

Financial Statement – Income Statement

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2003/06/30		2002/06/30	
	Amount	%	Amount	%
Sales	2,582,578.00	100.81	2,432,349.00	100.60
Sales Returns	437.00	0.01	1,578.00	0.06
Sales Discounts and Allowances	20,428.00	0.79	13,104.00	0.54
Net Sales	2,561,713.00	100.00	2,417,667.00	100.00
Operating Revenue	2,561,713.00	100.00	2,417,667.00	100.00
Cost of Sales	2,245,822.00	87.66	2,080,126.00	86.03
Operating Costs	2,245,822.00	87.66	2,080,126.00	86.03
Gross Profit (Loss) from Operations	315,891.00	12.33	337,541.00	13.96
Realized Gain on Inter – Affiliate Accounts	521.00	0.02	0.00	0.00
Selling Expense	127,298.00	4.96	134,037.00	5.54
General and Administrative Expenses	67,123.00	2.62	93,708.00	3.87
Operating Expenses	194,421.00	7.58	227,745.00	9.42
Operating Income (Loss)	121,991.00	4.76	109,796.00	4.54
Non-Operating Income				
Interest Income	20,364.00	0.79	34,250.00	1.41
revenues from equity method investments	60,041.00	2.34	65,129.00	2.69
dividend revenues	168.00	0.00	58,850.00	2.43

Investment Income	60,209.00	2.35	123,979.00	5.12
Gains on Sale of Fixed Assets	0.00	0.00	147,815.00	6.11
Gains on Sale of Investments	54,426.00	2.12	22,671.00	0.93
Rent Income	21,607.00	0.84	0.00	0.00
Gains on Market Price Recovery of Short-Term Investments	20,148.00	0.78	10,895.00	0.45
Miscellaneous Income	10,437.00	0.40	339,610.00	14.04
nonoperating revenues and gains	187,191.00	7.30		
Non-Operating Expenses			95,132.00	3.93
Interest Expense	88,193.00	3.44	46,647.00	1.92
losses on equity method investments	101,046.00	3.94	46,647.00	1.92
other investments losses	0.00	0.00	0.00	0.00
Investment Losses	101,046.00	3.94	15,840.00	0.65
Losses on Sale of Fixed Assets	127.00	0.00	7,581.00	0.31
Losses on Exchange	759.00	0.02	15,423.00	0.63
Losses on Inventory Valuation Loss and Obsolescence	0.00	0.00	22,513.00	0.93
Losses on Depreciation and Valuation Loss form Idle Assets	15,773.00	0.61	203,136.00	8.40
Miscellaneous Disbursements	19,770.00	0.77	246,270.00	10.18
nonoperating expenses and losses	225,668.00	8.80	52,846.00	2.18
Income from Continuing Operations before Income Tax	83,514.00	3.26	193,424.00	8.00
income tax expense(benefit)	-21,472.00	-0.83		
Income from Continuing Operations	104,986.00	4.09	0.00	0.00
Income (Loss) from Discontinued Operatio			193,424.00	8.00
Income (Loss) from Extraordinary Items	-69,198.00	-2.70		
Net Income (Loss)	35,788.00	1.39		
Primary Earnings per Share				
Income (Loss) from Continuing operations	0.14	0.00	0.25	0.00

Extraordinary Gain (Loss)	-0.09	0.00	0.00	0.00
Earnings per Share of Common stock	0.05	0.00	0.25	0.00
Full-diluted Earnings per Share				
Simple Earnings per Share				
Income (Loss) from Continuing Operations	0.14	0.00		
Extraordinary Gain (Loss)	-0.09	0.00		
Simple Earnings per Share	0.05	0.00		