

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

| Accounting Title | 2003/03/31 | | 2002/03/31 | |
|---------------------------------------|--------------|-------|--------------|-------|
| | Amount | % | Amount | % |
| Assets | | | | |
| Current Assets | | | | |
| Cash and Cash Equivalents | 516,094.00 | 3.76 | 643,180.00 | 4.59 |
| Short-Term Investments | 1,073,956.00 | 7.84 | 685,770.00 | 4.89 |
| Notes Receivable | 132,999.00 | 0.97 | 83,207.00 | 0.59 |
| Accounts Receivable | 45,885.00 | 0.33 | 63,725.00 | 0.45 |
| Accounts Receivable – Related Parties | 62,320.00 | 0.45 | 103,378.00 | 0.73 |
| Other Receivables | 3,185.00 | 0.02 | 7,021.00 | 0.05 |
| other financial assets-current | 277,960.00 | 2.02 | 0.00 | 0.00 |
| Inventories | 595,866.00 | 4.35 | 505,464.00 | 3.60 |
| Other Current Assets | 571,376.00 | 4.17 | 1,887,585.00 | 13.48 |
| Current Assets | 3,279,641.00 | 23.94 | 3,979,330.00 | 28.41 |
| Funds and Long-Term Investments | | | | |
| Long –Term Investments in Stocks | 7,191,517.00 | 52.50 | 7,787,094.00 | 55.61 |
| Long – Term Investments | 7,191,517.00 | 52.50 | 7,787,094.00 | 55.61 |
| Funds and Long-Term Investments | 7,191,517.00 | 52.50 | 7,787,094.00 | 55.61 |
| Fixed Assets | | | | |

| | | | | |
|---|---------------|--------|---------------|--------|
| Cost | | | | |
| Land | 243,683.00 | 1.77 | 243,683.00 | 1.74 |
| Land Improvements | 68,383.00 | 0.49 | 68,383.00 | 0.48 |
| Buildings and Structures | 360,045.00 | 2.62 | 356,690.00 | 2.54 |
| Machinery and Equipment | 2,675,339.00 | 19.53 | 2,628,975.00 | 18.77 |
| Transportation Equipment | 33,407.00 | 0.24 | 39,292.00 | 0.28 |
| Office Equipment | 39,796.00 | 0.29 | 32,072.00 | 0.22 |
| Maintenance Equipment and Tools | 34,973.00 | 0.25 | 35,616.00 | 0.25 |
| Other Facilities | 29,865.00 | 0.21 | 29,984.00 | 0.21 |
| Revaluation Increment | 466,375.00 | 3.40 | 466,375.00 | 3.33 |
| Cost and Revaluation Increment | 3,951,866.00 | 28.85 | 3,901,070.00 | 27.85 |
| Accumulated Depreciation | -2,865,478.00 | -20.92 | -2,780,898.00 | -19.85 |
| construction in process and prepayment for equipments | 95,684.00 | 0.69 | 106,258.00 | 0.75 |
| Fixed Assets (Net) | 1,182,072.00 | 8.63 | 1,226,430.00 | 8.75 |
| Intangible Assets | | | | |
| Intangible Assets | 133,399.00 | 0.97 | 128,467.00 | 0.91 |
| Other Assets | | | | |
| Assets Rented Out | 201,884.00 | 1.47 | 216,982.00 | 1.54 |
| Idled Assets | 159,715.00 | 1.16 | 187,979.00 | 1.34 |
| Guarantee Deposits Paid | 10,460.00 | 0.07 | 19,391.00 | 0.13 |
| Deferred Charges | 23,356.00 | 0.17 | 25,613.00 | 0.18 |
| deferred tax assets-noncurrent | 267,836.00 | 1.95 | 311,560.00 | 2.22 |
| Other Assets – Other | 1,246,000.00 | 9.09 | 120,000.00 | 0.85 |
| Other Assets | 1,909,251.00 | 13.94 | 881,525.00 | 6.29 |
| Assets | 13,695,880.00 | 100.00 | 14,002,846.00 | 100.00 |
| | | | | |

| | | | | |
|---|--------------|-------|--------------|-------|
| Liabilities and Stockholders' Equity | | | | |
| Current Liabilities | | | | |
| Short-Term Borrowings | 449,451.00 | 3.28 | 348,475.00 | 2.48 |
| Accounts Payable | 222,255.00 | 1.62 | 319,719.00 | 2.28 |
| Accounts Payable – Related Parties | 107,954.00 | 0.78 | 94,065.00 | 0.67 |
| Income Tax Payable | 0.00 | 0.00 | 578.00 | 0.00 |
| Accrued Expenses | 146,801.00 | 1.07 | 150,752.00 | 1.07 |
| Advance Receipts | 10,174.00 | 0.07 | 44,659.00 | 0.31 |
| Long-Term Liabilities – Current Portion | 1,000,000.00 | 7.30 | 0.00 | 0.00 |
| Other Current Liabilities | 6,460.00 | 0.04 | 18,011.00 | 0.12 |
| Current Liabilities | 1,943,095.00 | 14.18 | 976,259.00 | 6.97 |
| Long-Term Liabilities | | | | |
| Bonds Payable | 2,000,000.00 | 14.60 | 3,000,000.00 | 21.42 |
| Long-Term Borrowings | 100,000.00 | 0.73 | 0.00 | 0.00 |
| noncurrent interest-bearing liabilities | 2,100,000.00 | 15.33 | 3,000,000.00 | 21.42 |
| Reserves | | | | |
| Reserve for Land Revaluation Increment Tax | 106,050.00 | 0.77 | 106,050.00 | 0.75 |
| Reserves | 106,050.00 | 0.77 | 106,050.00 | 0.75 |
| Other Liabilities | | | | |
| Pension Reserve / Accrued Pension Liability | 504,517.00 | 3.68 | 461,082.00 | 3.29 |
| Other Liabilities – Other | 9,475.00 | 0.06 | 9,529.00 | 0.06 |
| Other Liabilities | 513,992.00 | 3.75 | 470,611.00 | 3.36 |
| Liabilities | 4,663,137.00 | 34.04 | 4,552,920.00 | 32.51 |
| | | | | |
| Stockholders' Equity | | | | |
| | | | | |

| | | | | |
|--|--------------|-------|--------------|-------|
| Common Stock | 7,714,032.00 | 56.32 | 7,714,032.00 | 55.08 |
| Capital Surplus | | | | |
| Capital Surplus – Reserve for Asset Revaluation Increment | 156,955.00 | 1.14 | 156,955.00 | 1.12 |
| Capital Surplus – Long-Term Equity Investments | 139,569.00 | 1.01 | 859.00 | 0.00 |
| Capital Surplus – Other | 2,428.00 | 0.01 | 312,691.00 | 2.23 |
| Capital Surplus | 298,952.00 | 2.18 | 0.00 | 0.00 |
| Retained Earnings | | | 470,505.00 | 3.36 |
| Legal Reserve | 1,064,901.00 | 7.77 | | |
| Special Reserve | 175,143.00 | 1.27 | 1,292,199.00 | 9.22 |
| Unappropriated Retained Earnings | 263,155.00 | 1.92 | 175,143.00 | 1.25 |
| Retained Earnings | 1,503,199.00 | 10.97 | -127,043.00 | -0.90 |
| Unrealized Valuation Losses on Long – Term Equity Investment | -468,751.00 | -3.42 | 1,340,299.00 | 9.57 |
| Cumulative Translation Adjustments | 126,734.00 | 0.92 | -51,530.00 | -0.36 |
| Net Loss Not Recognized As Pension Cost | -141,423.00 | -1.03 | 129,223.00 | 0.92 |
| | -483,440.00 | -3.52 | -152,603.00 | -1.08 |
| Stockholders' Equity | 9,032,743.00 | 65.95 | -74,910.00 | -0.53 |