.00	1.24		
Capital Surplus – Long-Term Equity Investments	140,721.00	1.11	156,955.00	1.09
Capital Surplus – Other	2,423.00	0.01	141,002.00	0.98
Capital Surplus	300,099.00	2.37	0.00	0.00
Retained Earnings			297,957.00	2.08
Legal Reserve	1,083,444.00	8.58		
Special Reserve	342,027.00	2.71	1,064,901.00	7.45
Unappropriated Retained Earnings	84,889.00	0.67	175,143.00	1.22
Retained Earnings	1,510,360.00	11.96	225,101.00	1.57
Unrealized Valuation Losses on Long – Term Equity Investment	-156,304.00	-1.23	1,465,145.00	10.25
Cumulative Translation Adjustments	88,945.00	0.70	-115,027.00	-0.80
Net Loss Not Recognized As Pension Cost	-141,423.00	-1.12	126,265.00	0.88
	-208,782.00	-1.65	-151,660.00	-1.06
Stockholders' Equity	9,315,709.00	73.81	-140,422.00	-0.98