

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2003/06/30		2002/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	731,449.00	5.54	781,189.00	5.51
Short-Term Investments	1,388,685.00	10.52	1,156,153.00	8.16
Notes Receivable	113,051.00	0.85	107,330.00	0.75
Accounts Receivable	59,445.00	0.45	35,136.00	0.24
Accounts Receivable – Related Parties	75,117.00	0.56	96,487.00	0.68
Other Receivables	3,636.00	0.02	6,426.00	0.04
other financial assets-current	207,630.00	1.57	0.00	0.00
Inventories	567,197.00	4.29	548,477.00	3.87
Other Current Assets	528,716.00	4.00	1,363,855.00	9.63
Current Assets	3,674,926.00	27.85	4,095,053.00	28.92
Funds and Long-Term Investments				
Long –Term Investments in Stocks	6,819,477.00	51.69	7,713,335.00	54.47
Long – Term Investments	6,819,477.00	51.69	7,713,335.00	54.47
Funds and Long-Term Investments	6,819,477.00	51.69	7,713,335.00	54.47
Fixed Assets				

Cost				
Land	243,683.00	1.84	243,683.00	1.72
Land Improvements	69,207.00	0.52	68,383.00	0.48
Buildings and Structures	363,397.00	2.75	359,049.00	2.53
Machinery and Equipment	2,725,095.00	20.65	2,632,686.00	18.59
Transportation Equipment	33,406.00	0.25	41,056.00	0.28
Office Equipment	40,850.00	0.30	35,936.00	0.25
Maintenance Equipment and Tools	34,746.00	0.26	35,441.00	0.25
Other Facilities	29,867.00	0.22	29,867.00	0.21
Revaluation Increment	466,375.00	3.53	466,375.00	3.29
Cost and Revaluation Increment	4,006,626.00	30.37	3,912,476.00	27.63
Accumulated Depreciation	-2,890,359.00	-21.91	-2,805,417.00	-19.81
construction in process and prepayment for equipments	70,576.00	0.53	120,213.00	0.84
Fixed Assets (Net)	1,186,843.00	8.99	1,227,272.00	8.66
Intangible Assets				
Intangible Assets	133,399.00	1.01	128,467.00	0.90
Other Assets				
Assets Rented Out	198,556.00	1.50	211,868.00	1.49
Idled Assets	153,174.00	1.16	180,979.00	1.27
Guarantee Deposits Paid	12,839.00	0.09	11,743.00	0.08
Deferred Charges	21,435.00	0.16	25,513.00	0.18
deferred tax assets-noncurrent	307,055.00	2.32	277,338.00	1.95
Other Assets – Other	684,000.00	5.18	288,000.00	2.03
Other Assets	1,377,059.00	10.43	995,441.00	7.03
Assets	13,191,704.00	100.00	14,159,568.00	100.00

Liabilities and Stockholders' Equity				
Current Liabilities				
Short-Term Borrowings	1,006,320.00	7.62	448,828.00	3.16
Accounts Payable	319,938.00	2.42	172,982.00	1.22
Accounts Payable – Related Parties	128,610.00	0.97	83,705.00	0.59
Income Tax Payable	0.00	0.00	25,649.00	0.18
Accrued Expenses	158,733.00	1.20	176,599.00	1.24
Other Payables	0.00	0.00	5,573.00	0.03
Advance Receipts	9,238.00	0.07	0.00	0.00
Long-Term Liabilities – Current Portion	1,000,000.00	7.58	7,022.00	0.04
Other Current Liabilities	10,594.00	0.08	920,358.00	6.49
Current Liabilities	2,633,433.00	19.96		
Long-Term Liabilities			3,000,000.00	21.18
Bonds Payable	1,000,000.00	7.58	100,000.00	0.70
Long-Term Borrowings	100,000.00	0.75	3,100,000.00	21.89
noncurrent interest-bearing liabilities	1,100,000.00	8.33		
Reserves			106,050.00	0.74
Reserve for Land Revaluation Increment Tax	106,050.00	0.80	106,050.00	0.74
Reserves	106,050.00	0.80		
Other Liabilities			472,022.00	3.33
Pension Reserve / Accrued Pension Liability	516,622.00	3.91	15,234.00	0.10
Other Liabilities – Other	9,475.00	0.07	487,256.00	3.44
Other Liabilities	526,097.00	3.98	4,613,664.00	32.58
Liabilities	4,365,580.00	33.09		

Stockholders' Equity			7,714,032.00	54.47
Common Stock	7,714,032.00	58.47		
Capital Surplus			156,955.00	1.10
Capital Surplus – Reserve for Asset Revaluation Increment	156,955.00	1.18	144,975.00	1.02
Capital Surplus – Long-Term Equity Investments	140,721.00	1.06	0.00	0.00
Capital Surplus – Other	2,423.00	0.01	301,930.00	2.13
Capital Surplus	300,099.00	2.27		
Retained Earnings			1,064,901.00	7.52
Legal Reserve	1,083,444.00	8.21	175,143.00	1.23
Special Reserve	342,027.00	2.59	361,386.00	2.55
Unappropriated Retained Earnings	35,890.00	0.27	1,601,430.00	11.30
Retained Earnings	1,461,361.00	11.07	-760.00	0.00
Unrealized Valuation Losses on Long – Term Equity Investment	-625,898.00	-4.74	81,584.00	0.57
Cumulative Translation Adjustments	117,953.00	0.89	-152,312.00	-1.07
Net Loss Not Recognized As Pension Cost	-141,423.00	-1.07	-71,488.00	-0.50
	-649,368.00	-4.92	9,545,904.00	67.41
Stockholders' Equity	8,826,124.00	66.90		