

Financial Statement – Balance Sheet

Provided by : USI CORPORATION

Financial year : Yearly

Unit : NT\$ thousand

Accounting Title	2002/12/31		2001/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and Cash Equivalents	666,149.00	4.78	411,286.00	2.98
Short-Term Investments	1,363,530.00	9.79	147,628.00	1.07
Notes Receivable	207,978.00	1.49	125,395.00	0.90
Accounts Receivable	53,099.00	0.38	77,672.00	0.56
Accounts Receivable – Related Parties	137,286.00	0.98	93,641.00	0.67
Other Receivables	2,676.00	0.01	9,837.00	0.07
other financial assets-current	0.00	0.00	489,840.00	3.55
Inventories	448,391.00	3.22	0.00	0.00
Other Current Assets	692,374.00	4.97	1,896,106.00	13.75
Current Assets	3,571,483.00	25.64	3,251,405.00	23.58
Funds and Long-Term Investments				
Long –Term Investments in Stocks	7,109,506.00	51.05	7,659,221.00	55.56
Long – Term Investments	7,109,506.00	51.05	0.00	0.00
Funds and Long-Term Investments	7,109,506.00	51.05	7,659,221.00	55.56
Fixed Assets			7,659,221.00	55.56

Cost				
Land	243,683.00	1.75		
Land Improvements	68,383.00	0.49	243,683.00	1.76
Buildings and Structures	360,047.00	2.58	68,383.00	0.49
Machinery and Equipment	2,675,954.00	19.21	356,696.00	2.58
Transportation Equipment	33,406.00	0.23	2,616,155.00	18.97
Office Equipment	39,770.00	0.28	39,292.00	0.28
Maintenance Equipment and Tools	35,220.00	0.25	31,164.00	0.22
Other Facilities	29,867.00	0.21	35,817.00	0.25
Revaluation Increment	466,375.00	3.34	29,983.00	0.21
Cost and Revaluation Increment	3,952,705.00	28.38	471,432.00	3.42
Accumulated Depreciation	-2,844,532.00	-20.42	3,892,605.00	28.23
construction in process and prepayment for equipments	94,759.00	0.68	-2,787,221.00	-20.22
Fixed Assets (Net)	1,202,932.00	8.63	137,971.00	1.00
Intangible Assets			1,243,355.00	9.02
Intangible Assets	133,399.00	0.95		
Other Assets			128,467.00	0.93
Assets Rented Out	205,212.00	1.47	128,467.00	0.93
Idled Assets	167,035.00	1.19		
Guarantee Deposits Paid	10,409.00	0.07	220,011.00	1.59
Deferred Charges	24,184.00	0.17	195,017.00	1.41
deferred tax assets-noncurrent	285,943.00	2.05	16,582.00	0.12
Other Assets – Other	1,214,000.00	8.71	26,575.00	0.19
Other Assets	1,906,783.00	13.69	311,357.00	2.25
Assets	13,924,103.00	100.00	732,326.00	5.31
			1,501,868.00	10.89

Liabilities and Stockholders' Equity			13,784,316.00	100.00
Current Liabilities				
Short-Term Borrowings	449,661.00	3.22		
Accounts Payable	320,919.00	2.30		
Accounts Payable – Related Parties	193,713.00	1.39	349,372.00	2.53
Income Tax Payable	0.00	0.00	292,415.00	2.12
Accrued Expenses	224,675.00	1.61	103,638.00	0.75
Advance Receipts	0.00	0.00	0.00	0.00
Long-Term Liabilities – Current Portion	1,000,000.00	7.18	220,658.00	1.60
Other Current Liabilities	34,386.00	0.24	0.00	0.00
Current Liabilities	2,223,354.00	15.96	0.00	0.00
Long-Term Liabilities			0.00	0.00
Bonds Payable	2,000,000.00	14.36	43,911.00	0.31
Long-Term Borrowings	100,000.00	0.71	1,009,994.00	7.32
noncurrent interest-bearing liabilities	2,100,000.00	15.08		
Reserves			3,000,000.00	21.76
Reserve for Land Revaluation Increment Tax	106,050.00	0.76	0.00	0.00
Reserves	106,050.00	0.76	3,000,000.00	21.76
Other Liabilities				
Pension Reserve / Accrued Pension Liability	492,371.00	3.53	106,050.00	0.76
Other Liabilities – Other	9,529.00	0.06	106,050.00	0.76
Other Liabilities	501,900.00	3.60		
Liabilities	4,931,304.00	35.41	449,951.00	3.26
			9,529.00	0.06
Stockholders' Equity			459,480.00	3.33

Common Stock	7,714,032.00	55.40	4,575,524.00	33.19
Capital Surplus				
Capital Surplus – Reserve for Asset Revaluation Increment	156,955.00	1.12		
Capital Surplus – Long-Term Equity Investments	140,098.00	1.00	7,714,032.00	55.96
Capital Surplus – Other	2,428.00	0.01	0.00	0.00
Capital Surplus	299,481.00	2.15		
Retained Earnings			156,955.00	1.13
Legal Reserve	1,064,901.00	7.64	859.00	0.00
Special Reserve	175,143.00	1.25	312,958.00	2.27
Unappropriated Retained Earnings	185,427.00	1.33	0.00	0.00
Retained Earnings	1,425,471.00	10.23	470,772.00	3.41
Unrealized Valuation Losses on Long – Term Equity Investment	-432,115.00	-3.10		
Cumulative Translation Adjustments	127,475.00	0.91	1,292,199.00	9.37
Net Loss Not Recognized As Pension Cost	-141,545.00	-1.01	175,143.00	1.27
	-446,185.00	-3.20	-227,298.00	-1.64
Stockholders' Equity	8,992,799.00	64.58	1,240,044.00	8.99